

COUNTY OF WARREN
165 County Road 519 South
Belvidere N.J. 07823-1949
County Debt Apportioned
As certified on December 31, 2010
Annual Debt Statements

Municipality	Equalized Tax Base (3)	Percent of Total	County Gross Debt Apportioned	County Net Debt Apportioned	Self Liquidating County Authority Debt (WCMUA) Apportioned (1)	1a School District Gross Debt	1c School District Net Debt	2a Gross Municipal Utility Debt	2c Net Municipal Utility Debt	3a Municipal Gross Debt	3c Municipal Net Debt	Combined Gross Overlapping Debt	Combined Net Overlapping Debt
Allamuchy Twp.	\$651,549,274	5.12%	\$881,728	\$398,229	\$395,387	\$11,039,875	\$0	\$6,142,934	\$0	\$14,664,844	\$14,443,635	\$33,124,769	\$14,841,864
Alpha Borough	\$223,193,566	1.75%	\$302,043	\$136,416	\$135,443	\$0	\$0	\$366,035	\$0	\$257,250	\$253,080	\$1,060,771	\$389,496
Belvidere Town	\$268,103,781	2.11%	\$362,819	\$163,866	\$162,696	\$0	\$0	\$656,918	\$0	\$2,527,588	\$2,318,455	\$3,710,022	\$2,482,321
Blairstown Twp.	\$864,301,719	6.79%	\$1,169,642	\$528,263	\$524,494	\$255,782	\$0	\$193,000	\$193,000	\$2,811,300	\$2,811,300	\$4,954,218	\$3,532,563
Franklin Twp.	\$442,286,349	3.48%	\$598,537	\$270,327	\$268,398	\$6,605,352	\$0	\$0	\$0	\$3,572,022	\$3,572,022	\$11,044,308	\$3,842,349
Frelinghuysen Twp.	\$306,932,255	2.41%	\$415,365	\$187,598	\$186,259	\$672,899	\$0	\$0	\$0	\$1,003,354	\$1,003,354	\$2,277,877	\$1,190,952
Greenwich Twp.	\$756,725,010	5.95%	\$1,024,060	\$462,512	\$459,212	\$12,005,000	\$0	\$0	\$0	\$1,275,855	\$1,275,855	\$14,764,127	\$1,738,367
Hackettstown	\$1,103,963,693	8.68%	\$1,493,971	\$674,746	\$669,931	\$3,120,000	\$0	\$0	\$0	\$4,770,525	\$4,770,525	\$10,054,427	\$5,445,271
Hardwick Twp.	\$224,437,554	1.76%	\$303,727	\$137,177	\$136,198	\$65,627	\$0	\$0	\$0	\$644,466	\$644,466	\$1,150,018	\$781,643
Harmony Twp	\$650,613,893	5.11%	\$880,462	\$397,657	\$394,819	\$289,000	\$0	\$0	\$0	\$8,529,725	\$8,529,725	\$10,094,007	\$8,927,382
Hope Twp.	\$271,353,710	2.13%	\$367,217	\$165,852	\$164,669	\$1,342,000	\$0	\$0	\$0	\$946,800	\$946,800	\$2,820,686	\$1,112,652
Independence Twp.	\$677,218,315	5.32%	\$916,466	\$413,918	\$410,964	\$4,949,903	\$0	\$0	\$0	\$2,517,689	\$2,297,057	\$8,795,021	\$2,710,975
Knowlton Twp.	\$367,808,447	2.89%	\$497,748	\$224,805	\$223,201	\$279,692	\$0	\$0	\$0	\$2,362,850	\$2,362,850	\$3,363,491	\$2,587,655
Liberty Twp.	\$328,432,302	2.58%	\$444,461	\$200,739	\$199,306	\$2,415,097	\$0	\$0	\$0	\$391,042	\$391,042	\$3,449,906	\$591,780
Lopatcong Twp.	\$988,447,952	7.77%	\$1,337,646	\$604,142	\$599,831	\$15,580,000	\$0	\$3,304,456	\$0	\$8,024,500	\$8,024,500	\$28,846,433	\$8,628,642
Mansfield Twp.	\$834,946,275	6.56%	\$1,129,916	\$510,321	\$506,680	\$8,894,481	\$0	\$0	\$0	\$3,282,970	\$3,282,970	\$13,814,046	\$3,793,291
Oxford Twp	\$218,652,298	1.72%	\$295,898	\$133,641	\$132,687	\$5,579,200	\$0	\$657,464	\$0	\$1,224,272	\$1,224,272	\$7,889,521	\$1,357,913
Phillipsburg Town	\$1,039,810,870	8.17%	\$1,407,155	\$635,535	\$631,000	\$1,180,000	\$0	\$3,074,365	\$0	\$13,229,362	\$13,159,362	\$19,521,882	\$13,794,897
Pohatcong Twp	\$412,635,549	3.24%	\$558,411	\$252,204	\$250,404	\$10,230,000	\$0	\$538,324	\$0	\$6,802,852	\$5,035,852	\$18,379,992	\$5,288,056
Washington Borough	\$573,904,473	4.51%	\$776,653	\$350,772	\$348,269	\$8,547,862	\$0	\$7,487,480	\$0	\$10,026,279	\$10,026,279	\$27,186,543	\$10,377,051
Washington Twp.	\$860,925,712	6.77%	\$1,165,073	\$526,200	\$522,445	\$8,806,305	\$0	\$0	\$0	\$12,155,457	\$12,119,957	\$22,649,280	\$12,646,157
White Twp.	\$654,579,431	5.15%	\$885,829	\$400,081	\$397,226	\$2,290,000	\$0	\$0	\$0	\$4,935,000	\$3,025,000	\$8,508,055	\$3,425,081
County Total	\$12,720,822,428	100%	\$17,214,826	\$7,775,000	\$7,719,518	\$104,148,075	\$0	\$22,420,977	\$193,000	\$105,956,003	\$101,518,359	\$257,459,399	\$109,486,359

