

COUNTY OF WARREN
165 County Road 519 South
Belvidere N.J. 07823-1949
County Debt Apportioned
As certified on December 31, 2008
Annual Debt Statements

Municipality	Equalized Tax Base (2)	Percent of Total	County Gross Debt Apportioned	County Net Debt Apportioned	Self Liquidating County Authority Debt (WCMUA) Apportioned (1)	School District Gross Debt	School District Net Debt	Gross Municipal Utility Debt	Net Municipal Utility Debt	Municipal Gross Debt	Municipal Net Debt	Combined Gross Overlapping Debt	Combined Net Overlapping Debt
Allamuchy Twp.	\$712,133,430	5.21%	\$1,068,628	\$521,178	\$439,185	\$11,585,446	\$0	\$3,149,011	\$0	\$30,189,643	\$15,194,477	\$46,431,912	\$15,715,655
Alpha Borough	\$236,693,406	1.73%	\$355,182	\$173,225	\$145,973	\$0	\$0	\$430,148	\$0	\$1,170,898	\$736,580	\$2,102,201	\$909,805
Belvidere Town	\$291,353,314	2.13%	\$437,205	\$213,228	\$179,682	\$0	\$0	\$767,174	\$0	\$2,311,913	\$1,464,739	\$3,695,974	\$1,677,967
Blairstown Twp.	\$944,554,291	6.91%	\$1,417,399	\$691,276	\$582,522	\$493,322	\$0	\$223,000	\$61,345	\$3,923,618	\$3,268,641	\$6,639,861	\$4,021,262
Franklin Twp.	\$467,289,328	3.42%	\$701,215	\$341,988	\$288,185	\$6,310,951	\$0	\$0	\$0	\$8,343,451	\$2,032,500	\$15,643,802	\$2,374,488
Frelinghuysen Twp.	\$310,424,286	2.27%	\$465,823	\$227,185	\$191,444	\$1,124,286	\$0	\$0	\$0	\$2,637,734	\$1,513,448	\$4,419,287	\$1,740,633
Greenwich Twp.	\$828,804,050	6.07%	\$1,243,704	\$606,564	\$511,137	\$14,220,000	\$0	\$0	\$0	\$15,573,919	\$1,353,919	\$31,548,760	\$1,960,483
Hackettstown	\$1,067,716,694	7.81%	\$1,602,217	\$781,413	\$658,479	\$3,495,000	\$0	\$0	\$0	\$8,145,078	\$4,650,078	\$13,900,773	\$5,431,491
Hardwick Twp.	\$242,097,622	1.77%	\$363,292	\$177,180	\$149,306	\$44,395	\$0	\$0	\$0	\$790,761	\$746,366	\$1,347,754	\$923,546
Harmony Twp	\$665,424,702	4.87%	\$998,537	\$486,994	\$410,378	\$809,000	\$0	\$0	\$0	\$3,830,777	\$3,021,777	\$6,048,692	\$3,508,771
Hope Twp.	\$298,108,219	2.18%	\$447,341	\$218,172	\$183,848	\$1,538,399	\$0	\$0	\$0	\$2,612,399	\$1,074,000	\$4,781,988	\$1,292,172
Independence Twp.	\$742,330,067	5.43%	\$1,113,941	\$543,278	\$457,807	\$5,317,420	\$0	\$0	\$0	\$8,181,291	\$2,863,872	\$15,070,459	\$3,407,150
Knowlton Twp.	\$418,063,003	3.06%	\$627,346	\$305,961	\$257,826	\$583,014	\$0	\$0	\$0	\$2,843,891	\$2,260,877	\$4,312,077	\$2,566,838
Liberty Twp.	\$364,984,286	2.67%	\$547,696	\$267,115	\$225,092	\$2,582,580	\$0	\$0	\$0	\$3,049,205	\$466,625	\$6,404,573	\$733,740
Lopatcong Twp.	\$1,033,136,811	7.56%	\$1,550,326	\$756,106	\$637,153	\$16,490,000	\$0	\$3,705,000	\$0	\$29,753,500	\$9,558,500	\$52,135,979	\$10,314,606
Mansfield Twp.	\$969,951,906	7.10%	\$1,455,511	\$709,864	\$598,185	\$10,613,176	\$0	\$0	\$0	\$14,302,073	\$3,688,897	\$26,968,945	\$4,398,761
Oxford Twp	\$241,465,645	1.77%	\$362,344	\$176,718	\$148,916	\$5,764,200	\$0	\$727,207	\$677,921	\$7,956,849	\$2,143,363	\$14,959,515	\$2,998,002
Phillipsburg Town	\$1,071,700,280	7.84%	\$1,608,194	\$784,329	\$660,935	\$2,995,000	\$0	\$551,636	\$0	\$18,627,760	\$10,067,258	\$24,443,526	\$10,851,587
Pohatcong Twp	\$459,292,023	3.36%	\$689,214	\$336,135	\$283,253	\$11,360,000	\$0	\$865,502	\$503,512	\$18,652,144	\$5,862,020	\$31,850,113	\$6,701,667
Washington Borough	\$592,108,323	4.33%	\$888,518	\$433,337	\$365,163	\$7,866,713	\$0	\$9,457,802	\$0	\$27,985,791	\$11,191,832	\$46,563,987	\$11,625,169
Washington Twp.	\$919,049,261	6.73%	\$1,379,126	\$672,611	\$566,793	\$7,758,159	\$0	\$0	\$0	\$18,346,924	\$10,588,764	\$28,051,002	\$11,261,375
White Twp.	\$787,233,667	5.76%	\$1,181,323	\$576,141	\$485,500	\$2,769,000	\$0	\$0	\$0	\$4,894,000	\$0	\$9,329,824	\$576,141
County Total	\$13,663,914,614	100%	\$20,504,081	\$10,000,000	\$8,426,763	\$113,720,061	\$0	\$19,876,480	\$1,242,778	\$234,123,619	\$93,748,533	\$396,651,004	\$104,991,311

