

COUNTY OF WARREN

REPORT OF AUDIT

2007

NISIVOCCIA & COMPANY LLP

CERTIFIED PUBLIC ACCOUNTANTS

COUNTY OF WARREN

REPORT OF AUDIT

2007

COUNTY OF WARREN
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COUNTY OF WARREN

PART I

FINANCIAL STATEMENTS AND

SUPPLEMENTAL SCHEDULES

YEAR ENDED DECEMBER 31, 2007



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Independent Auditors' Report

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Belvidere, NJ 07823

We have audited the financial statements of the various funds of the County of Warren (the "County") as of December 31, 2007 and 2006, as of and for the years then ended, as listed in the foregoing table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

As described in Note 1, these financial statements have been prepared in conformity with accounting principles prescribed by the Division that demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variance between the statutory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because the County prepares its financial statements on the basis of accounting discussed in the third paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2007 and 2006, and the results of its operations for the years then ended.

The Honorable Director and Members of
the Board of Chosen Freeholders
County of Warren
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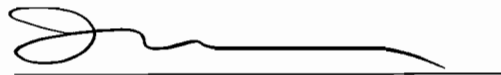
However, in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the various funds of the County of Warren at December 31, 2007 and 2006, and the results of operations and changes in fund balance, where applicable, of such funds, thereof for the years then ended, in conformity with accounting principles prescribed by the Division, as described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 20, 2008 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming opinions on the financial statements taken as a whole. The information included in the supplementary schedules listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedules of expenditures of federal and state awards are also presented for purposes of additional analysis and are required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid* and are not a required part of the financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements mentioned above and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1 to the financial statements and Note B to the schedules of expenditures of federal and state awards.

May 20, 2008


NISIVOCCIA & COMPANY LLP


David H. Evans
Registered Municipal Accountant No. 98
Certified Public Accountant

COUNTY OF WARREN

CURRENT FUND

2007

COUNTY OF WARREN
CURRENT FUND
COMPARATIVE BALANCE SHEET

		December 31,	
	Ref.	2007	2006
<u>ASSETS</u>			
Regular Fund:			
Cash and Cash Equivalents:			
Treasurer	A-4	\$ 19,422,454.86	\$ 21,278,223.84
Receivables and Other Assets With			
Full Reserves:			
Added and Omitted Taxes Receivable	A-6	659,928.95	257,636.81
Accounts Receivable - Employee			2,317.57
		659,928.95	259,954.38
Total Regular Fund		20,082,383.81	21,538,178.22
Federal and State Grant Fund:			
Cash and Cash Equivalents:			
Federal and State Grant Fund	A-5	3,192,853.91	823,806.82
Due from Current Fund	A		542,035.00
		3,192,853.91	1,365,841.82
Receivables and Other Assets:			
Grants Receivable:			
Federal	A-8	2,558,116.73	5,967,121.64
State	A-9	2,548,832.62	2,494,928.63
		5,106,949.35	8,462,050.27
Total Federal and State Grant Fund		8,299,803.26	9,827,892.09
<u>TOTAL ASSETS</u>		\$ 28,382,187.07	\$ 31,366,070.31

COUNTY OF WARREN
CURRENT FUND
COMPARATIVE BALANCE SHEET

	Ref.	December 31,	
		2007	2006
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Regular Fund:			
Appropriation Reserves:			
Unencumbered	A-3;A-10	\$ 5,435,776.31	\$ 5,647,491.15
Encumbered	A-3;A-10	1,735,798.76	1,740,713.48
Total Appropriation Reserves		7,171,575.07	7,388,204.63
Outside Agency Fees Payable		134,439.67	84,339.46
Due to Federal and State Grant Fund	A		542,035.00
		7,306,014.74	8,014,579.09
Reserve for Receivables	A	659,928.95	259,954.38
Fund Balance	A-1	12,116,440.12	13,263,644.75
Total Regular Fund		20,082,383.81	21,538,178.22
Federal and State Grant Fund:			
Encumbrances Payable		3,214,645.14	3,113,331.63
Reserve for Grant Fund Expenditures:			
Federal	A-11	3,282,103.01	4,064,389.02
State	A-12	1,803,055.11	2,108,136.44
Unappropriated Reserves	A-13		542,035.00
Total Federal and State Grant Fund		8,299,803.26	9,827,892.09
<u>TOTAL LIABILITIES, RESERVES AND FUND BALANCE</u>		<u>\$ 28,382,187.07</u>	<u>\$ 31,366,070.31</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE

	<u>Ref.</u>	<u>Year Ended December 31,</u>	
		<u>2007</u>	<u>2006</u>
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized		\$ 6,950,000.20	\$ 6,950,002.20
Receipts from:			
Current Taxes		64,096,758.00	60,036,930.00
Miscellaneous Revenue Anticipated		41,094,714.38	45,648,014.49
Nonbudget Revenue		1,659,231.59	2,608,757.47
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves		3,241,053.02	2,481,839.98
Interfunds Returned			146,736.26
Accounts Receivable Returned		2,317.57	
Reserve for Grant Fund Expenditures Cancelled:			
Federal		39,404.12	154,798.53
State		51,138.43	21,373.62
Total Income		<u>117,134,617.31</u>	<u>118,048,452.55</u>
<u>Expenditures</u>			
Budget and Emergency Appropriations:			
Operations:			
Salaries and Wages		36,337,755.00	35,438,450.00
Other Expenses		54,861,521.92	57,818,771.48
Capital Improvements		11,247,906.00	8,809,110.00
County Debt Service		4,065,341.07	4,179,867.32
Deferred Charges and Statutory Expenditures		4,728,755.20	3,920,940.60
Federal Grant Fund Receivables Cancelled		39,403.78	115,249.76
State Grant Fund Receivables Cancelled		51,138.77	65,663.24
Federal and State Grant Fund Encumbrances Cancelled			1,731.06
Total Expenditures		<u>111,331,821.74</u>	<u>110,349,783.46</u>
Excess in Revenue		5,802,795.57	7,698,669.09
Fund Balance January 1		<u>13,263,644.75</u>	<u>12,514,977.86</u>
		19,066,440.32	20,213,646.95
Utilized as Anticipated Revenue		<u>6,950,000.20</u>	<u>6,950,002.20</u>
Fund Balance December 31	A	<u>\$ 12,116,440.12</u>	<u>\$ 13,263,644.75</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF REVENUE
YEAR ENDED DECEMBER 31, 2007

