

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
REPORT OF AUDIT
2012

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
INDEPENDENT AUDITORS' REPORT AND
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
YEAR ENDED DECEMBER 31, 2012
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Independent Auditors' Report

The Honorable Director and Members of
 the Board of Chosen Freeholders
 County of Warren
 Belvidere, New Jersey

Report on the Financial Statements

We have audited the financial statements – *regulatory basis* - of the Warren County Mosquito Extermination Commission, in the County of Warren (the “Commission”) a component unit of the County of Warren, as of and for the years ended December 31, 2012 and 2011, and the related notes to the financial statements, as listed in the foregoing table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the “Division”) which demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America as described in Note 1 to the financial statements. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, and audit requirements prescribed by the Division. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

The Honorable Director and Members of
the Board of Chosen Freeholders
County of Warren
Belvidere, New Jersey
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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, these financial statements have been prepared in conformity with accounting principles prescribed by the Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above, do not present fairly in conformity with accounting principles generally accepted in the United States of America the financial position of the Commission as of December 31, 2012 and 2011, or the changes in financial position thereof for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements – *regulatory basis* - referred to above present fairly, in all material respects, the financial position of the Commission as of December 31, 2012 and 2011, and the results of its operations and changes in its fund balance for the years ended December 31, 2012 and 2011 on the basis of the financial reporting provisions prescribed by the Division, as described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's financial statements. The Supplementary Schedules are presented for purposes of additional analysis and are not a required part of the financial statements.


The Honorable Director and Members of
the Board of Chosen Freeholders
County of Warren
Belvidere, New Jersey
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These Supplementary Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, these supplementary schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.



NISIVOCIA LLP

Mount Arlington, New Jersey
May 24, 2013



David H. Evans
Registered Municipal Accountant # 98
Certified Public Accountant

FINANCIAL STATEMENTS

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
COMPARATIVE BALANCE SHEET

	December 31,	
	2012	2011
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 85,383.57	\$ 75,599.21
Petty Cash	50.00	50.00
TOTAL ASSETS	\$ 85,433.57	\$ 75,649.21
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Reserve for Unemployment Compensation Claims	\$ 4,224.35	\$ 2,828.04
Reserve for Retirement Pay	32,716.98	28,684.78
Fund Balance	48,492.24	44,136.39
TOTAL LIABILITIES, RESERVES AND FUND BALANCE	\$ 85,433.57	\$ 75,649.21

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE
YEARS ENDED DECEMBER 31, 2012 AND 2011

	<u>Year Ended December 31,</u>	
	<u>2012</u>	<u>2011</u>
Revenues and Other Income Realized:		
Fund Balance Utilized	\$ 5,000.00	\$ 122,000.00
County of Warren Appropriation	752,325.00	666,688.00
Miscellaneous Revenue Not Anticipated	3,265.11	13,935.02
	<u>760,590.11</u>	<u>802,623.02</u>
Expenditures - Paid or Charged:		
Operating	<u>751,234.26</u>	<u>787,946.00</u>
Reimbursable State of New Jersey Expenditures, Net of Prior Year Reimbursements Received in Current Year	<u>751,234.26</u>	<u>4,226.10</u> <u>792,172.10</u>
Excess in Revenue	9,355.85	10,450.92
Fund Balance, January 1	<u>44,136.39</u>	<u>155,685.47</u>
	53,492.24	166,136.39
Decreased by Utilized as Anticipated Revenue	<u>5,000.00</u>	<u>122,000.00</u>
Fund Balance, December 31	<u>\$ 48,492.24</u>	<u>\$ 44,136.39</u>

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012

Note 1: Summary of Significant Accounting Policies

The accounting policies of the Mosquito Extermination Commission (the "Commission"), County of Warren conform to the accounting principles applicable to counties which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds.

