

COUNTY OF WARREN  
165 County Road 519 South  
Belvidere N.J. 07823-1949  
County Debt Apportioned  
As certified on December 31, 2014  
Annual Debt Statements

Municipality	Equalized Tax Base (3)	Percent of Total	County Gross Debt Apportioned	County Net Debt Apportioned	Self Liquidating	1a School District Gross Debt	1c School District Net Debt	2a Gross Municipal Utility Debt	2c Net Municipal Utility Debt	3a Municipal Gross Debt	3c Municipal Net Debt	Combined Gross Overlapping Debt	Combined Net Overlapping Debt
					County Authority Debt (WCMUA) Apportioned (1)								
Allamuchy Twp.	\$579,292,356	5.44%	\$684,828	\$288,665	\$794,565	\$10,085,000	\$0	\$4,419,698	\$0	\$13,750,803	\$13,748,857	\$29,734,895	\$14,037,522
Alpha Borough	\$197,786,683	1.86%	\$233,820	\$98,558	\$271,287	\$0	\$0	\$3,800,000	\$0	\$2,484,250	\$2,480,828	\$6,789,357	\$2,579,386
Belvidere Town	\$173,639,866	1.63%	\$205,274	\$86,526	\$238,167	\$0	\$0	\$207,412	\$0	\$2,851,554	\$2,820,838	\$3,502,406	\$2,907,363
Blairstown Twp.	\$717,806,066	6.74%	\$848,577	\$357,687	\$984,553	\$0	\$0	\$103,000	\$0	\$2,710,758	\$2,710,758	\$4,646,887	\$3,068,445
Franklin Twp.	\$386,850,197	3.63%	\$457,327	\$192,770	\$530,609	\$4,928,309	\$0	\$0	\$0	\$1,790,601	\$1,790,601	\$7,706,846	\$1,983,371
Frelinghuysen Twp.	\$290,848,882	2.73%	\$343,836	\$144,932	\$398,932	\$0	\$0	\$0	\$0	\$2,434,993	\$2,434,993	\$3,177,761	\$2,579,925
Greenwich Twp.	\$689,696,050	6.47%	\$815,346	\$343,679	\$945,997	\$7,641,858	\$0	\$0	\$0	\$1,130,000	\$1,130,000	\$10,533,200	\$1,473,679
Hackettstown	\$1,022,297,051	9.59%	\$1,208,540	\$509,416	\$1,402,197	\$2,260,000	\$0	\$0	\$0	\$2,393,021	\$2,333,353	\$7,263,758	\$2,842,769
Hardwick Twp.	\$185,329,046	1.74%	\$219,092	\$92,350	\$254,200	\$0	\$0	\$0	\$0	\$806,770	\$806,770	\$1,280,062	\$899,120
Harmony Twp	\$507,588,735	4.76%	\$600,062	\$252,934	\$696,216	\$0	\$0	\$0	\$0	\$5,460,203	\$5,460,203	\$6,756,480	\$5,713,137
Hope Twp.	\$230,794,945	2.17%	\$272,841	\$115,006	\$316,562	\$965,000	\$0	\$0	\$0	\$666,000	\$666,000	\$2,220,403	\$781,006
Independence Twp.	\$558,926,083	5.25%	\$660,752	\$278,516	\$766,631	\$3,886,375	\$0	\$0	\$0	\$2,240,000	\$2,200,000	\$7,553,758	\$2,478,516
Knowlton Twp.	\$299,274,130	2.81%	\$353,796	\$149,130	\$410,489	\$0	\$0	\$0	\$0	\$1,298,687	\$1,298,687	\$2,062,972	\$1,447,817
Liberty Twp.	\$257,432,448	2.42%	\$304,332	\$128,280	\$353,098	\$1,808,625	\$0	\$0	\$0	\$9,784	\$9,784	\$2,475,839	\$138,064
Lopatcong Twp.	\$820,635,470	7.70%	\$970,140	\$408,927	\$1,125,595	\$13,250,000	\$0	\$3,304,456	\$0	\$8,200,600	\$8,153,430	\$26,850,791	\$8,562,357
Mansfield Twp.	\$690,375,741	6.48%	\$816,149	\$344,018	\$946,929	\$13,599,255	\$0	\$0	\$0	\$2,425,640	\$2,425,640	\$17,787,973	\$2,769,658
Oxford Twp	\$177,574,573	1.67%	\$209,925	\$88,486	\$243,564	\$4,580,000	\$0	\$489,451	\$0	\$1,631,611	\$1,631,611	\$7,154,551	\$1,720,097
Phillipsburg Town	\$803,806,762	7.54%	\$950,245	\$400,541	\$1,102,512	\$255,000	\$0	\$12,232,173	\$0	\$10,138,992	\$10,015,652	\$24,678,923	\$10,416,193
Pohatcong Twp	\$365,199,717	3.43%	\$431,732	\$181,981	\$500,913	\$7,850,000	\$0	\$508,094	\$0	\$6,322,389	\$4,970,389	\$15,613,128	\$5,152,370
Washington Borough	\$456,321,286	4.28%	\$539,454	\$227,387	\$625,897	\$2,610,000	\$0	\$3,078,027	\$0	\$8,016,007	\$8,016,007	\$14,869,385	\$8,243,395
Washington Twp.	\$726,559,272	6.82%	\$858,925	\$362,048	\$996,559	\$6,965,990	\$0	\$0	\$0	\$9,929,178	\$9,893,678	\$18,750,651	\$10,255,726
White Twp.	\$518,079,008	4.86%	\$612,463	\$258,162	\$710,604	\$1,065,000	\$0	\$0	\$0	\$786,954	\$786,954	\$3,175,021	\$1,045,116
County Total	\$10,656,114,367	100%	\$12,597,456	\$5,310,000	\$14,616,073	\$81,750,412	\$0	\$28,142,310	\$0	\$87,478,796	\$85,785,033	\$224,585,047	\$91,095,033