	Anticipated		Realized	Excess or Deficit *
	Budget	Special NJSA 40A:4-87		
Fund Balance Anticipated	\$ 6,950,000.20		\$ 6,950,000.20	
Miscellaneous Revenue:				
County Clerk Fees	1,582,050.00		1,340,488.02	\$ 241,561.98 *
County Surrogate Fees	79,010.00		59,904.40	19,105.60 *
County Sheriff Fees	166,261.00		252,470.43	86,209.43
Fines	11,000.00		7,720.62	3,279.38 *
Interest on Investments and Deposits	1,900,000.00		2,376,766.85	476,766.85
Election Expenses Reimbursed by Municipalities	95,000.00		109,908.83	14,908.83
Motor Vehicle Fines	610,000.00		611,004.26	1,004.26
Fees from Public Health Nursing Agency	1,350,000.00		1,350,000.00	
Revenue for Housing State Inmates in the County Correctional Center	215,000.00		212,698.72	2,301.28 *
Public Health Nursing Trust	1,300,000.00		1,300,000.00	
Bail Bond Forfeitures	41,370.00		41,495.00	125.00
Medicaid Peer Grouping (PL 1985, Ch 474)	1,810,854.50		1,789,672.68	21,181.82 *
Boarding Out-of-County Youth - Warren County Juvenile Retention & Rehabilitation Center	235,000.00		246,880.37	11,880.37
School Election Expenses Reimbursed by Each School Board District	56,000.00		41,869.58	14,130.42 *
State Aid - County College Bonds (NJSA 18A:64A-22.6)	201,857.50		201,857.50	
Permanent Disability - Patients in County Institutions (NJSA 44:77-38 et seq.)	11,390,000.00		11,929,567.21	539,567.21
Aging CCPED Medicaid Reimbursement	280,000.00		325,440.00	45,440.00
DCA Reimbursement Prosecutor Salaries	41,000.00		41,000.00	
Department of Human Services, Division of Temporary Assistance and Social Services	2,600,000.00		2,664,800.00	64,800.00
Social and Welfare Services (c.66 PL 1990): Division of Youth and Family Services	389,544.00		389,544.00	
Supplemental Social Security Income	141,337.00		158,250.00	16,913.00
Psychiatric Facilities (c.73 PL 1990): Maintenance of Patients in State Institutions for Mental Diseases	2,417,372.00		2,417,372.00	
Maintenance of Patients in State Institutions for Mentally Retarded	2,019,162.00		2,019,162.00	
Community Mental Center of Piscataway	1,006.00			1,006.00 *
State Psychiatric Hospitals	69,220.00		34,624.92	34,595.08 *
Board of County Patients in State and Other Institutions	20,260.00			20,260.00 *
New Jersey Transportation Authority Act		\$ 1,559,000.00	1,559,000.00	
Area Plan Grant	562,107.00	451,213.00	1,013,320.00	
Department of Community Affairs: Handicapped Person's Recreational Opportunities		12,940.00	12,940.00	
U.S. Department of Housing and Urban Development: Small Cities Community Development Block Grant		500,000.00	500,000.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF REVENUE
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Anticipated		Realized	Excess or Deficit *
	Budget	Special NJSA 40A:4-87		
Miscellaneous Revenue (Continued):				
Department of Health and Senior Services:				
Right - to - Know Grant		\$ 9,220.00	\$ 9,220.00	
Warren County Medical Reserve Corps Comprehensive Program, for Planning & Provision of Alcoholism and Abuse Services Comprehensive Alcohol Grant	\$ 230,738.00	10,000.00	10,000.00	
Part H - Early Intervention		2,000.00	2,000.00	
Part H - Early Intervention Service Coordinator		216,146.00	216,146.00	
Bioterrorism Preparedness and Response		420,661.00	420,661.00	
Department of Human Services:				
Division of Youth and Family Services:				
Title XX Coalition		264,598.00	264,598.00	
Personal Assistance Service Program		165,756.00	165,756.00	
Adult Protective Services		26,033.00	26,033.00	
Division of Economic Assistance:				
Social Services for the Homeless	83,145.00		83,145.00	
Division of Family Development:				
Work First NJ Program Equal Employment Incentive		157,741.00	157,741.00	
Department of Law & Public Safety:				
Juvenile Justice Commission:				
State / Community Partnership Grant Program (PL 1995,C282) & the Family Court		294,072.00	294,072.00	
State Facilities Education Act		49,500.00	49,500.00	
Prosecutor's Department - Project Vision		43,750.00	43,750.00	
Division of State Police:				
Homeland Security Grant		427,105.42	427,105.42	
Division of Highway Safety:				
Summer Internship		18,256.00	18,256.00	
Division of Criminal Justice:				
Crime Victim Assistance		175,400.00	175,400.00	
Office of Insurance Fraud		82,115.00	82,115.00	
Body Armor Replacement		10,801.57	10,801.57	
Juvenile Accountability Incentive Block Grant		7,335.00	7,335.00	
Multi-Jurisdictional Narcotics Taskforce		87,110.00	87,110.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF REVENUE
YEAR ENDED DECEMBER 31, 2007
 (Continued)

	Anticipated			Excess or
	Budget	Special NJSA 40A:4-87	Realized	Deficit *
Miscellaneous Revenue (Continued):				
NJ Transit Corporation:				
Section 5311		\$ 300,241.00	\$ 300,241.00	
Senior Citizen & Disabled Resident, Transportation Assistance Program		593,810.00	593,810.00	
NJ Transit Job Access		270,444.00	270,444.00	
Department of the Treasury:				
Municipal Alliance to Prevent Alcoholism and Drug Abuse		150,428.00	150,428.00	
Department of Environmental Protection:				
Clean Communities Program		52,915.93	52,915.93	
County Environmental Health Act (C.E.H.A.)		139,000.00	139,000.00	
NJ State Council on the Arts:				
General Assistance Grant		80,801.00	80,801.00	
Local Arts Program		9,300.00	9,300.00	
Department of Military & Veterans Affairs:				
Veterans Transportation		10,000.00	10,000.00	
NJ Office of Emergency Telecommunications Service:				
Enhanced 911 Consolidation Grant - Equipment	\$ 467,000.00		467,000.00	
Enhanced 911 Consolidation Grant - Consolidation		100,509.00	100,509.00	
General Assistance Grant	75,035.00		75,035.00	
NJ Division of Archives and Record Management:				
Public Archives and Records Infrastructure Support		1,064,300.00	1,064,300.00	
Morris/Sussex/Warren Workforce Investment Board:				
Early Employment Initiative		6,000.00	6,000.00	
Open Space Tax Fund	1,005,630.07		1,005,630.07	
Tax Relief - County Clerk	817,950.00		817,950.00	
Tax Relief - Surrogate	51,990.00		51,990.00	
Tax Relief - Sheriff	110,120.00		110,120.00	
Total Miscellaneous Revenue	32,426,019.07	7,768,501.92	41,094,714.38	\$ 900,193.39
Amount to be Raised by Taxes for Support of the County Budget:				
Local Taxes for County Purposes	64,096,758.00		64,096,758.00	
Budget Totals	\$ 103,472,777.27	\$ 7,768,501.92	112,141,472.58	900,193.39
Nonbudget Revenue:				
Miscellaneous Revenue Not Anticipated			1,659,231.59	1,659,231.59
			\$ 113,800,704.17	\$ 2,559,424.98

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF REVENUE
YEAR ENDED DECEMBER 31, 2007
(Continued)

Analysis of Nonbudget Revenue:

Added, Omitted & Rollback Taxes	\$ 360,686.73
Health Services Reimbursement	8,156.64
Inmate Processing Fees	40,298.64
Essex I & II - State	10,856.38
Board of Appeals Applications	850.00
Court Reimbursement	14,908.50
Public Information Fees	14,173.26
Emergency Management Agency Payment - NJ State Police	58,586.67
PCFA Salary Reimbursement	37,153.50
Personnel Costs Reimbursement	391,132.13
Fees for Services	107,359.00
Subsidy Transportation Planning	58,204.00
Auction Proceeds	34,632.02
Work Release Program	1,772.00
SSA Inmates	7,150.00
State of New Jersey Title IV-D - Probation Department	29,398.49
County Labor Assistance Program	18,602.00
Office On Aging State Aid	58,000.00
Emergency Management Firefighters	4,499.00
Prior Year Insurance Refunds	103,552.22
Special Charges Engineering	1,900.00
Pay Phone - Jail Inmate	338.58
Federal Reimbursement	39,304.98
Rental of Land	15,995.15
Indirect Costs to Outside Agencies	16,447.88
Milk and Meals - Warren Acres	15,828.00
Engineering Escrow	3,059.80
Land Development Fees Planning	31,227.00
Sick Leave Injury Reimbursement	42,053.34
Pretrial Discovery Fees	23,317.62
Mental Health Reimbursement	12,000.00
Restitution Payments	1,147.18
Fees Collected by Engineering Department	12,350.00
Health Tobacco Control	8,760.00
Client Reimbursement Adjustor	26,402.70
Reimbursement Municipal Sheriff Training	11,828.00
Miscellaneous	37,300.18

\$ 1,659,231.59

Analysis of Interest on Investments and Deposits:

Interest Earned in Current Fund	\$ 1,079,165.67
Interest Earned in General Capital Fund	1,130,849.84
Interest Earned in Health Department Trust	166,751.34