A. Reporting Entity

Governmental Accounting Standards Board ("GASB") publication *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100, "Defining the Financial Reporting Entity", establishes standards to determine whether a governmental component unit should be included in the financial reporting entity. The basic criterion for inclusion or exclusion from the financial reporting entity is the exercise of oversight responsibility over agencies, boards and commissions by the primary government. The exercise of oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. In addition, certain legally separate, tax-exempt entities that meet specific criteria (i.e., benefit of economic resources, access/entitlement to resources and significance) should be included in financial reporting entities. Accordingly, the Mosquito Extermination Commission is a component unit of the County of Warren under the provisions of Governmental Accounting Standards Board's Codification Section 2100.

B. Basis of Accounting

Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounting policies of the Commission conform to the accounting principles applicable to municipalities which have been prescribed by the Division which differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant policies in New Jersey follow.

Revenue is recorded when received in cash except for certain amounts which may be due from the County. Grant revenue is realized in the Operating Fund when it is received. The amounts recorded as consumer accounts receivable have not been included in revenue. Amounts that are due to the Commission, which are susceptible of accrual, are recorded as receivables with offsetting reserves in the Operating Fund.

Expenditures are charged to operations generally on the accrual basis. Obligations for accumulated unused vacation and sick pay are not recorded in the financial statements. The cost of supplies and other items, which would otherwise be considered inventory and recorded as assets, are treated as expenditures and charged to operations when paid.

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012
 (Continued)

Note 1: Summary of Significant Accounting Policies

B. Basis of Accounting (Cont'd)

Had the Commission's financial statements been prepared under accounting principles generally accepted in the United States of America, revenue susceptible to accrual would have been reflected without offsetting reserves; Federal and State grants and assistance would be recognized when earned, not when received and inventories would not be reflected as expenditures at the time of purchase.

C. Other Significant Accounting Policies Include

Management Estimates - The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents – Amounts include petty cash, changes funds, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments – Investments are stated at cost or amortized cost, which approximates market.

Allowance for Uncollectible Accounts – No allowance for uncollectible accounts has been recorded and all amounts are considered collectible.

Inventories of Supplies – The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The cost of inventories is not included on the various balance sheets.

Fixed Assets – Property and equipment purchased and recorded as expenditures at the time of purchase and are not capitalized.

D. Function of the Mosquito Extermination Commission

The Mosquito Extermination Commission maintains the following funds/reserves:

Operating Fund- Accounts for revenue and expenditures of daily operations of the Commission.

Reserve for Unemployment Compensation – Accounts for budgeted increases used to offset unemployment claims.

Reserve for Retirement Pay – Accounts for future payouts of sick and vacation accruals upon retirement of employees who qualify for such pay.

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012

(Continued)

Note 2: Cash and Cash Equivalents

Cash and cash equivalents include petty cash, change funds, amounts on deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The Commission classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments.

GASB Statement No. 40, *Governmental Accounting Standards Deposit and Investment Risk Disclosures*, requires disclosure of the level of custodial credit risk assumed by the Commission in its cash, cash equivalents and investments, if those items are uninsured or unregistered. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned.

Interest Rate Risk – In accordance with the County's cash management plan, the Commission ensures that any deposit or investment matures within the time period that approximates the prospective need for the funds, deposited or invested, so that there is not a risk to the market value of such deposits or investments.

Credit Risk – The Commission limits its investments to those authorized in the County's cash management plan which are those permitted under state statute as detailed on the following page.

Deposits:

New Jersey statutes permits the deposit of public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5% of the average daily balance of public funds on deposit.

In addition, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012

(Continued)

Note 2: Cash and Cash Equivalents (Cont'd)

Investments:

New Jersey statutes permit the Mosquito Extermination Commission to purchase the following types of securities:

- (1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
- (2) Government money market mutual funds;
- (3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- (4) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
- (5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units;
- (6) Local government investment pools;
- (7) Deposits with the State of New Jersey Cash Management Fund; or
- (8) Agreements for the repurchase of fully collateralized securities if:
 - (a) the underlying securities are permitted investments pursuant to paragraphs (1) and (3) above;
 - (b) the custody of collateral is transferred to a third party;
 - (c) the maturity of the agreement is not more than 30 days;
 - (d) the underlying securities are purchased through a public depository as defined in statute; and
 - (e) a master repurchase agreement providing for the custody and security of collateral is executed.

