

COUNTY OF WARREN
165 County Road 519 South
Belvidere N.J. 07823-1949
County Debt Apportioned
As certified on December 31, 2015
Annual Debt Statements

Municipality	Equalized Tax Base (3)	Percent of Total	County Gross Debt Apportioned	County Net Debt Apportioned	Self Liquidating	1a	1c	2a	2c	3a	3c	Combined Gross Overlapping Debt	Combined Net Overlapping Debt
					County Authority Debt (WCMUA) Apportioned (1)	School District Gross Debt	School District Net Debt	Gross Municipal Utility Debt	Net Municipal Utility Debt	Municipal Gross Debt	Municipal Net Debt		
Allamuchy Twp.	\$591,033,906	5.54%	\$557,052	\$225,588	\$789,753	\$9,990,000	\$0	\$3,929,064	\$0	\$13,006,716	\$13,006,716	\$28,272,585	\$13,232,304
Alpha Borough	\$210,666,728	1.97%	\$198,554	\$80,408	\$281,498	\$0	\$0	\$3,650,000	\$0	\$2,360,000	\$2,356,895	\$6,490,052	\$2,437,303
Belvidere Town	\$179,755,586	1.68%	\$169,420	\$68,610	\$240,194	\$0	\$0	\$187,881	\$0	\$2,575,125	\$2,569,409	\$3,172,620	\$2,638,019
Blairstown Twp.	\$718,441,868	6.73%	\$677,135	\$274,218	\$959,998	\$0	\$0	\$78,000	\$0	\$2,568,436	\$2,568,436	\$4,283,569	\$2,842,654
Franklin Twp.	\$381,829,509	3.58%	\$359,876	\$145,738	\$510,209	\$4,551,140	\$0	\$0	\$0	\$2,491,535	\$2,491,535	\$7,912,760	\$2,637,273
Frelinghuysen Twp.	\$275,636,963	2.58%	\$259,789	\$105,206	\$368,312	\$0	\$0	\$0	\$0	\$2,469,246	\$2,469,246	\$3,097,347	\$2,574,452
Greenwich Twp.	\$681,285,703	6.38%	\$642,115	\$260,036	\$910,349	\$6,469,166	\$0	\$0	\$0	\$1,873,325	\$1,873,325	\$9,894,955	\$2,133,361
Hackettstown	\$996,720,639	9.34%	\$939,414	\$380,433	\$1,331,841	\$2,015,000	\$0	\$0	\$0	\$2,413,018	\$2,103,833	\$6,699,272	\$2,484,266
Hardwick Twp.	\$185,502,340	1.74%	\$174,837	\$70,803	\$247,872	\$0	\$0	\$0	\$0	\$737,380	\$737,380	\$1,160,089	\$808,183
Harmony Twp	\$534,209,256	5.00%	\$503,495	\$203,899	\$713,823	\$0	\$0	\$0	\$0	\$5,182,887	\$5,182,887	\$6,400,204	\$5,386,786
Hope Twp.	\$226,999,554	2.13%	\$213,948	\$86,642	\$303,322	\$840,000	\$0	\$0	\$0	\$530,211	\$530,211	\$1,887,481	\$616,853
Independence Twp.	\$561,583,530	5.26%	\$529,295	\$214,348	\$750,401	\$3,541,372	\$0	\$0	\$0	\$1,925,000	\$1,925,000	\$6,746,068	\$2,139,348
Knowlton Twp.	\$302,111,588	2.83%	\$284,742	\$115,311	\$403,688	\$0	\$0	\$0	\$0	\$1,490,822	\$1,490,822	\$2,179,252	\$1,606,133
Liberty Twp.	\$274,249,694	2.57%	\$258,482	\$104,677	\$366,459	\$1,673,628	\$0	\$0	\$0	\$0	\$0	\$2,298,568	\$104,677
Lopatcong Twp.	\$836,030,130	7.83%	\$787,962	\$319,100	\$1,117,122	\$12,685,000	\$0	\$3,264,456	\$0	\$7,604,475	\$7,604,475	\$25,459,016	\$7,923,575
Mansfield Twp.	\$702,085,550	6.58%	\$661,719	\$267,975	\$938,143	\$12,662,530	\$0	\$0	\$0	\$2,159,910	\$2,159,910	\$16,422,301	\$2,427,885
Oxford Twp	\$175,356,815	1.64%	\$165,275	\$66,931	\$234,316	\$4,305,000	\$0	\$436,974	\$0	\$1,513,674	\$1,513,674	\$6,655,238	\$1,580,605
Phillipsburg Town	\$762,450,526	7.14%	\$718,613	\$291,016	\$1,018,804	\$8,500,000	\$0	\$11,425,921	\$0	\$10,046,471	\$9,940,631	\$31,709,809	\$10,231,647
Pohatcong Twp	\$349,278,741	3.27%	\$329,197	\$133,314	\$466,714	\$7,210,000	\$0	\$499,707	\$0	\$5,483,789	\$4,241,789	\$13,989,407	\$4,375,103
Washington Borough	\$439,883,679	4.12%	\$414,592	\$167,897	\$587,783	\$22,649,000	\$0	\$2,216,307	\$0	\$7,413,242	\$7,413,242	\$33,280,924	\$7,581,139
Washington Twp.	\$721,274,553	6.76%	\$679,805	\$275,299	\$963,783	\$6,536,819	\$0	\$0	\$0	\$9,310,485	\$9,310,485	\$17,490,892	\$9,585,784
White Twp.	\$569,971,630	5.34%	\$537,201	\$217,549	\$761,609	\$725,000	\$0	\$0	\$0	\$250,526	\$250,525	\$2,274,336	\$468,074
County Total	\$10,676,358,488	100%	\$10,062,516	\$4,075,000	\$14,265,993	\$104,353,655	\$0	\$25,688,310	\$0	\$83,406,273	\$81,740,426	\$237,776,747	\$85,815,426