\$ 2,376,766.85

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
GENERAL GOVERNMENT:				
General Administration (Includes Purchasing):				
Salaries and Wages	\$ 402,600.00	\$ 409,800.00	\$ 385,651.67	\$ 24,148.33
Other Expenses	70,940.00	70,940.00	58,648.17	12,291.83
Personnel Department:				
Salaries and Wages	305,800.00	314,300.00	300,357.23	13,942.77
Other Expenses	150,320.00	150,320.00	135,158.18	15,161.82
Board of Chosen Freeholders:				
Salaries and Wages	73,001.00	73,001.00	69,364.11	3,636.89
Other Expenses	167,000.00	167,000.00	150,681.61	16,318.39
Board of Elections:				
Salaries and Wages	375,200.00	414,700.00	404,794.78	9,905.22
Other Expenses	135,000.00	135,000.00	134,820.74	179.26
County Clerk:				
Salaries and Wages	488,650.00	488,650.00	372,365.24	116,284.76
Other Expenses	373,626.00	373,626.00	348,888.12	24,737.88
Treasurers / CFO:				
Salaries and Wages	463,575.00	470,575.00	447,760.05	22,814.95
Other Expenses	23,750.00	23,750.00	16,620.58	7,129.42
Audit	116,335.00	116,335.00	116,335.00	
Information Systems Division:				
Salaries and Wages	82,055.00	85,055.00	81,131.62	3,923.38
Other Expenses	795,000.00	795,000.00	707,105.38	87,894.62
Board of Taxation:				
Salaries and Wages	100,015.00	102,615.00	96,796.73	5,818.27
Other Expenses	49,970.00	49,970.00	39,939.05	10,030.95
County Counsel:				
Salaries and Wages	325,000.00	280,000.00	241,818.85	38,181.15
Other Expenses	250,000.00	295,000.00	274,518.72	20,481.28
County Surrogate:				
Salaries and Wages	269,300.00	269,300.00	245,197.84	24,102.16
Other Expenses	23,362.00	23,362.00	16,326.94	7,035.06

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):				
Engineer:				
Salaries and Wages	\$ 691,400.00	\$ 691,400.00	\$ 651,567.06	\$ 39,832.94
Other Expenses	11,075.00	11,075.00	10,128.73	946.27
Economic Development & Tourism:				
Salaries and Wages	133,700.00	133,700.00	122,491.15	11,208.85
Other Expenses	62,690.00	62,690.00	45,754.38	16,935.62
Cultural & Heritage Commission (NJSA 40:33A-6):				
Salaries and Wages	66,375.00	67,175.00	63,943.68	3,231.32
Other Expenses	45,563.00	45,563.00	39,784.20	5,778.80
Aid to Warren County Historical & Genealogical Society Museum:				
Other Expenses	5,000.00	5,000.00	5,000.00	
Weights & Measures:				
Salaries and Wages	149,600.00	154,400.00	147,542.51	6,857.49
Other Expenses	4,185.00	4,185.00	4,129.71	55.29
War Veterans Burial & Grave Decorations:				
Salaries and Wages	10,906.00	11,156.00	10,529.13	626.87
Other Expenses	11,815.00	11,815.00	9,156.10	2,658.90
TOTAL GENERAL GOVERNMENT	6,232,808.00	6,306,458.00	5,754,307.26	552,150.74
LAND USE ADMINISTRATION:				
Planning Board:				
Salaries and Wages	457,200.00	459,700.00	431,837.67	27,862.33
Other Expenses	76,650.00	76,650.00	70,345.54	6,304.46
TOTAL LAND USE ADMINISTRATION	533,850.00	536,350.00	502,183.21	34,166.79

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
INSURANCES:				
Insurance on Buildings & Motor Vehicles and Surety Bond Premiums	\$ 2,116,178.00	\$ 2,116,178.00	\$ 1,979,650.63	\$ 136,527.37
Workmen's Compensation	1,043,896.00	1,043,896.00	1,043,896.00	
Group Insurance Plan for Employees	11,720,000.00	11,720,000.00	11,367,722.88	352,277.12
 TOTAL INSURANCES	 14,880,074.00	 14,880,074.00	 14,391,269.51	 488,804.49
 PUBLIC SAFETY:				
Communication Center:				
Salaries and Wages	1,705,191.00	1,705,191.00	1,543,021.73	162,169.27
Other Expenses	631,650.00	631,650.00	361,643.97	270,006.03
Public Safety:				
Salaries and Wages	210,300.00	238,300.00	225,396.18	12,903.82
Other Expenses	12,375.00	12,375.00	6,832.35	5,542.65
Office of Emergency Management:				
Salaries and Wages	103,280.00	105,080.00	99,216.79	5,863.21
Other Expenses	18,100.00	18,100.00	13,898.52	4,201.48
Aid to Volunteer Fire Companies & Emergency Squads:				
Other Expenses	110,000.00	110,000.00	100,587.90	9,412.10
Sheriff's Office:				
Salaries and Wages	1,203,200.00	1,203,200.00	1,107,523.73	95,676.27
Other Expenses	68,300.00	68,300.00	51,811.56	16,488.44
County Medical Examiner:				
Other Expenses	280,965.00	280,965.00	280,965.00	
Prosecutor's Office:				
Salaries and Wages	3,613,275.00	3,679,275.00	3,572,977.80	106,297.20
Other Expenses	480,000.00	480,000.00	452,674.99	27,325.01
Juvenile Retention & Rehabilitation Center:				
Salaries and Wages	1,082,187.00	1,043,187.00	943,388.26	99,798.74
Other Expenses	362,150.00	362,150.00	277,134.78	85,015.22

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
PUBLIC SAFETY (Continued):				
Jail:				
Salaries and Wages	\$ 3,733,500.00	\$ 3,733,500.00	\$ 3,563,728.98	\$ 169,771.02
Other Expenses	1,867,712.00	1,867,712.00	1,867,592.71	119.29
TOTAL REGULATION	15,482,185.00	15,538,985.00	14,468,395.25	1,070,589.75
PUBLIC WORKS:				
Roads:				
Salaries and Wages	2,961,750.00	2,961,750.00	2,798,008.60	163,741.40
Other Expenses	2,186,500.00	2,186,500.00	2,172,261.23	14,238.77
Bridges:				
Salaries and Wages	609,400.00	609,400.00	531,186.23	78,213.77
Other Expenses	165,000.00	165,000.00	142,410.26	22,589.74
Recycling:				
Salaries and Wages	11,600.00	13,600.00	12,935.00	665.00
Other Expenses	86,327.00	86,327.00	86,327.00	
Buildings and Grounds:				
Salaries and Wages	1,248,880.00	1,156,880.00	1,096,961.25	59,918.75
Other Expenses	759,100.00	759,100.00	668,452.26	90,647.74
Shade Tree Commission:				
Other Expenses	15,000.00	15,000.00	14,585.66	414.34
Mosquito Extermination Commission:				
Other Expenses	637,055.00	637,055.00	637,055.00	
TOTAL PUBLIC WORKS	8,680,612.00	8,590,612.00	8,160,182.49	430,429.51

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
 (Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
HEALTH & HUMAN SERVICES:				
County Health Service Interlocal				
Agreement (NJSA 40:8A-1):				
Salaries and Wages	\$ 3,161,350.00	\$ 3,235,350.00	\$ 3,090,783.36	\$ 144,566.64
Other Expenses	487,525.00	487,525.00	389,404.25	98,120.75
Center on Aging:				
Salaries and Wages	344,943.00	410,543.00	386,955.90	23,587.10
Other Expenses	319,682.00	319,682.00	257,090.66	62,591.34
Nutrition Program:				
Salaries and Wages	15,000.00	15,000.00	4,917.76	10,082.24
Other Expenses	358,474.00	358,474.00	311,284.63	47,189.37
Warren Haven:				
Salaries and Wages	8,360,225.00	8,306,225.00	7,422,240.48	883,984.52
Other Expenses	2,049,915.00	2,049,915.00	1,818,648.31	231,266.69
Youth Shelter:				
Other Expenses	120,000.00	120,000.00	92,942.80	27,057.20
Mental Health Administration:				
Salaries and Wages	384,500.00	387,500.00	334,696.47	52,803.53
Other Expenses	52,680.00	52,680.00	37,949.80	14,730.20
Psychiatric Facilities (c 73, PL 1990):				
Maintenance for Mental Diseases:				
Other Expenses - Local	475,702.00	475,702.00	475,702.00	
Other Expenses - State	1,902,808.00	1,902,808.00	1,902,808.00	
Maintenance of Patients in State				
Institutions for Mentally Retarded:				
Other Expenses - State	2,417,372.00	2,417,372.00	2,417,372.00	
New Jersey Bureau of Children's Services:				
Other Expenses - State	389,544.00	389,544.00	389,544.00	
County Welfare Board:				
Salaries and Wages	2,543,430.00	2,543,430.00	2,359,414.65	184,015.35
Other Expenses	773,582.00	773,582.00	624,943.42	148,638.58