The Mosquito Extermination Commission did not hold any investments during the year ended December 31, 2012. As of December 31, 2012, cash and cash equivalents at the Mosquito Extermination Commission's office consisted of deposits in savings and checking accounts. The carrying amount of the Mosquito Commission's cash and cash equivalents at December 31, 2012 was \$ 85,383.57 and the bank balance was \$87,094.40.

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Note 3: Pension Plan

Commission employees are enrolled in a cost-sharing multiple-employer public employee retirement system: the Public Employees' Retirement System (PERS) of New Jersey. The State of New Jersey sponsors and administers this plan which covers substantially all Commission employees. As a general rule, all full-time employees are eligible to join this public employees' retirement system.

Employees who are members of PERS and retire at a specified age according to the relevant tier category for that employee are entitled to a retirement benefit based upon a formula which takes "final average salary" during years of creditable service. Vesting occurs after 8 to 10 years of service.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above systems, funds and trust. The financial reports may be obtained by writing to the State of New Jersey, Department of Treasury, Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey 08625-0295.

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. For PERS, the contribution rate was 6.5% of base salary from October 1, 2011 thru June 30, 2012 and increased to 6.64% effective July 1, 2012. Subsequent increases after October 1, 2011 are being phased in over 7 years effective on each July 1st to bring the total pension contribution rate to 7.5% of base salary as of July 1, 2018. Employers are required to contribute at an actuarially determined rate. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits.

Commission contributions to the plan amounted to \$33,842.00, \$31,919.00 and \$27,677.00 for 2012, 2011 and 2010, respectively.

Note 4: Accrued Sick and Vacation Benefits

The Commission permits employees to accrue a limited amount of unused vacation and sick pay, which may be taken as time off or paid at a later date at an agreed-upon rate. It is estimated that the current cost of such unpaid compensation would approximate \$76,163.00 at December 31, 2012. This amount is not reported either as an expenditure or a liability. It is expected that the cost of such unpaid compensation would be included in the Commission's budget operating expenditures in the year in which it is used. The Commission set up a Reserve for Retirement Pay in 2004 to offset the short-term portion of the accrued sick and vacation payout. As of December 31, 2012, the reserve balance is \$32,716.98.

Note 5: Post-Retirement Benefits

The Commission provides post-retirement healthcare benefits to all full-time employees (and their dependents) who retire from the Commission under the following criteria:

1. Employees with twenty-five (25) years of full-time service.
2. Employees who have reached sixty-two (62) years of age with fifteen (15) years of full time service.

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012
 (Continued)

Note 5: Post-Retirement Benefits (Cont'd)

3. Employees who are separated from full-time service with the Commission on a disability pension (NJSA 40A:10-23). Such hospitalization and major medical benefits shall continue until the death of the employee.

Prescription coverage will also be provided at the Commission's expense for retirees who qualify under the aforementioned for both themselves and eligible dependents.

Upon the death of an employee or retired employee who is receiving hospitalization and major medical benefits, the surviving spouse may continue receiving benefits by paying the monthly premium. In the event of the death of an active or retired Commission employee, the employee's surviving dependents shall receive six (6) additional full months of paid health care premiums at the expense of the Commission. If the surviving spouse should remarry, or become gainfully employed elsewhere and is covered by another medical benefits plan, participation in the Commission health care plan shall cease immediately.

The Commission will reimburse an employee who is sixty-five (65) years of age or older for Medicare Part B premiums until the employee retires.

Note 6: Risk Management

The County of Warren maintains insurance policies which cover the Commission as well. The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; pollution claims; and natural disasters. The County obtains their health benefits through the New Jersey State Health Benefits Plan.

