

COUNTY OF WARREN
 165 County Road 519 South
 Belvidere N.J. 07823-1949
 County Debt Apportioned
 As certified on December 31, 2011
 Annual Debt Statements

Municipality	Equalized Tax Base (3)	Percent of Total	County Gross Debt Apportioned	County Net Debt Apportioned	Self Liquidating County Authority Debt (WCMUA) Apportioned (1)	1a School District Gross Debt	1c School District Net Debt	2a Gross Municipal Utility Debt	2c Net Municipal Utility Debt	3a Municipal Gross Debt	3c Municipal Net Debt
Allamuchy Twp.	\$610,967,090	5.09%	\$1,003,952	\$445,834	\$319,319	\$10,748,419	\$0	\$5,777,305	\$0	\$14,166,156	\$14,099,697
Alpha Borough	\$216,059,413	1.80%	\$355,033	\$157,663	\$112,922	\$0	\$0	\$1,191,977	\$0	\$152,000	\$147,830
Belvidere Town	\$238,383,773	1.99%	\$391,716	\$173,953	\$124,590	\$0	\$0	\$531,423	\$0	\$3,724,483	\$3,626,650
Blairstown Twp.	\$792,137,375	6.60%	\$1,301,654	\$578,038	\$414,007	\$0	\$0	\$173,000	\$0	\$2,603,802	\$2,603,802
Franklin Twp.	\$420,904,443	3.51%	\$691,638	\$307,142	\$219,984	\$6,310,535	\$0	\$0	\$0	\$3,133,858	\$3,133,858
Frelinghuysen Twp.	\$316,797,046	2.64%	\$520,566	\$231,173	\$165,573	\$385,000	\$0	\$0	\$0	\$995,486	\$995,486
Greenwich Twp.	\$717,904,699	5.98%	\$1,179,674	\$523,869	\$375,210	\$12,594,000	\$0	\$0	\$0	\$1,265,000	\$1,265,000
Hackettstown	\$1,040,400,395	8.67%	\$1,709,604	\$759,200	\$543,760	\$2,920,000	\$0	\$0	\$0	\$4,659,613	\$4,131,135
Hardwick Twp.	\$209,894,825	1.75%	\$344,903	\$153,164	\$109,701	\$0	\$0	\$0	\$0	\$566,316	\$566,316
Harmony Twp	\$587,308,793	4.89%	\$965,076	\$428,570	\$306,954	\$0	\$0	\$0	\$0	\$8,252,409	\$8,252,409
Hope Twp.	\$250,899,656	2.09%	\$412,283	\$183,086	\$131,132	\$1,300,000	\$0	\$0	\$0	\$876,600	\$876,600
Independence Twp.	\$653,225,664	5.44%	\$1,073,392	\$476,671	\$341,405	\$4,729,996	\$0	\$0	\$0	\$2,962,931	\$2,742,299
Knowlton Twp.	\$353,977,237	2.95%	\$581,662	\$258,304	\$185,005	\$0	\$0	\$0	\$0	\$2,032,233	\$2,032,233
Liberty Twp.	\$311,693,656	2.60%	\$512,180	\$227,449	\$162,905	\$2,285,004	\$0	\$0	\$0	\$1,088,962	\$1,088,962
Lopatcong Twp.	\$956,490,108	7.97%	\$1,571,721	\$697,969	\$499,905	\$14,715,000	\$0	\$3,304,456	\$0	\$7,729,500	\$7,729,500
Mansfield Twp.	\$764,409,760	6.37%	\$1,256,092	\$557,804	\$399,515	\$9,942,792	\$0	\$0	\$0	\$2,931,572	\$2,931,572
Oxford Twp	\$213,401,077	1.78%	\$350,664	\$155,723	\$111,533	\$5,310,000	\$0	\$619,270	\$319,545	\$1,616,381	\$1,616,381
Phillipsburg Town	\$986,106,365	8.21%	\$1,620,387	\$719,581	\$515,384	\$960,000	\$0	\$2,864,358	\$0	\$12,338,237	\$12,232,397
Pohatcong Twp	\$397,744,268	3.31%	\$653,580	\$290,242	\$207,879	\$9,660,000	\$0	\$531,236	\$0	\$6,884,839	\$5,217,839
Washington Borough	\$515,823,777	4.30%	\$847,611	\$376,406	\$269,593	\$8,329,694	\$0	\$6,534,301	\$0	\$9,583,066	\$9,583,066
Washington Twp.	\$820,815,079	6.84%	\$1,348,778	\$598,964	\$428,995	\$8,641,979	\$0	\$0	\$0	\$11,613,107	\$11,577,607
White Twp.	\$629,274,935	5.24%	\$1,034,036	\$459,194	\$328,888	\$2,005,000	\$0	\$0	\$0	\$4,270,000	\$2,475,000
County Total	\$12,004,619,434	100%	\$19,726,201	\$8,760,000	\$6,274,159	\$100,837,419	\$0	\$21,527,327	\$319,545	\$103,446,550	\$98,925,638