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
HEALTH & HUMAN SERVICES (Continued):				
County Adjuster:				
Salaries and Wages	\$ 51,625.00	\$ 51,625.00	\$ 44,939.27	\$ 6,685.73
Other Expenses	28,500.00	28,500.00	24,052.25	4,447.75
Health and Human Services (NJSA 30:4D-6.9)	187,802.00	187,802.00	187,802.00	
Human Service Programs (NJSA 30:14-11)	210,824.00	210,824.00	210,824.00	
Human Service Programs (NJSA 40:23-8.14)	74,915.00	74,915.00	74,915.00	
Mental / Health Services Programs (NJSA 40:13-2)	169,374.00	169,374.00	169,374.00	
Adult Mental / Health Services Programs (NJSA 40:5-2.9 and 30:9A-1)	543,291.00	543,291.00	537,104.00	6,187.00
Youth Services (NJSA 40:5-2.9)	235,451.00	235,451.00	235,451.00	
Substance Abuse Services (NJSA 30:9-12.16)	135,281.00	135,281.00	124,769.00	10,512.00
TOTAL HEALTH & HUMAN SERVICES	25,793,795.00	25,882,395.00	23,925,929.01	1,956,465.99
EDUCATION:				
Warren County Community College (NJSA 18A:64A-30 et seq.):				
Other Expenses	2,234,749.00	2,234,749.00	2,234,749.00	
Reimbursement for Residents Attending Out - of - County Two Year Colleges (NJSA 18A:64A-23):				
Other Expenses	125,000.00	125,000.00	116,982.83	8,017.17
Contribution to Warren County Soil Conservation District (NJSA 4:24-22 (I)):				
Other Expenses	81,000.00	81,000.00	81,000.00	
County Extension Service - Farm & Home:				
Salary and Wages	208,870.00	211,670.00	201,167.79	10,502.21
Other Expenses	99,000.00	99,000.00	64,312.63	34,687.37
Warren County Vocational School:				
Other Expenses	3,995,172.00	3,995,172.00	3,995,172.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
EDUCATION (Continued):				
Reimbursements for Residents Attending Out - of - County				
Vocational Schools (NJSA 18A:54A-23.4):				
Other Expenses	\$ 5,000.00	\$ 5,000.00	\$ 2,640.00	\$ 2,360.00
Office of Superintendent of Schools:				
Salary and Wages	95,872.00	95,872.00	86,639.56	9,232.44
Other Expenses	18,870.00	18,870.00	12,100.74	6,769.26
Special Schools Services:				
Other Expenses	189,442.00	189,442.00	189,442.00	
 TOTAL EDUCATION	 7,052,975.00	 7,055,775.00	 6,984,206.55	 71,568.45
 OTHER OPERATIONS FUNCTIONS:				
Provisions for Salary Adjustments &				
New Employees	560,000.00	205,650.00		205,650.00
 TOTAL OTHER OPERATIONS FUNCTIONS	 560,000.00	 205,650.00		 205,650.00
 OPERATIONS:				
UTILITIES EXPENSES AND BULK				
PURCHASES:				
Electricity	746,000.00	931,000.00	863,514.41	67,485.59
Telephone (excluding equipment				
acquisition)	689,000.00	689,000.00	635,228.30	53,771.70
Water	69,800.00	69,800.00	49,498.25	20,301.75
Fuel Oil	472,000.00	472,000.00	415,640.82	56,359.18
Sewerage Processing and Disposal	188,000.00	188,000.00	160,932.27	27,067.73
Gasoline	448,000.00	483,000.00	482,010.82	989.18
 TOTAL UTILITIES	 2,612,800.00	 2,832,800.00	 2,606,824.87	 225,975.13
 SUBTOTAL OPERATIONS	 81,829,099.00	 81,829,099.00	 76,793,298.15	 5,035,800.85

