

COUNTY OF WARREN
165 County Road 519 South
Belvidere N.J. 07823-1949
County Debt Apportioned
As certified on December 31, 2012
Annual Debt Statements

Municipality	Equalized Tax Base (3)	Percent of Total	County Gross Debt Apportioned	County Net Debt Apportioned	Self Liquidating County Authority Debt (WCMUA) Apportioned (1)	1a School District Gross Debt	1c School District Net Debt	2a Gross Municipal Utility Debt	2c Net Municipal Utility Debt	3a Municipal Gross Debt	3c Municipal Net Debt
Allamuchy Twp.	\$581,853,316	5.15%	\$897,737	\$394,057	\$284,777	\$10,440,004	\$0	\$4,557,387	\$0	\$13,728,327	\$13,728,327
Alpha Borough	\$208,361,888	1.85%	\$321,480	\$141,112	\$101,979	\$0	\$0	\$840,000	\$0	\$42,750	\$38,580
Belvidere Town	\$198,120,482	1.76%	\$305,678	\$134,176	\$96,966	\$0	\$0	\$398,677	\$0	\$3,383,233	\$3,251,983
Blairstown Twp.	\$745,013,704	6.60%	\$1,149,475	\$504,556	\$364,632	\$0	\$0	\$153,000	\$0	\$2,397,304	\$2,397,304
Franklin Twp.	\$400,411,290	3.55%	\$617,791	\$271,176	\$195,973	\$5,627,766	\$0	\$0	\$0	\$2,732,694	\$2,732,694
Frelinghuysen Twp.	\$325,533,198	2.88%	\$502,262	\$220,466	\$159,326	\$185,000	\$0	\$0	\$0	\$1,227,044	\$1,227,044
Greenwich Twp.	\$695,893,891	6.16%	\$1,073,689	\$471,290	\$340,592	\$11,535,522	\$0	\$0	\$0	\$1,225,000	\$1,225,000
Hackettstown	\$994,936,441	8.81%	\$1,535,079	\$673,815	\$486,952	\$2,710,000	\$0	\$0	\$0	\$3,835,092	\$3,598,704
Hardwick Twp.	\$193,911,406	1.72%	\$299,184	\$131,325	\$94,906	\$0	\$0	\$0	\$0	\$488,166	\$488,166
Harmony Twp.	\$553,421,390	4.90%	\$853,869	\$374,802	\$270,861	\$0	\$0	\$0	\$0	\$6,014,835	\$6,014,835
Hope Twp.	\$239,718,689	2.12%	\$369,860	\$162,348	\$117,326	\$1,190,000	\$0	\$0	\$0	\$806,400	\$806,400
Independence Twp.	\$607,426,910	5.38%	\$937,194	\$411,376	\$297,293	\$4,469,834	\$0	\$0	\$0	\$2,717,373	\$2,696,741
Knowlton Twp.	\$323,157,971	2.86%	\$498,598	\$218,857	\$158,163	\$0	\$0	\$0	\$0	\$1,771,968	\$1,771,968
Liberty Twp.	\$283,395,014	2.51%	\$437,248	\$191,928	\$138,702	\$2,130,166	\$0	\$0	\$0	\$278,778	\$278,778
Lopatcong Twp.	\$891,364,032	7.90%	\$1,375,278	\$603,671	\$436,261	\$13,405,000	\$0	\$3,304,456	\$0	\$7,424,500	\$7,377,330
Mansfield Twp.	\$730,617,455	6.47%	\$1,127,263	\$494,807	\$357,586	\$8,463,327	\$0	\$0	\$0	\$2,598,572	\$2,598,572
Oxford Twp.	\$198,588,338	1.76%	\$306,400	\$134,493	\$97,195	\$5,100,000	\$0	\$578,631	\$0	\$1,558,729	\$1,558,729
Phillipsburg Town	\$925,847,654	8.20%	\$1,428,482	\$627,025	\$453,138	\$735,000	\$0	\$2,711,258	\$0	\$11,365,254	\$11,259,414
Pohatcong Twp.	\$377,656,626	3.35%	\$582,683	\$255,766	\$184,837	\$9,095,000	\$0	\$523,844	\$0	\$6,418,775	\$4,851,775
Washington Borough	\$471,072,871	4.17%	\$726,814	\$319,031	\$230,557	\$7,828,902	\$0	\$5,199,793	\$0	\$9,100,809	\$9,100,809
Washington Twp.	\$780,193,765	6.91%	\$1,203,754	\$528,382	\$381,850	\$7,679,978	\$0	\$0	\$0	\$11,055,946	\$11,020,446
White Twp.	\$561,894,797	4.98%	\$866,943	\$380,540	\$275,008	\$1,705,000	\$0	\$0	\$0	\$3,530,812	\$1,855,812
County Total	\$11,288,391,128	100%	\$17,416,763	\$7,645,000	\$5,524,880	\$92,300,499	\$0	\$18,267,046	\$0	\$93,702,361	\$89,879,411

