

ANNUAL DEBT STATEMENT

AS REQUIRED NY N.J.S.A. 40A:2-40

of the	of	, County of	WARREN
Prepared as of December 31, 2008			
	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 0.00 (50011-00)		
(b) Less Applicable Deductions		\$ 0.00 (50012-00)	
(c) Net Debt for School Purposes			\$ 0.00 (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ 0.00 (50014-00)		
(b) Less Applicable Deductions		\$ 0.00 (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ 0.00 (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ 20,504,081.31 (50017-00)		
(b) Less Applicable Deductions		\$ 10,504,081.31 (50018-00)	
(c) Net Debt for Other Purposes			\$ 10,000,000.00 (50019-00)
Total Gross Debt-	\$ 20,504,081.31 (50020-00)		
Total Deductions		\$ 10,504,081.31 (50021-00)	
4. TOTAL NET DEBT DECEMBER 31, 2007			\$ 10,000,000.00 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceeding years).	
(1) 2006 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 12,809,576,638
(2) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 13,591,938,904
(3) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 13,661,696,051
5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3)	\$ 13,354,403,864
6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS	
The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):	
None and seventy five one thousandths of one per cent(0.075 %) (50039-00)	

AFFIDAVIT

STATE OF NEW JERSEY }
County of WARREN }ss.

Charles L. Houck, being duly sworn, deposes and says:

Deponent is the chief financial officer of of County of WARREN
here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2008 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me
this day of

Notary Public of New Jersey

Name: Charles L. Houck
Title: Chief Financial Officer
Address: 165 CR 519 South
Belvidere, NJ 07823
Phone: 908-475-6540
Fax: 908-475-6582

NOTE- One copy must be filed no later than January 31 with Division of Local Government Services, PO Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

Page 1

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	

2. Total Term Bonds	\$	
		(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	Open Space Bonds 2003-A	\$	5,025,000.00
(2)	Open Space Bonds 2003-B	\$	1,700,000.00
(3)	General Improvement Bonds 2003-C	\$	5,530,000.00
(4)	Vocational Technical School Bonds 2003-D	\$	1,860,000.00
(5)	Warren County College Bonds 2003-E (State Share)	\$	275,000.00
(6)	Warren County College Bonds 2007-A (County Share)	\$	2,610,000.00
(7)	Warren County College Bonds 2007-B (State Share)	\$	2,610,000.00
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	
(14)		\$	
(15)		\$	
(16)		\$	
(17)		\$	

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$	_____
(19)	_____	\$	_____
(20)	_____	\$	_____
(21)	_____	\$	_____
(22)	_____	\$	_____
(23)	_____	\$	_____
(24)	_____	\$	_____
(25)	_____	\$	_____
(26)	_____	\$	_____
(27)	_____	\$	_____
(28)	_____	\$	_____
(29)	_____	\$	_____
(30)	_____	\$	_____
(31)	_____	\$	_____
(32)	_____	\$	_____
(33)	_____	\$	_____
(34)	_____	\$	_____
(35)	_____	\$	_____
(36)	_____	\$	_____

Total Serial Bonds Issued	\$	<u>19,610,000.00</u>
		(50547-00)

(b) Authorized but not Issued

(1)	_____	\$	<u>0.00</u>
(2)	_____	\$	_____
(3)	_____	\$	_____
(4)	_____	\$	_____
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____
(9)	_____	\$	_____
(10)	_____	\$	_____
(11)	_____	\$	_____
(12)	_____	\$	_____
(13)	_____	\$	_____

Total Serial Bonds Authorized but not Issued	\$	<u>0.00</u>
		(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued	\$	<u>19,610,000.00</u>
		(50565-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)		
(a) Issued		
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$	
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$	
(3) <u>Green Acres Loan (Ordinance 1997B)</u>	(50713-00) \$	<u>544,337.13</u>
(4) <u>Green Acres Loan (Ordinance 2001B)</u>	(50714-00) \$	<u>349,744.18</u>
(5) _____	(50715-00) \$	_____
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>894,081.31</u> (50716-00)
(b) Authorized but not issued		
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$	_____
(2) Bonds Authorized by another Public Body Guaranteed by the Municipality	(50722-00) \$	_____
(3) _____	(50723-00) \$	_____
(4) _____	(50724-00) \$	_____
(5) _____	(50725-00) \$	_____
Miscellaneous Bonds, Notes and Loans Authorized but not Issued		\$ _____ 0.00
8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued		\$ <u>894,081.31</u> (50726-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1)	_____	\$ _____	
2)	_____	\$ _____	
			\$ _____ (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1)	_____	\$ _____	
(2)	_____	\$ _____	
(3)	_____	\$ _____	
			\$ _____ 0.00 (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on pages 6, 7, 8 and 9

(1)	_____	\$ _____	
(2)	_____	\$ _____	
(3)	_____	\$ _____	
			\$ _____ 0.00 (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)	_____	\$ _____	
(2)	_____	\$ _____	
	_____	_____	\$ _____ 0.00 (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____ (50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ _____ (50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ _____ 2,885,000.00 (50851-00)

5 Refunding Bonds (N.J.S.A. 40A:2-52)

(1)	_____	\$ _____	
(2)	_____	\$ _____	
			\$ _____ (50851-00)

6 Capital projects paid from County Open Space, Recreation, and Farmland and Historic Preservation Trust Fund (N.J.S.A. 40:12-15.1 et seq)

\$ _____ 7,619,081.31 (508XX-00)

Page Total	\$ _____ 10,504,081.31 (50849-00)
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