Sources: (1) Per WCMUA 12/31/2015 Financial Report
(2) Per 12/31/2015 Municipal Annual Debt Statements

County of Warren, New Jersey
Direct, Overlapping and Underlying Debt Issued and Outstanding
As at December 31, 2015

	County Gross Debt	County Net Debt	Gross County Debt and Gross Authority Debt	Net County Debt and Net Authority Debt	Gross County Debt and Gross Municipal Debt	Net County Debt and Net Municipal Debt
General Purpose						
Direct Debt:						
General Purpose (1)	\$10,062,516	\$4,075,000	\$10,062,516	\$4,075,000	\$10,062,516	\$4,075,000
Overlapping Debt: (2)			\$14,265,993		\$14,265,993	\$0
Underlying Debt						
School (3)					\$104,353,655	\$0
Self Supporting Utility (3)					\$25,688,310	\$0
Municipal (3)					\$83,406,273	\$81,740,426
Total Direct Debt						
Gross	<u>\$10,062,516</u>					
Net		<u>\$4,075,000</u>				
Total Direct and Overlapping Debt						
Gross			<u>\$24,328,509</u>			
Net				<u>\$4,075,000</u>		
Total Direct, Overlapping and Underlying Debt						
Gross					<u>\$237,776,747</u>	
Net						<u>\$85,815,426</u>
Per Capita Debt (4)	\$92.58	\$37.49	\$223.83	\$37.49	\$2,187.62	\$789.53
Debt as Percent of Equalized Valuation	0.09%	0.04%	0.23%	0.04%	2.23%	0.80%

Sources: (1) Per 12/31/2015 Municipal Annual Debt Statements
(2) Per WCMUA 12/31/2015 Financial Report
(3) Per 12/31/2015 Municipal Annual Debt Statements
(4) 2010 County Population per 2010 U.S.Census: 108,692