

COUNTY OF WARREN
165 County Road 519 South
Belvidere N.J. 07823-1949
County Debt Apportioned
As certified on December 31, 2013
Annual Debt Statements

Municipality	Equalized Tax Base (3)	Percent of Total	County Gross Debt Apportioned	County Net Debt Apportioned	Self Liquidating	1a School District Gross Debt	1c School District Net Debt	2a Gross Municipal Utility Debt	2c Net Municipal Utility Debt	3a Municipal Gross Debt	3c Municipal Net Debt
					County Authority Debt (WCMUA) Apportioned (1)						
Allamuchy Twp.	\$572,723,098	5.37%	\$808,505	\$349,176	\$255,282	\$10,120,000	\$0	\$4,134,573	\$0	\$13,065,058	\$12,940,377
Alpha Borough	\$206,722,423	1.94%	\$291,827	\$126,034	\$92,143	\$0	\$0	\$3,220,000	\$0	\$2,028,500	\$2,024,330
Belvidere Town	\$181,041,969	1.70%	\$255,574	\$110,377	\$80,696	\$0	\$0	\$265,675	\$0	\$3,124,733	\$3,069,017
Blairstown Twp.	\$710,334,689	6.66%	\$1,002,769	\$433,074	\$316,620	\$0	\$0	\$128,000	\$0	\$2,244,806	\$2,244,806
Franklin Twp.	\$380,925,196	3.57%	\$537,746	\$232,241	\$169,791	\$5,277,171	\$0	\$0	\$0	\$2,300,265	\$2,300,265
Frelinghuysen Twp.	\$294,573,631	2.76%	\$415,845	\$179,595	\$131,301	\$0	\$0	\$0	\$0	\$1,261,089	\$1,261,089
Greenwich Twp.	\$663,020,984	6.22%	\$935,977	\$404,228	\$295,530	\$9,061,858	\$0	\$0	\$0	\$1,180,000	\$1,180,000
Hackettstown	\$952,179,396	8.93%	\$1,344,177	\$580,521	\$424,418	\$2,490,000	\$0	\$0	\$0	\$2,774,387	\$2,650,315
Hardwick Twp.	\$184,815,035	1.73%	\$260,901	\$112,677	\$82,378	\$0	\$0	\$0	\$0	\$405,760	\$405,760
Harmony Twp	\$520,923,994	4.89%	\$735,381	\$317,595	\$232,193	\$0	\$0	\$0	\$0	\$5,737,519	\$5,737,519
Hope Twp.	\$226,765,522	2.13%	\$320,121	\$138,254	\$101,077	\$1,080,000	\$0	\$0	\$0	\$736,200	\$736,200
Independence Twp.	\$568,372,032	5.33%	\$802,362	\$346,523	\$253,342	\$4,187,488	\$0	\$0	\$0	\$2,467,000	\$2,467,000
Knowlton Twp.	\$304,237,156	2.85%	\$429,487	\$185,486	\$135,609	\$0	\$0	\$0	\$0	\$1,399,047	\$1,399,047
Liberty Twp.	\$266,471,444	2.50%	\$376,174	\$162,461	\$118,775	\$1,972,512	\$0	\$0	\$0	\$219,375	\$219,375
Lopatcong Twp.	\$833,934,183	7.82%	\$1,177,252	\$508,430	\$371,712	\$13,790,000	\$0	\$3,304,456	\$0	\$7,072,850	\$7,025,680
Mansfield Twp.	\$674,310,684	6.32%	\$951,914	\$411,111	\$300,563	\$7,567,700	\$0	\$0	\$0	\$2,764,772	\$2,764,772
Oxford Twp	\$186,290,109	1.75%	\$262,983	\$113,577	\$83,036	\$4,845,000	\$0	\$535,413	\$0	\$1,752,698	\$1,752,698
Phillipsburg Town	\$821,174,863	7.70%	\$1,159,240	\$500,651	\$366,025	\$500,000	\$0	\$10,480,642	\$0	\$10,295,979	\$10,190,139
Pohatcong Twp	\$378,644,339	3.55%	\$534,527	\$230,851	\$168,774	\$8,485,000	\$0	\$516,134	\$0	\$5,945,623	\$4,483,623
Washington Borough	\$456,321,286	4.28%	\$644,182	\$278,208	\$203,397	\$8,525,446	\$0	\$3,982,609	\$0	\$8,599,322	\$8,599,322
Washington Twp.	\$739,143,029	6.93%	\$1,043,437	\$450,638	\$329,460	\$4,540,269	\$0	\$0	\$0	\$10,294,510	\$10,080,260
White Twp.	\$538,466,086	5.05%	\$760,144	\$328,290	\$240,012	\$1,390,000	\$0	\$0	\$0	\$1,321,789	\$1,321,789
County Total	\$10,661,391,148	100%	\$15,050,526	\$6,500,000	\$4,752,134	\$83,832,444	\$0	\$26,567,502	\$0	\$86,991,282	\$84,853,383

