

COUNTY OF WARREN
165 County Road 519 South
Belvidere N.J. 07823-1949
County Debt Apportioned
As certified on December 31, 2009
Annual Debt Statements

Municipality	Equalized Tax Base (2)	Percent of Total	County Gross Debt Apportioned	County Net Debt Apportioned	Self Liquidating County Authority Debt (WCMUA) Apportioned (1)	1a School District Gross Debt	1c School District Net Debt	2a Gross Municipal Utility Debt	2c Net Municipal Utility Debt	3a Municipal Gross Debt	3c Municipal Net Debt	Combined Gross Overlapping Debt	Combined Net Overlapping Debt
Allamuchy Twp.	\$704,028,289	5.28%	\$909,106	\$410,594	\$407,664	\$11,319,017	\$0	\$3,940,692	\$0	\$15,099,821	\$14,903,862	\$31,676,300	\$15,314,456
Alpha Borough	\$232,083,189	1.74%	\$299,687	\$135,352	\$134,386	\$0	\$0	\$388,066	\$0	\$510,752	\$506,582	\$1,332,892	\$641,934
Belvidere Town	\$276,158,857	2.07%	\$356,602	\$161,058	\$159,908	\$0	\$0	\$655,166	\$0	\$2,646,476	\$2,512,343	\$3,818,153	\$2,673,401
Blairstown Twp.	\$916,149,515	6.87%	\$1,183,016	\$534,304	\$530,491	\$440,125	\$0	\$223,000	\$223,000	\$3,138,566	\$3,138,566	\$5,515,198	\$3,895,870
Franklin Twp.	\$467,080,340	3.50%	\$603,137	\$272,404	\$270,460	\$6,837,008	\$0	\$0	\$0	\$1,772,686	\$1,772,686	\$9,483,292	\$2,045,090
Frelinghuysen Twp.	\$319,083,411	2.39%	\$412,030	\$186,091	\$184,763	\$931,661	\$0	\$0	\$0	\$859,523	\$859,523	\$2,387,977	\$1,045,614
Greenwich Twp.	\$797,172,349	5.98%	\$1,029,382	\$464,916	\$461,598	\$13,390,000	\$0	\$0	\$0	\$1,331,053	\$1,331,053	\$16,212,033	\$1,795,969
Hackettstown	\$1,124,398,381	8.43%	\$1,451,926	\$655,756	\$651,077	\$3,120,000	\$0	\$0	\$0	\$4,822,054	\$4,616,171	\$10,045,057	\$5,271,927
Hardwick Twp.	\$232,629,969	1.74%	\$300,393	\$135,671	\$134,703	\$113,488	\$0	\$0	\$0	\$688,216	\$688,216	\$1,236,800	\$823,887
Harmony Twp	\$665,145,556	4.99%	\$858,897	\$387,917	\$385,149	\$559,000	\$0	\$0	\$0	\$2,918,751	\$2,918,751	\$4,721,797	\$3,306,668
Hope Twp.	\$286,925,076	2.15%	\$370,504	\$167,336	\$166,142	\$1,427,000	\$0	\$0	\$0	\$1,017,000	\$1,017,000	\$2,980,646	\$1,184,336
Independence Twp.	\$705,959,556	5.30%	\$911,600	\$411,720	\$408,782	\$5,141,764	\$0	\$0	\$0	\$2,741,664	\$2,741,664	\$9,203,810	\$3,153,384
Knowlton Twp.	\$393,401,581	2.95%	\$507,996	\$229,434	\$227,797	\$389,356	\$0	\$0	\$0	\$2,692,986	\$2,692,986	\$3,818,135	\$2,922,420
Liberty Twp.	\$343,635,832	2.58%	\$443,734	\$200,411	\$198,980	\$2,523,236	\$0	\$0	\$0	\$429,010	\$429,010	\$3,594,960	\$629,421
Lopatcong Twp.	\$1,022,382,998	7.67%	\$1,320,195	\$596,260	\$592,005	\$16,045,000	\$0	\$3,304,456	\$0	\$7,247,500	\$7,247,500	\$28,509,156	\$7,843,760
Mansfield Twp.	\$903,283,393	6.78%	\$1,166,402	\$526,800	\$523,041	\$11,466,323	\$0	\$0	\$0	\$3,350,897	\$3,350,897	\$16,506,663	\$3,877,698
Oxford Twp	\$233,215,955	1.75%	\$301,150	\$136,013	\$135,042	\$5,674,200	\$0	\$693,409	\$0	\$1,382,903	\$1,382,903	\$8,186,703	\$1,518,916
Phillipsburg Town	\$1,058,096,178	7.94%	\$1,366,311	\$617,088	\$612,685	\$1,390,000	\$0	\$6,314,721	\$0	\$14,177,363	\$14,142,363	\$23,861,080	\$14,759,451
Pohatcong Twp	\$443,138,679	3.32%	\$572,221	\$258,441	\$256,597	\$11,010,000	\$0	\$545,120	\$0	\$6,823,108	\$5,057,966	\$19,207,046	\$5,316,407
Washington Borough	\$580,740,357	4.36%	\$749,905	\$338,691	\$336,274	\$8,632,977	\$0	\$8,407,808	\$7,203,160	\$10,373,929	\$10,373,929	\$28,500,894	\$17,915,781
Washington Twp.	\$901,358,782	6.76%	\$1,163,917	\$525,678	\$521,927	\$8,922,692	\$0	\$0	\$0	\$10,195,012	\$10,195,012	\$20,803,548	\$10,720,690
White Twp.	\$725,410,489	5.44%	\$936,716	\$423,064	\$420,045	\$2,565,000	\$0	\$0	\$0	\$6,035,000	\$3,415,000	\$9,956,761	\$3,838,064
County Total	\$13,331,478,732	100%	\$17,214,826	\$7,775,000	\$7,719,518	\$111,897,846	\$0	\$24,472,439	\$7,426,160	\$100,254,271	\$95,293,984	\$261,558,901	\$110,495,145