Sources: (1) Per WCMUA 12/31/2007 Financial Report
(2) Per 12/31/2007 Municipal Annual Debt Statements

County of Warren, New Jersey
Direct, Overlapping and Underlying Debt Issued and Outstanding
As at December 31, 2008

	County Gross Debt	County Net Debt	Gross County Debt and Gross Authority Debt	Net County Debt and Net Authority Debt	Gross County Debt and Gross Municipal Debt	Net County Debt and Net Municipal Debt
General Purpose						
Direct Debt:						
General Purpose (1)	\$20,504,081	\$10,000,000	\$20,504,081	\$10,000,000	\$20,504,081	\$10,000,000
Overlapping Debt: (2)			\$8,426,763	\$0	\$8,426,763	\$0
Underlying Debt						
School (3)					\$113,720,061	\$0
Self Supporting Utility (3)					\$19,876,480	\$1,242,778
Municipal (3)					\$234,123,619	\$93,748,533
Total Direct Debt						
Gross	<u>\$20,504,081</u>					
Net		<u>\$10,000,000</u>				
Total Direct and Overlapping Debt						
Gross			<u>\$28,930,844</u>			
Net				<u>\$10,000,000</u>		
Total Direct, Overlapping and Underlying Debt						
Gross					<u>\$396,651,004</u>	
Net						<u>\$104,991,311</u>
Per Capita Debt (4)	\$181.68	\$88.61	\$256.35	\$88.61	\$3,514.66	\$930.31
Debt as Percent of Equalized Valuation	0.15%	0.07%	0.21%	0.07%	2.90%	0.77%

Sources: (1) Per 12/31/2008 Municipal Annual Debt Statements
(2) Per WCMUA 12/31/2008 Financial Report
(3) Per 12/31/2008 Municipal Annual Debt Statements
(4) 2008 Estimated County Population per Warren County Planning Department: 112,856