Workers' Compensation and Employee Liability Insurance

The County is a member of the New Jersey Intergovernmental Insurance Fund (the "Fund"). The Fund provides its members with Workers' Compensation and Employee Liability Insurance. The Fund is a risk-sharing public entity risk pool that is both an insured and self-administered group of governmental entities established for the purpose of providing low-cost insurance coverage for its members in order to keep local property taxes at a minimum. Each member appoints an official to represent their respective entity for the purpose of creating a governing body from which officers for the Fund are elected.

As a member of the Fund, the County could be subject to supplemental assessments in the event of deficiencies. If the assets of the Fund were to be exhausted, members would become responsible for their respective shares of the Fund liabilities.

The Fund can declare and distribute dividends to members upon approval of the State of New Jersey Department of Banking and Insurance. These distributions are divided amongst the members in the same ratio as their individual assessment relates to the total assessment of the membership body. The members may either receive payment or offset their subsequent year assessments with their respective share of the distribution.

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Note 6: Risk Management (Cont'd)

The 2012 audit report was not available as of the date of this report. Selected financial information for the Fund is as follows:

	<u>New Jersey Intergovernmental Insurance Fund</u>	
	<u>Dec. 31, 2011</u>	<u>Dec. 31, 2010</u>
Total Assets	\$ 46,749,110	\$ 42,193,801
Net Position/(Deficit)	\$ (2,714,303)	\$ (924,135)
Total Revenue	\$ 17,031,445	\$ 17,049,191
Total Expenses	\$ 18,821,613	\$ 15,940,911
Change in Net Position for the Year Ended December 31	\$ (1,790,168)	\$ 1,108,280
Members Dividends	\$ -0-	\$ -0-

Financial statements for the Fund are available at the office of the Fund's Executive Director:

Robert W. Mania
c/o RHM Benefits Inc.
1001 Route 517, Suite 1
Hackettstown, New Jersey 07840
1-908-852-0222

The Commission has a separate insurance policy through Evanston Insurance Company that covers Environmental Commercial General Liability with Pollution Coverage.

New Jersey Unemployment Compensation Insurance

The Commission has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the Commission is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The Commission is billed quarterly for amounts due to the State.

The following is a summary of the interest earned and the ending balance of the Commission's expendable trust fund for the current and previous two years:

<u>Year</u>	<u>Commission Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2012	\$ -0-	\$ 637.63	\$ 3.39	\$ 755.29	\$ 4,224.35
2011	-0-	643.39	6.45	-	2,828.04
2010	-0-	645.88	15.99	6,660.91	2,178.20

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012
(Continued)

Note 7: Economic Dependency

The Commission receives a substantial amount of its support from the County of Warren. A significant reduction in the level of support, if this were to occur, may have an effect on the Commission's programs and activities.

SUPPLEMENTAL SCHEDULES

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
ROSTER OF OFFICIALS

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>
Christine Musa	Superintendent
Jennifer Gruener	Assistant Superintendent
Michael Sloane	Chairman
William Mannon	Vice Chairman
Eileen Greason	Secretary/Treasurer
Bradley Burke	Member
Dr. Anne Pierok	Member
Tracey Hess	Member
Jason Sarnoski	Liaison

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
STATEMENT OF REVENUES
YEAR ENDED DECEMBER 31, 2012

	<u>Anticipated</u>	<u>Realized</u>	<u>Excess</u>
Fund Balance Utilized	\$ 5,000.00	\$ 5,000.00	
County of Warren Appropriation	<u>752,325.00</u>	<u>752,325.00</u>	
	757,325.00	757,325.00	
Nonbudget Revenue		<u>3,265.11</u>	<u>\$ 3,265.11</u>
	<u>\$ 757,325.00</u>	<u>\$ 760,590.11</u>	<u>\$ 3,265.11</u>
Miscellaneous Revenue Not Anticipated:			
Interest Earned		\$ 115.30	
Refunds and Reimbursements		<u>3,149.81</u>	
		<u>\$ 3,265.11</u>	