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
PUBLIC AND PRIVATE PROGRAMS OFFSET				
BY REVENUES:				
Area Plan Grant (NJSA 40A:4-87 + \$451,213.00)	\$ 562,107.00	\$ 1,013,320.00	\$ 1,013,320.00	
Department of Human Services, Division of Youth & Family Services:				
Planning & Administering Human Service Grants,				
Title XX Coalition (NJSA 40A:4-87 + \$264,598.00)		264,598.00	264,598.00	
Adult Protective Services (NJSA 40A:4-87 + \$26,033.00)		26,033.00	26,033.00	
Department of Community Affairs, Recreation for Individuals with Disabilities (NJSA 40A:4-87 + \$12,940.00)		12,940.00	12,940.00	
Department of Transportation, FY 2006 Capital Transportation Program (NJSA 40A:4-87 + \$1,559,000.00)		1,559,000.00	1,559,000.00	
Warren County Medical Reserves Corps (NJSA 40A:4-87 + \$10,000.00)		10,000.00	10,000.00	
Department of Law & Public Safety, Juvenile Accountability Incentive Block Grant (NJSA 40A:4-87 + \$7,335.00)		7,335.00	7,335.00	
Department of Health & Senior Services,				
Right-to-know (NJSA 40A:4-87 + \$9,220.00)		9,220.00	9,220.00	
Matching Funds for Grant & Aid - Handicapped				
Person's Recreational Act - County Match	2,650.00	2,650.00	2,302.00	\$ 348.00
Matching Funds for Grant & Aid - Area Plan Grant -				
Title III - Nutrition Program - County Match	36,511.00	36,511.00	36,511.00	
Matching Funds for Grant & Aid - NJ Transit 5311	115,740.00	115,740.00	95,350.00	20,390.00
Matching Funds for Grant & Aid	23,750.00	23,750.00		23,750.00
Department of Environmental Protection, Clean Communities Program (NJSA 40A:4-87 + \$52,915.93)		52,915.93	52,915.93	
NJ Council on the Arts, General Program Support				
Local Support (NJSA 40A:4-87 + \$80,801.00)		80,801.00	80,801.00	
Council on the Arts (NJSA 40A:4-87 + \$9,300.00)		9,300.00	9,300.00	
Department of Human Services, Social Services for the Homeless	83,145.00	83,145.00	83,145.00	
Department of Human Services, Personal Attendant Service Program (NJSA 40A:4-87 + \$165,756.00)		165,756.00	165,756.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
PUBLIC AND PRIVATE PROGRAMS OFFSET				
BY REVENUES (Continued):				
Department of Health & Senior Services, Comprehensive Program for Planning and Provision of Alcohol & Abuse Grant	\$ 230,738.00	\$ 230,738.00	\$ 230,738.00	
Department of Law & Public Safety, Division of Highway Safety, Summer Internship (NJSA 40A:4-87 + \$18,256.00)		18,256.00	18,256.00	
NJ Department of Transit Corporation, Job Access and Reverse Commute Program - Route 57 Shuttle (NJSA 40A:4-87 + \$270,444.00)		270,444.00	270,444.00	
Department of Community Affairs, Small Cities Community Development Block Grant (NJSA 40A:4-87 + \$500,000.00)		500,000.00	500,000.00	
Department of Environmental Protection, County Environmental Health Act (NJSA 40A:4-87 + \$139,000.00)		139,000.00	139,000.00	
Department of Law & Public Safety, Division of Criminal Project Vision (NJSA 40A:4-87 + \$43,750.00)		43,750.00	43,750.00	
Department of Health, Bioterrorism Preparedness and Response (NJSA 40A:4-87 + \$420,661.00)		420,661.00	420,661.00	
Juvenile Justice Commission, State Facility Education Act (NJSA 40A:4-87 + \$49,500.00)		49,500.00	49,500.00	
Department of Law & Public Safety, Division of Criminal Justice, Multi-Jurisdiction Narcotics Task (NJSA 40A:4-87 + \$87,110.00)		87,110.00	87,110.00	
NJ Transit Corporation, Section 5311 Grant (NJSA 40A:4-87 + \$894,051.00)		894,051.00	894,051.00	
Morris/Essex/Warren Employment & Training Services, Work First EEI (NJSA 40A:4-87 + \$6,000.00)		6,000.00	6,000.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
PUBLIC AND PRIVATE PROGRAMS OFFSET				
BY REVENUES (Continued):				
Department of Law & Public Safety, Division of Criminal Justice, Victims of Crime Act (NJSA 40A:4-87 + \$175,400.00)		\$ 175,400.00	\$ 175,400.00	
Department of Health & Senior Services, Special Child Health Early Intervention Program (NJSA 40A:4-87 + \$218,146.00)		218,146.00	218,146.00	
Governor's Council on Alcoholism and Drug Abuse, Municipal Alliance (NJSA 40A:4-87 + \$150,428.00)		150,428.00	150,428.00	
Department of Human Services, Division of Family Development, Work First NJ, (NJSA 40A:4-87 + \$157,741.00)		157,741.00	157,741.00	
Department of Law & Public Safety, Division of Criminal Justice, Office of Insurance Fraud (NJSA 40A:4-87 + \$82,115.00)		82,115.00	82,115.00	
Department of State, Division of Archives & Record Management, P.A.R.I.S. Grant (NJSA 40A:4-87 + \$1,064,300.00)		1,064,300.00	1,064,300.00	
Department of Law & Public Safety, Division of Criminal Justice, Body Armor Replacement (NJSA 40A:4-87 + \$10,801.57)		10,801.57	10,801.57	
NJ Juvenile Justice Commission, State/Community Partnership Grant Program & Family Court Services Program (NJSA 40A:4-87 + \$294,072.00)		294,072.00	294,072.00	
Homeland Security Grant 2007 (NJSA 40A:4-87 + \$29,298.00)		29,298.00	29,298.00	
Homeland Security Grant HSGP (NJSA 40A:4-87 + \$386,472.80)		386,472.80	386,472.80	
Homeland Security Grant (NJSA 40A:4-87 + \$11,334.62)		11,334.62	11,334.62	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
PUBLIC AND PRIVATE PROGRAMS OFFSET				
BY REVENUES (Continued):				
NJ Department of Military & Veterans Affairs, Veterans				
Transportation Grant (NJSA 40A:4-87 + \$10,000.00)		\$ 10,000.00	\$ 10,000.00	
NJ Office of Emergency Telecommunications:				
Enhanced 911 Equipment Grant	\$ 467,000.00	467,000.00	467,000.00	
Enhanced 911 Consolidation Grant (NJSA 40A:4-87 + \$100,509.00)		100,509.00	100,509.00	
Enhanced 911 General Assistance Grant	75,035.00	75,035.00	75,035.00	
TOTAL FEDERAL AND STATE PROGRAMS	1,596,676.00	9,365,177.92	9,320,689.92	\$ 44,488.00
 Total Operations	83,425,775.00	91,194,276.92	86,113,988.07	5,080,288.85
Contingent	5,000.00	5,000.00		5,000.00
TOTAL OPERATIONS INCLUDING CONTINGENT	83,430,775.00	91,199,276.92	86,113,988.07	5,085,288.85
 Detail:				
Salary and Wages	36,602,755.00	36,337,755.00	33,499,249.11	2,838,505.89
Other Expenses	46,828,020.00	54,861,521.92	52,614,738.96	2,246,782.96
 CAPITAL IMPROVEMENTS:				
Capital Improvement Fund	11,247,906.00	11,247,906.00	11,247,906.00	
TOTAL CAPITAL IMPROVEMENTS	11,247,906.00	11,247,906.00	11,247,906.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
DEBT SERVICE:				
Payment of Bond Principal:				
Open Space Bonds	\$ 620,000.00	\$ 620,000.00	\$ 620,000.00	
State Aid - County College Bonds (NJS 18A:64A-22.6)	185,000.00	185,000.00	185,000.00	
Vocational School Bonds	235,000.00	235,000.00	235,000.00	
Other Bonds	2,228,000.00	2,228,000.00	2,228,000.00	
Interest on Bonds:				
Open Space Bonds	283,912.51	283,912.51	283,912.51	
State Aid - County College Bonds	16,857.50	16,857.50	16,857.50	
Vocational School Bonds	72,950.00	72,950.00	72,950.00	
Other Bonds	321,903.50	321,903.50	321,903.50	
Green Trust Loan Program:				
Loan Repayments for Principal and Interest	101,717.56	101,717.56	101,717.56	
TOTAL DEBT SERVICE	4,065,341.07	4,065,341.07	4,065,341.07	
STATUTORY EXPENDITURES:				
Contribution to:				
Public Employees' Retirement System	1,032,686.80	1,032,686.80	1,032,686.80	
Social Security System	2,892,743.00	2,892,743.00	2,627,151.26	\$ 265,591.74
Unemployment Compensation				
Insurance (NJSA 43:21-3 et. seq.)	121,000.00	121,000.00	36,104.28	84,895.72
Police and Fireman's Retirement System of NJ	605,022.40	605,022.40	605,022.40	
Public Employees' Retirement System - E.R.I.	77,303.00	77,303.00	77,303.00	
Total Statutory Expenditures	4,728,755.20	4,728,755.20	4,378,267.74	350,487.46
	4,728,755.20	4,728,755.20	4,378,267.74	350,487.46
TOTAL GENERAL APPROPRIATIONS	\$ 103,472,777.27	\$ 111,241,279.19	\$ 105,805,502.88	\$ 5,435,776.31

Ref.

A

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2007
(Continued)

Analysis of Budget After Modification

Ref.

Adopted Budget	\$ 103,472,777.27
Appropriation by NJSA 40A:4-87	7,768,501.92
	<hr/>
	\$ 111,241,279.19
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Analysis of Paid or Charged

Cash Disbursed	\$ 95,024,749.98
Encumbrances Payable	1,735,798.76
Transfer to Grant Fund Expenditures:	
Federal Programs	4,141,263.42
State Programs	5,045,263.50
	<hr/>
	105,947,075.66
Less: Refunds	141,572.78
	<hr/>
	\$ 105,805,502.88
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THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN

OTHER TRUST FUNDS

2007

COUNTY OF WARREN
COMPARATIVE BALANCE SHEET - TRUST FUNDS

		December 31,	
	<u>Ref.</u>	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>			
Regular Trust Fund:			
Cash Accounts:			
Checking		\$ 1,446,250.28	\$ 1,865,845.97
Savings Account		1.00	1.00
Money Market Accounts			750,000.00
Certificates of Deposits		<u>5,160,000.00</u>	<u>5,650,000.00</u>
	B-1	<u>6,606,251.28</u>	<u>8,265,846.97</u>
Rehabilitation Loans Receivable	B-3	4,759,257.04	4,661,835.61
Community Development Block Grant Receivable	B-2	<u>79,155.00</u>	<u>223,234.00</u>
		<u>4,838,412.04</u>	<u>4,885,069.61</u>
		<u>11,444,663.32</u>	<u>13,150,916.58</u>
Open Space Trust Fund:			
Cash Account:			
Checking		1,946,092.97	2,365,938.01
Certificates of Deposits		<u>14,220,000.00</u>	<u>10,750,000.00</u>
	B-1	<u>16,166,092.97</u>	<u>13,115,938.01</u>
Unemployment Trust Fund:			
Cash Account:			
Checking	B-1	<u>93,469.16</u>	<u>56,218.25</u>
Other Trust Fund:			
Cash Accounts:			
Checking		3,329,347.43	2,114,566.11
Certificates of Deposits		<u>7,320,000.00</u>	<u>8,100,000.00</u>
	B-1	<u>10,649,347.43</u>	<u>10,214,566.11</u>
TOTAL ASSETS		<u>\$ 38,353,572.88</u>	<u>\$ 36,537,638.95</u>

COUNTY OF WARREN
COMPARATIVE BALANCE SHEET - TRUST FUNDS
(Continued)