Sources: (1) Per WCMUA 12/31/2011 Financial Report
 (2) Per 12/31/2007 Municipal Annual Debt Statements

County of Warren, New Jersey
 Direct, Overlapping and Underlying Debt Issued and Outstanding
 As at December 31, 2011

	County Gross Debt	County Net Debt	Gross County Debt and Gross Authority Debt	Net County Debt and Net Authority Debt	Gross County Debt and Gross Municipal Debt	Net County Debt and Net Municipal Debt
General Purpose						
Direct Debt:						
General Purpose (1)	\$19,726,201	\$8,760,000	\$19,726,201	\$8,760,000	\$19,726,201	\$8,760,000
Overlapping Debt: (2)			\$6,274,159	\$0	\$6,274,159	\$0
Underlying Debt						
School (3)					\$100,837,419	\$0
Self Supporting Utility (3)					\$21,527,327	\$319,545
Municipal (3)					\$103,446,550	\$98,925,638
Total Direct Debt						
Gross	<u>\$19,726,201</u>					
Net		<u>\$8,760,000</u>				
Total Direct and Overlapping Debt						
Gross			<u>\$26,000,360</u>			
Net				<u>\$8,760,000</u>		
Total Direct, Overlapping and Underlying Debt						
Gross					<u>\$251,811,657</u>	
Net						<u>\$108,005,183</u>
Per Capita Debt (4)	\$181.49	\$80.59	\$239.21	\$80.59	\$2,316.75	\$993.68
Debt as Percent of Equalized Valuation	0.16%	0.07%	0.22%	0.07%	2.10%	0.90%

Sources: (1) Per 12/31/2011 Municipal Annual Debt Statements
 (2) Per WCMUA 12/31/2011 Financial Report
 (3) Per 12/31/2011 Municipal Annual Debt Statements
 (4) 2010 County Population per 2010 U S Census: 108,692

Combined Gross Overlapping Debt	Combined Net Overlapping Debt
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\$32,015,151	\$14,545,531
\$1,811,932	\$305,493
\$4,772,213	\$3,800,603
\$4,492,463	\$3,181,840
\$10,356,014	\$3,441,000
\$2,066,625	\$1,226,659
\$15,413,883	\$1,788,869
\$9,832,977	\$4,890,335
\$1,020,919	\$719,480
\$9,524,439	\$8,680,979
\$2,720,014	\$1,059,686
\$9,107,724	\$3,218,970
\$2,798,900	\$2,290,537
\$4,049,051	\$1,316,411
\$27,820,583	\$8,427,469
\$14,529,971	\$3,489,376
\$8,007,848	\$2,091,648
\$18,298,366	\$12,951,978
\$17,937,534	\$5,508,080
\$25,564,265	\$9,959,472
\$22,032,859	\$12,176,572
\$7,637,923	\$2,934,194
<u>\$251,811,657</u>	<u>\$108,005,183</u>