Sources: (1) Per WCMUA 12/31/2014 Financial Report  
(2) Per 12/31/2014 Municipal Annual Debt Statements

County of Warren, New Jersey  
Direct, Overlapping and Underlying Debt Issued and Outstanding  
As at December 31, 2014

	County Gross Debt	County Net Debt	Gross County Debt and Gross Authority Debt	Net County Debt and Net Authority Debt	Gross County Debt and Gross Municipal Debt	Net County Debt and Net Municipal Debt
General Purpose						
Direct Debt:						
General Purpose (1)	\$12,597,456	\$5,310,000	\$12,597,456	\$5,310,000	\$12,597,456	\$5,310,000
Overlapping Debt: (2)			\$14,616,073		\$14,616,073	\$0
Underlying Debt						
School (3)					\$81,750,412	\$0
Self Supporting Utility (3)					\$28,142,310	\$0
Municipal (3)					\$87,478,796	\$85,785,033
Total Direct Debt						
Gross	<u>\$12,597,456</u>					
Net		<u>\$5,310,000</u>				
Total Direct and Overlapping Debt						
Gross			<u>\$27,213,529</u>			
Net				<u>\$5,310,000</u>		
Total Direct, Overlapping and Underlying Debt						
Gross					<u>\$224,585,047</u>	
Net						<u>\$91,095,033</u>
Per Capita Debt (4)	\$115.90	\$48.85	\$250.37	\$48.85	\$2,066.25	\$838.10
Debt as Percent of Equalized Valuation	0.12%	0.05%	0.26%	0.05%	2.11%	0.85%

Sources: (1) Per 12/31/2014 Municipal Annual Debt Statements  
(2) Per WCMUA 12/31/2014 Financial Report  
(3) Per 12/31/2014 Municipal Annual Debt Statements  
(4) 2010 County Population per 2010 U.S.Census: 108,692