		December 31,	
		2007	2006
<u>LIABILITIES AND RESERVES</u>			
Regular Trust Fund:			
Encumbrances Payable		\$ 88,223.70	\$ 41,108.43
Reserve for Rehabilitation Loans Receivable		4,759,257.04	4,661,835.61
Reserve for Community Development Block Grant Receivable		79,155.00	223,234.00
Reserve for Community Development Block Grant -			
Echo Housing	B-4	208,094.13	171,758.18
Reserve for Housing Rehabilitation	B-5	1,827,050.30	1,721,866.45
Various Reserves	B-6	4,482,883.15	6,331,113.91
		<u>11,444,663.32</u>	<u>13,150,916.58</u>
Open Space Trust Fund:			
Encumbrances Payable		9,846,888.23	7,471,411.26
Reserve for Open Space Trust	B-7	6,319,204.74	5,644,526.75
		<u>16,166,092.97</u>	<u>13,115,938.01</u>
Unemployment Trust Fund:			
Reserve for Unemployment Claims	B-7	93,469.16	56,218.25
		<u>93,469.16</u>	<u>56,218.25</u>
Other Trust Fund:			
Encumbrances Payable		252,099.36	192,459.80
Various Reserves	B-8	10,397,248.07	10,022,106.31
		<u>10,649,347.43</u>	<u>10,214,566.11</u>
TOTAL LIABILITIES AND RESERVES		<u>\$ 38,353,572.88</u>	<u>\$ 36,537,638.95</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
GENERAL CAPITAL FUND
2007

COUNTY OF WARREN
GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET

		December 31,	
	Ref.	2007	2006
<u>ASSETS</u>			
Cash and Cash Equivalents	C-2	\$ 24,839,949.70	\$ 15,291,796.04
Deferred Charges to Future Taxation:			
Funded		23,761,676.29	21,610,643.81
<u>TOTAL ASSETS</u>		<u>\$ 48,601,625.99</u>	<u>\$ 36,902,439.85</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Serial Bonds Payable	C-8	\$ 22,785,000.00	\$ 20,553,000.00
Green Trust Loan Payable	C-9	976,676.29	1,057,643.81
Improvement Authorizations:			
Funded	C-6	11,066,403.32	7,727,397.73
Encumbrances Payable		3,658,511.19	4,388,478.52
Due to State of New Jersey		47,003.77	
Reserve for Library Expansion		3,017,569.00	1,062,736.00
Reserve for Public Health Nursing Expansion		1,000,000.00	
Capital Improvement Fund	C-5	5,111,959.09	1,175,598.91
Fund Balance	C-1	938,503.33	937,584.88
<u>TOTAL LIABILITIES, RESERVES AND FUND BALANCE</u>		<u>\$ 48,601,625.99</u>	<u>\$ 36,902,439.85</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE

	<u>Ref.</u>	
Balance December 31, 2006	C	\$ 937,584.88
Increased by:		
Bond Premium		<u>918.45</u>
Balance December 31, 2007	C	<u><u>\$ 938,503.33</u></u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
GENERAL FIXED ASSETS ACCOUNT GROUP
2007

COUNTY OF WARREN
GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE BALANCE SHEET

		December 31,	
		2007	2006
<u>ASSETS</u>			
Land	\$	76,838,035.64	\$ 74,626,950.54
Buildings		29,617,754.70	29,617,754.70
Other Improvements		27,835,538.54	27,835,538.54
Vehicles		10,863,792.76	9,594,107.03
Machinery and Equipment		10,123,096.89	10,046,540.78
TOTAL ASSETS	\$	<u>155,278,218.53</u>	<u>\$ 151,720,891.59</u>
<u>RESERVES</u>			
Investment in General Fixed Assets	\$	139,987,102.44	\$ 136,429,775.50
Contributed Capital		15,291,116.09	15,291,116.09
TOTAL RESERVES	\$	<u>155,278,218.53</u>	<u>\$ 151,720,891.59</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
 ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007

Note 1: Summary of Significant Accounting Policies

A. Reporting Entity

Except as noted below, the financial statements of the County of Warren include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County of Warren, as required by N.J.S. 40A:5-5. Accordingly, the financial statements of the County of Warren do not include the operations of the County Community College, Mosquito Commission, Clerk, Surrogate, Sheriff, Prosecutor, County Municipal Utilities Authority, Historical Society, Pollution Control Financing Authority of Warren County, Audiovisual Aids Educational Commission or the County Vocational School, inasmuch as their activities are administered by separate boards.

Financial statements for each of the component units may be obtained from the entity's administrative offices.

Warren County College
 475 Route 57 West
 Washington, NJ 07882

Warren County Mosquito Commission
 2 Furnace Street
 Oxford, NJ 07863

Office of the Warren County Clerk
 Courthouse
 413 Second Street
 Belvidere, NJ 07863

Office of the Warren County Surrogate
 Courthouse
 413 Second Street
 Belvidere, NJ 07863

Office of the Warren County Sheriff
 Courthouse
 413 Second Street
 Belvidere, NJ 07863

Office of the Warren County Prosecutor
 Courthouse
 413 Second Street
 Belvidere, NJ 07863

Warren County Division of Temporary
 Assistance and Social Services
 Belvidere, NJ 07863

Governmental Accounting Standards Board ("GASB") codification section 2100, "Defining the Financial Reporting Entity" establishes standards to determine whether a governmental component unit should be included in the financial reporting entity. The basic criterion for inclusion or exclusion from the financial reporting entity is the exercise of oversight responsibility over agencies, boards and commissions by the primary government. The exercise of oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. In addition, certain legally separate, tax-exempt entities that meet specific criteria (i.e., benefit of economic resources, access/entitlements to resources, and significance) should be included in the financial reporting entities. As the financial reporting entity was established in accordance with New Jersey statutes, the requirements of GASB codification section 2100 were not followed and, accordingly, the reporting entity could be different from accounting principles generally accepted in the United States of America.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 1: Summary of Significant Accounting Policies (Cont'd)

B. Description of Funds

The accounting policies of the County of Warren conform to the accounting principles applicable to municipalities and counties which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County of Warren accounts for its financial transactions through the following separate funds:

Current Fund - Resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Funds - Receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - Receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

General Fixed Assets Account Group - historical cost or estimated historical cost of general fixed assets acquired by the County.

C. Basis of Accounting

Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounting policies of the County of Warren conform to the accounting principles applicable to municipalities and counties which have been prescribed by the Division which differ in certain respects from accounting principles generally accepted in the United States of America applicable to local governmental units. The more significant policies in New Jersey follow.

Revenue is recorded when received in cash except for State and Federal Grant Funds which are recorded as revenue in the year they are anticipated in the budget. The amounts recorded as property taxes receivable have not been included in revenue. Amounts that are due to the County which are susceptible of accrual are recorded as receivables with offsetting reserves in the Current Fund. Expenditures are charged to operations generally based on budgeted amounts.

Exceptions to this general rule include:

1. Accumulated unpaid vacation, sick pay and other employee amounts are not accrued.
2. Prepaid expenses, such as insurance premiums applicable to subsequent periods, are charged to current budget appropriations in total.
3. Principal and interest on long-term debt are recognized when due.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 1: Summary of Significant Accounting Policies (Cont'd)

C. Basis of Accounting (Continued)

Expenditures, if any, in excess of appropriations, appropriation reserves or ordinances, become deferred charges which must be raised by future taxes. Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements and constitute part of the statutory appropriation reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31 of each year and recorded as liabilities, except for amounts which may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet additional encumbrances which have not been recorded as of December 31, for specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Had the County's financial statements been prepared under accounting principles generally accepted in the United States of America, encumbrances would not be considered as expenditures; appropriation reserves would not be recorded; Federal and State grants and assistance would be recognized when earned, not when awarded; inventories would not be reflected as expenditures at the time of purchase; and fixed assets purchased by the Capital Funds would be depreciated.

- D. Deferred Charges to Future Taxation – The Capital Fund balance sheet includes both funded and unfunded deferred charges. Funded means that bonds have been issued and are being paid off on a serial basis. Unfunded means that debt has been authorized but not permanently financed. A county can eliminate an unfunded deferred charge by raising it in the budget, by collecting a grant, by selling bonds, loans or capital lease purchase agreements.