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2012

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Unexpended Balance</u>
Salaries and Wages, Including				
Seasonal Help - Mosquito	\$ 399,382.00	\$ 399,805.00	\$ 399,804.32	\$ 0.68
Fringe Benefits - Mosquito	200,745.00	200,322.00	199,641.58	680.42
Insurance	11,924.00	11,924.00	11,924.00	
Telephone and Internet	3,300.00	3,350.00	3,349.81	0.19
Legal Advertising	2,508.00	2,508.00	2,175.82	332.18
Meeting and Membership	9,835.00	4,644.00	4,643.91	0.09
Professional Services	4,130.00	4,630.00	4,630.00	
Permits/Water Management	5,565.00	3,083.00	1,812.84	1,270.16
Contract Services	42,696.00	11,231.00	10,939.60	291.40
Insecticides	40,764.00	41,664.00	41,630.45	33.55
Vehicle and Equipment Maintenance	28,295.00	28,295.00	25,891.46	2,403.54
Office Supplies	2,500.00	2,500.00	1,944.30	555.70
Shop Supplies	1,421.00	1,421.00	1,242.82	178.18
Lab/Field Supplies	4,260.00	4,260.00	3,917.18	342.82
Equipment Purchase		37,688.00	37,686.17	1.83
	<u>\$ 757,325.00</u>	<u>\$ 757,325.00</u>	<u>\$ 751,234.26</u>	<u>\$ 6,090.74</u>

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Balance, December 31, 2011		\$ 75,599.21
Increased by Receipts:		
County of Warren Appropriation	\$ 752,325.00	
Nonbudget Revenue	3,265.11	
Interest Earned on:		
State Unemployment Insurance Funds	3.39	
Retirement Pay Fund	32.20	
SUI Employee Share	637.63	
SUI State Reimbursement	755.29	
Budgeted Retirement Funds	<u>4,000.00</u>	
		<u>761,018.62</u>
		836,617.83
Decreased by Disbursements:		
Budget Expenditures	<u>751,234.26</u>	
		<u>751,234.26</u>
Balance, December 31, 2012		<u><u>\$ 85,383.57</u></u>

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
SCHEDULE OF RESERVE FOR UNEMPLOYMENT COMPENSATION CLAIMS

Balance, December 31, 2011		\$ 2,828.04
Increased By:		
Interest Earned	\$ 3.39	
Employee Contributions	637.63	
State Reimbursement	<u>755.29</u>	
		<u>1,396.31</u>
Balance, December 31, 2012		<u>\$ 4,224.35</u>

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
SCHEDULE OF RESERVE FOR RETIREMENT PAY

Balance, December 31, 2011		\$ 28,684.78
Increased By:		
Interest Earned	\$ 32.20	
Budgeted Retirement Funds	<u>4,000.00</u>	
		<u>4,032.20</u>
Balance, December 31, 2012		<u>\$ 32,716.98</u>

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
AUDITORS' MANAGEMENT REPORT ON
ADMINISTRATIVE FINDINGS - FINANCIAL,
COMPLIANCE AND PERFORMANCE
YEAR ENDED DECEMBER 31, 2012



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973-383-6699 | 973-383-6555

May 24, 2013

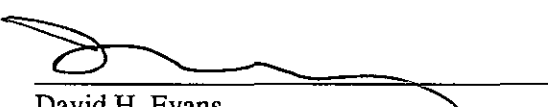
The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Belvidere, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Mosquito Extermination Commission in the County of Warren for the year ended December 31, 2012, and have issued our report thereon dated May 24, 2013.

As part of our audit, we performed procedures required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the findings and results, if any, thereof are disclosed on the following page. This letter does not affect our report dated May 24, 2013, on the financial statements of the Mosquito Extermination Commission.



NISIVOCCIA LLP



David H. Evans
Registered Municipal Accountant #98
Certified Public Accountant

COUNTY OF WARREN
MOSQUITO EXTERMINATION COMMISSION
COMMENTS AND RECOMMENDATIONS

NONE