Sources: (1) Per WCMUA 12/31/2007 Financial Report
(2) Per 12/31/2007 Municipal Annual Debt Statements

County of Warren, New Jersey
Direct, Overlapping and Underlying Debt Issued and Outstanding
As at December 31, 2009

	County Gross Debt	County Net Debt	Gross County Debt and Gross Authority Debt	Net County Debt and Net Authority Debt	Gross County Debt and Gross Municipal Debt	Net County Debt and Net Municipal Debt
General Purpose						
Direct Debt:						
General Purpose (1)	\$17,214,826	\$7,775,000	\$17,214,826	\$7,775,000	\$17,214,826	\$7,775,000
Overlapping Debt: (2)			\$7,719,518	\$0	\$7,719,518	\$0
Underlying Debt						
School (3)					\$111,897,846	\$0
Self Supporting Utility (3)					\$24,472,439	\$7,426,160
Municipal (3)					\$100,254,271	\$95,293,984
Total Direct Debt						
Gross	<u>\$17,214,826</u>					
Net		<u>\$7,775,000</u>				
Total Direct and Overlapping Debt						
Gross			<u>\$24,934,344</u>			
Net				<u>\$7,775,000</u>		
Total Direct, Overlapping and Underlying Debt						
Gross					<u>\$261,558,901</u>	
Net						<u>\$110,495,145</u>
Per Capita Debt (4)	\$152.54	\$68.89	\$220.94	\$68.89	\$2,317.63	\$979.08
Debt as Percent of Equalized Valuation	0.13%	0.06%	0.19%	0.06%	1.96%	0.83%

Sources: (1) Per 12/31/2009 Municipal Annual Debt Statements
(2) Per WCMUA 12/31/2009 Financial Report
(3) Per 12/31/2009 Municipal Annual Debt Statements
(4) 2009 Estimated County Population per Warren County Planning Department: 112,856