Sources: (1) Per WCMUA 12/31/2013 Financial Report
(2) Per 12/31/2013 Municipal Annual Debt Statements

County of Warren, New Jersey
Direct, Overlapping and Underlying Debt Issued and Outstanding
As at December 31, 2013

	County Gross Debt	County Net Debt	Gross County Debt and Gross Authority Debt	Net County Debt and Net Authority Debt	Gross County Debt and Gross Municipal Debt	Net County Debt and Net Municipal Debt
General Purpose						
Direct Debt:						
General Purpose (1)	\$15,050,526	\$6,500,000	\$15,050,526	\$6,500,000	\$15,050,526	\$6,500,000
Overlapping Debt: (2)			\$4,752,134		\$4,752,134	\$0
Underlying Debt						
School (3)					\$83,832,444	\$0
Self Supporting Utility (3)					\$26,567,502	\$0
Municipal (3)					\$86,991,282	\$84,853,383
Total Direct Debt						
Gross	<u>\$15,050,526</u>					
Net		<u>\$6,500,000</u>				
Total Direct and Overlapping Debt						
Gross			<u>\$19,802,660</u>			
Net				<u>\$6,500,000</u>		
Total Direct, Overlapping and Underlying Debt						
Gross					<u>\$217,193,889</u>	
Net						<u>\$91,353,383</u>
Per Capita Debt (4)	\$138.47	\$59.80	\$182.19	\$59.80	\$1,998.25	\$840.48
Debt as Percent of Equalized Valuation	0.14%	0.06%	0.19%	0.06%	2.04%	0.86%

Sources: (1) Per 12/31/2013 Municipal Annual Debt Statements
(2) Per WCMUA 12/31/2013 Financial Report
(3) Per 12/31/2013 Municipal Annual Debt Statements
(4) 2010 County Population per 2010 U.S.Census: 108,692

Combined Gross Overlapping Debt	Combined Net Overlapping Debt
\$28,383,417	\$13,289,553
\$5,632,470	\$2,150,364
\$3,726,679	\$3,179,394
\$3,692,194	\$2,677,880
\$8,284,973	\$2,532,506
\$1,808,235	\$1,440,684
\$11,473,365	\$1,584,228
\$7,032,982	\$3,230,836
\$749,039	\$518,437
\$6,705,093	\$6,055,114
\$2,237,398	\$874,454
\$7,710,192	\$2,813,523
\$1,964,143	\$1,584,533
\$2,686,836	\$381,836
\$25,716,270	\$7,534,110
\$11,584,949	\$3,175,883
\$7,479,130	\$1,866,275
\$22,801,886	\$10,690,790
\$15,650,058	\$4,714,474
\$21,954,956	\$8,877,530
\$16,207,677	\$10,530,898
\$3,711,946	\$1,650,079
<u>\$217,193,889</u>	<u>\$91,353,383</u>