Sources: (1) Per WCMUA 12/31/2007 Financial Report
(2) Per 12/31/2007 Municipal Annual Debt Statements

County of Warren, New Jersey
Direct, Overlapping and Underlying Debt Issued and Outstanding
As at December 31, 2010

	County Gross Debt	County Net Debt	Gross County Debt and Gross Authority Debt	Net County Debt and Net Authority Debt	Gross County Debt and Gross Municipal Debt	Net County Debt and Net Municipal Debt
General Purpose						
Direct Debt:						
General Purpose (1)	\$17,214,826	\$7,775,000	\$17,214,826	\$7,775,000	\$17,214,826	\$7,775,000
Overlapping Debt: (2)			\$7,719,518	\$0	\$7,719,518	\$0
Underlying Debt						
School (3)					\$104,148,075	\$0
Self Supporting Utility (3)					\$22,420,977	\$193,000
Municipal (3)					\$105,956,003	\$101,518,359
Total Direct Debt						
Gross	<u>\$17,214,826</u>					
Net		<u>\$7,775,000</u>				
Total Direct and Overlapping Debt						
Gross			<u>\$24,934,344</u>			
Net				<u>\$7,775,000</u>		
Total Direct, Overlapping and Underlying Debt						
Gross					<u>\$257,459,399</u>	
Net						<u>\$109,486,359</u>
Per Capita Debt (4)	\$158.38	\$71.53	\$229.40	\$71.53	\$2,368.71	\$1,007.31
Debt as Percent of Equalized Valuation	0.14%	0.06%	0.20%	0.06%	2.02%	0.86%

Sources: (1) Per 12/31/2010 Municipal Annual Debt Statements
(2) Per WCMUA 12/31/2010 Financial Report
(3) Per 12/31/2010 Municipal Annual Debt Statements
(4) 2010 County Population per 2010 U.S. Census: 108,692