- E. Other significant accounting policies include:

Management Estimates – The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents – Amounts include petty cash, change funds, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments – Investments are stated at cost or amortized cost, which approximates market.

Allowance for Uncollectible Accounts – No allowance for uncollectible accounts has been recorded as all amounts are considered collectible.

Encumbrances - Contractual orders, at December 31, are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Compensated Absences – Expenditures relating to unused vested accumulated vacation and sick pay are not recorded until paid.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 1: Summary of Significant Accounting Policies (Cont'd)

E. Other Significant Accounting Policies (Cont'd)

Interfunds - Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Insurance Trust Funds - Payments to insurance trust funds for the County's various self-insurance programs are charged to current budget appropriations in the year the appropriation is included in the County budget rather than when the liability is incurred as required by GAAP.

Inventories of Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The cost of inventories is not included on the various balance sheets.

General Fixed Assets - In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, the County has developed a fixed assets accounting and reporting system based on the following:

General fixed assets are recorded at cost, except for land which is recorded at assessed value, and buildings, which are recorded at replacement value in the year in which they were originally recorded. Infrastructure assets are not included in general fixed assets, as per state directive. Major renewals and betterments are charged to the asset accounts; maintenance and minor repairs and replacements, which do not improve or extend the lives of the respective assets, are expensed currently. Donated fixed assets are valued at their fair market value on the date donated. No depreciation has been provided for on general fixed assets. The total value recorded for general fixed assets is offset by a "Reserve for General Fixed Assets." When properties are retired or otherwise disposed of, the asset and the reserve are adjusted accordingly. Assets recorded in the general fixed assets account group may also be recorded in the current fund and general capital fund. The values recorded in the general fixed asset account group and the current and capital funds may not always agree due to differences in valuation methods, timing of recognition of assets, and the recognition of infrastructures. Capital assets are reviewed for impairment.

Property and equipment purchased by the Current and General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized.

Grants Receivable - Grants receivable represent the total grant awards less amounts collected to date. Because the amount of grant funds to be collected is dependent on the total costs eligible for reimbursement, the actual amount collected may be less than the total amount awarded.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 1: Summary of Significant Accounting Policies (Cont'd)

F Budget/Budgetary Control – Annual appropriated budgets are usually prepared in the first quarter for Current operating and Open Space Trust Funds. The budgets are submitted to the governing body and the Division of Local Government Services. Budgets are prepared using the cash basis of accounting. The legal level of budgetary control is established at the line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the flexible chart of accounts referenced in N.J.S.A. 40A. All budget amendments/transfers must be approved by the County during the year.

Note 2: Long-Term Debt

The Local Bond Law governs the issuance of bonds to finance general County capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. All bonds issued by the County are general obligation bonds. The County's full faith and credit and taxing power has been pledged to the payment of the general obligation debt principal and interest.

The Local Bond Law also provides for the issuance of bond anticipation notes by the County to temporarily finance capital projects.

County debt is summarized as follows:

	December 31,		
	2007	2006	2005
<u>Issued</u>			
General Bonds, Notes and Loans	\$ 23,761,676.29	\$ 21,610,643.81	\$ 24,960,015.96
	<u>23,761,676.29</u>	<u>21,610,643.81</u>	<u>24,960,015.96</u>
Less:			
Capital Projects for County Colleges	3,210,000.00	645,000.00	830,000.00
Capital Projects Paid from Open Space, Recreation and Farmland and Historic Preservation Fund	8,341,676.29	9,042,643.81	9,732,015.96
	<u>11,551,676.29</u>	<u>9,687,643.81</u>	<u>10,562,015.96</u>
Net Bonds, Notes and Loans Issued and Authorized but not Issued	<u>\$ 12,210,000.00</u>	<u>\$ 11,923,000.00</u>	<u>\$ 14,398,000.00</u>
	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General, Vocational School and County College Debt	<u>\$ 23,761,676.29</u>	<u>\$ 11,551,676.29</u>	<u>\$ 12,210,000.00</u>

Net Debt \$12,210,000 divided by Equalized Valuation Basis per N.J.S. 40A:2-2 as amended, \$12,643,740,204 = .097%.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 2: Long-Term Debt (Cont'd)

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of .097%.

The foregoing debt information is in agreement with the Annual Debt Statement filed by the Chief Financial Officer.

Summary of Municipal Debt Issued and Outstanding - Current Year

	Balance 12/31/06	Additions	Retirements	Balance 12/31/07
General Capital Fund:				
Serial Bonds	\$ 20,553,000.00	\$ 5,500,000.00	\$ 3,268,000.00	\$ 22,785,000.00
Loans Payable	1,057,643.81		80,967.52	976,676.29
Total	<u>\$ 21,610,643.81</u>	<u>\$ 5,500,000.00</u>	<u>\$ 3,348,967.52</u>	<u>\$ 23,761,676.29</u>

Summary of Municipal Debt Issued and Outstanding - Prior Year

	Balance 12/31/05	Additions	Retirements	Balance 12/31/06
General Capital Fund:				
Serial Bonds	\$ 23,823,000.00		\$ 3,270,000.00	\$ 20,553,000.00
Loans Payable	1,137,015.96		79,372.15	1,057,643.81
Total	<u>\$ 24,960,015.96</u>	<u>\$ -0-</u>	<u>\$ 3,349,372.15</u>	<u>\$ 21,610,643.81</u>

All debt issued for the Warren County Community College is a direct obligation of the County.

The Warren County Vocational School is a Type I School District; therefore, according to statute, the County is responsible for all debt authorized by the Vocational School.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 2: Long-Term Debt (Cont'd)

The County's debt issued and outstanding at December 31, 2007, is as follows:

General Obligation Bonds

Open Space Bond Series 2003A

<u>Final Maturity</u>	<u>Rate</u>	
5/15/2008-09	3.625%	\$ 845,000
5/15/2011	3.500%	900,000
5/15/2012	3.600%	470,000
5/15/2013	3.750%	490,000
5/15/2014	3.900%	510,000
5/15/2015	4.000%	530,000
5/15/2016	4.100%	545,000
5/15/2017	4.200%	565,000
5/15/2018	4.300%	590,000
		<u>5,445,000</u>

Open Space Refunding Bonds 2003B

<u>Final Maturity</u>	<u>Rate</u>	
11/15/2008	2.250%	220,000
11/15/2009	2.500%	225,000
11/15/2010	2.800%	230,000
11/15/2011	3.100%	235,000
11/15/2012	3.350%	240,000
11/15/2013	3.500%	245,000
11/15/2014	3.600%	255,000
11/15/2015	3.750%	270,000
		<u>1,920,000</u>

General Improvement/College Refunding Bonds, Series 2003C

<u>Final Maturity</u>	<u>Rate</u>	
11/15/2008	2.250%	1,830,000
11/15/2009	4.500%	1,835,000
11/15/2010	2.800%	1,190,000
11/15/2011	3.100%	460,000
11/15/2012	3.350%	485,000
11/15/2013	3.500%	500,000
11/15/2014	3.600%	520,000
11/15/2015	3.750%	540,000
		<u>7,360,000</u>

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 2: Long-Term Debt (Cont'd)

County Vocational School Refunding Bonds, Series 2003D

<u>Final Maturity</u>	<u>Rate</u>	
11/15/2008	2.250%	240,000
11/15/2009	2.500%	245,000
11/15/2010	2.800%	250,000
11/15/2011	3.100%	255,000
11/15/2012	3.350%	265,000
11/15/2013	3.500%	270,000
11/15/2014	3.600%	280,000
11/15/2015	3.750%	295,000
		<u>2,100,000</u>

County College Refunding Bonds, Series 2003E

<u>Final Maturity</u>	<u>Rate</u>	
11/15/2008	2.250%	185,000
11/15/2009	2.500%	185,000
11/15/2009	2.800%	90,000
		<u>460,000</u>

County College Bonds Series 2007A

<u>Final Maturity</u>	<u>Rate</u>	
7/15/2008	4.125%	280,000
7/15/2009	4.125%	290,000
7/15/2010	4.125%	300,000
7/15/2011	4.125%	310,000
7/15/2012	4.125%	320,000
7/15/2013	4.125%	330,000
7/15/2014	4.125%	350,000
7/15/2015	4.125%	360,000
7/15/2016	4.125%	370,000
7/15/2017	4.125%	390,000
7/15/2018	4.125%	400,000
7/15/2019	4.125%	420,000
7/15/2020	4.125%	440,000
7/15/2021	4.125%	460,000
7/15/2022	4.125%	480,000
		<u>5,500,000</u>