Sources: (1) Per WCMUA 12/31/2012 Financial Report
(2) Per 12/31/2012 Municipal Annual Debt Statements

County of Warren, New Jersey
Direct, Overlapping and Underlying Debt Issued and Outstanding
As at December 31, 2012

	County Gross Debt	County Net Debt	Gross County Debt and Gross Authority Debt	Net County Debt and Net Authority Debt	Gross County Debt and Gross Municipal Debt	Net County Debt and Net Municipal Debt
General Purpose						
Direct Debt:						
General Purpose (1)	\$17,416,763	\$7,645,000	\$17,416,763	\$7,645,000	\$17,416,763	\$7,645,000
Overlapping Debt: (2)			\$5,524,880	\$0	\$5,524,880	\$0
Underlying Debt						
School (3)					\$92,300,499	\$0
Self Supporting Utility (3)					\$18,267,046	\$0
Municipal (3)					\$93,702,361	\$89,879,411
Total Direct Debt						
Gross	<u>\$17,416,763</u>					
Net		<u>\$7,645,000</u>				
Total Direct and Overlapping Debt						
Gross			<u>\$22,941,643</u>			
Net				<u>\$7,645,000</u>		
Total Direct, Overlapping and Underlying Debt						
Gross					<u>\$227,211,549</u>	
Net						<u>\$97,524,411</u>
Per Capita Debt (4)	\$160.24	\$70.34	\$211.07	\$70.34	\$2,090.42	\$897.25
Debt as Percent of Equalized Valuation	0.15%	0.07%	0.20%	0.07%	2.01%	0.86%

Sources: (1) Per 12/31/2012 Municipal Annual Debt Statements
(2) Per WCMUA 12/31/2012 Financial Report
(3) Per 12/31/2012 Municipal Annual Debt Statements
(4) 2010 County Population per 2010 U. S. Census: 108,692

Combined Gross Overlapping Debt	Combined Net Overlapping Debt
\$29,908,232	\$14,122,384
\$1,306,208	\$179,692
\$4,184,555	\$3,386,159
\$4,064,412	\$2,901,860
\$9,174,225	\$3,003,870
\$2,073,632	\$1,447,510
\$14,174,802	\$1,696,290
\$8,567,123	\$4,272,519
\$882,256	\$619,491
\$7,139,565	\$6,389,637
\$2,483,586	\$968,748
\$8,421,694	\$3,108,117
\$2,428,729	\$1,990,825
\$2,984,894	\$470,706
\$25,945,495	\$7,981,001
\$12,546,749	\$3,093,379
\$7,640,955	\$1,693,222
\$16,693,132	\$11,886,439
\$16,805,139	\$5,107,541
\$23,086,876	\$9,419,840
\$20,321,529	\$11,548,828
\$6,377,763	\$2,236,352
<u>\$227,211,549</u>	<u>\$97,524,411</u>