NJ DEP GREEN TRUST LOAN 1997 ISSUE - OPEN SPACE

<u>Final Maturity</u>	<u>Rate</u>	
6/16/2007-17	2.00%	<u>\$ 602,532.10</u>

NJ DEP GREEN TRUST LOAN 2001 ISSUE - OPEN SPACE

<u>Final Maturity</u>	<u>Rate</u>	
6/17/2007-21	2.00%	<u>\$ 374,144.19</u>

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 2: Long-Term Debt (Cont'd)

Schedule of Annual Debt Service for Principal and Interest for the Next Five Years and Thereafter for Bonded Debt Issued and Loans and Outstanding

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$ 3,257,594.98	\$ 827,980.73	\$ 4,085,575.71
2009	3,289,255.14	753,311.19	4,042,566.33
2010	2,585,948.66	625,298.94	3,211,247.60
2011	1,807,676.24	546,516.38	2,354,192.62
2012	1,869,438.53	486,416.56	2,355,855.09
2013-2017	8,054,913.97	1,408,403.46	9,463,317.43
2018-2022	2,896,848.76	310,186.48	3,207,035.24
	<u>\$ 23,761,676.28</u>	<u>\$ 4,958,113.74</u>	<u>\$ 28,719,790.02</u>

Note 3: Green Acres Trust Program

The County was approved for Green Acres Trust Program. The program was developed by the New Jersey Department of Environmental Protection to provide low interest loans to local governments for the acquisition, preservation and improvement to land for recreation. Through December 31, 2007, the County has borrowed funds twice from the program.

Payments of principal and interest on the loans are required to be made once the funds earmarked for a specific project have been completely drawn down. Payments are to commence nine months after the final drawdown date and are to continue on a semi-annual basis over a period of 10 to 20 years. Interest on the loans, is at the rate of 2% annually on the outstanding balance. The County has appropriated \$101,717.58 in its 2008 budget to fund principal and interest payments for the above projects.

Note 4: Fund Balances Appropriated

Fund balances at December 31, 2007, which are appropriated and included in the adopted budget as anticipated revenue in their own respective funds for the year ending December 31, 2008, are as follows:

Current Fund	\$6,249,999.02
--------------	----------------

Note 5: Pension Plans

County employees are enrolled in one of two cost sharing multiple-employer public employee retirement systems: the Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS) of New Jersey. The State of New Jersey sponsors and administers these two plans which cover substantially all County employees. As a general rule, all full-time employees are eligible to join one of the two public employees' retirement systems.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 5: Pension Plans (Cont'd)

Employees who are members of PERS and retire at or after age 55 are entitled to a retirement benefit based upon a formula which takes 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Vesting occurs after 8 to 10 years of service. Enrolled PFRS members may retire at age 55 with a minimum of 10 years of service required for vesting.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems, funds and trust. The financial reports may be obtained by writing to the State of New Jersey, Department of Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

The contribution policy is set by New Jersey State Statutes and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contributions are based on percentages of 5.0% for PERS and 8.5% for PFRS of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both Funds. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits.

The County's annual pension costs (APC) for the plans amounted to \$1,715,012.20, \$976,086.80 and \$453,864.60 for 2007, 2006 and 2005, respectively. For PFRS and PERS, the annual pension cost differs from the annual required contribution due to the enactment of Chapter 114, P.L. 1997.

Effective July 1, 2003, Chapter 108, P.L. 2003 provides for a reduction or "phase-in" of the required pension contribution to PERS for local employers for State fiscal years 2005-2008. The local employer PERS normal and accrued liability contributions required for State fiscal years 2005-2008 are as follows:

- 20% for payments due in State fiscal year 2005
- Not more than 40% for payments due in State fiscal year 2006
- Not more than 60% for payments due in State fiscal year 2007
- Not more than 80% for payments due in State fiscal year 2008

Effective July 1, 2003, Chapter 108, P.L. 2003 provides for a reduction or "phase-in" of the required pension contribution to PFRS for local employers for State fiscal years 2004-2007. The local employer PFRS normal and accrued liability contributions required for State fiscal years 2004-2007 are as follows:

- 20% for payments due in State fiscal year 2004
- Not more than 40% for payments due in State fiscal year 2005
- Not more than 60% for payments due in State fiscal year 2006
- Not more than 80% for payments due in State fiscal year 2007

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 6: Accrued Sick and Vacation Benefits

The County has permitted employees to accrue unused vacation and sick pay and carry over all unused sick days. Fifty percent of unused sick days are made payable upon retirement up to a maximum of \$15,000.00. The current cost of such unpaid compensation has been estimated at approximately \$9,303,571 at December 31, 2007, and is not reported either as an expenditure or liability. However, it is expected that the cost of such unpaid compensation would be included in the County's budget operating expenditures in the year in which it is used. In 2006, the County had established a trust fund account for accumulated sick and vacation time. The balance of this account at December 31, 2007 is \$599,725.87, and is included with the "Various Reserves" in the Regular Trust Fund.

Note 7: Selected Tax Information

Comparison of Tax Levies and Collection Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a possible increase in future tax levies.

<u>Year</u>	<u>General Tax Levy</u>	<u>Cash Collections</u>	<u>Percentage of Collection</u>
2007	\$ 64,096,758	\$ 64,096,758	100.00%
2006	60,036,930	60,036,930	100.00%
2005	54,611,871	54,611,871	100.00%

Also, increases in future tax levies can also be warranted if revenue sources outside of those directly generated by the County, such as federal or state aid, should decline without corresponding decreases in budgeted expenditures.

Comparative Tax Information

<u>Year</u>	<u>Net Valuation on Which Taxes Are Apportioned</u>	<u>County General Tax Rate</u>	<u>County Library Tax Rate</u>	<u>County Open Space Tax Rate</u>
2007	\$ 13,059,781,320	\$ 0.50	\$ 0.05	\$ 0.06
2006	11,733,999,903	0.52	0.05	0.06
2005	10,332,405,733	0.53	0.05	0.06

County Tax Calendar

County taxes are billed approximately two months prior to the respective due dates to the municipalities in the County. The first three quarterly billings are based on an estimate of the current year's levy based on the prior year's taxes. These three quarterly billings are due February 15th, May 15th, and August 15th. The fourth quarter's billings reflects an adjustment to the current year's actual levy and is due November 15th.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 8: Warren County Municipal Utilities Authority

The Authority issued \$5,550,000 Wastewater Revenue Refunding Bonds, Series 2003 on September 1, 2003. The bonds were issued to provide funds: (1) to currently refund a portion of the principal amount of Wastewater Revenue Refunding Bonds, Series 1993, which have been issued by the Authority for or with respect to the Authority's sewerage system (the "System") and which are presently outstanding, and (2) to pay the costs and expenses incurred by the Authority in connection with the authorization, issuance and delivery of the bonds.

The 2003 Bonds are general obligations of the Authority payable from revenues derived by the Authority from its ownership and operation of the sewerage system, including all service charges, fees, rents and charges and other income. Substantially all revenues are derived by imposing service charges under the terms of separate service contracts with certain customers, for sewer services provided by the Authority. The Authority also has entered into a contract (the "Deficiency Advance Contract") with the County of Warren (the "County") in which the County will pay the Authority an amount (the "Deficiency Advance") equal to the deficiency between its expenses and its revenue.

The Authority has no power to levy or to collect taxes, and the Bonds are not a debt or a liability of the County, of the State or any political subdivision thereof, except the Authority.

<u>Year</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	3.000%	\$ 395,000	\$ 154,569	\$ 549,569
2009	3.000%	405,000	142,719	547,719
2010	3.250%	415,000	130,569	545,569
2011	3.625%	430,000	117,081	547,081
2012	4.500%	435,000	101,493	536,493
2013	4.000%	455,000	81,919	536,919
2014	4.250%	475,000	63,719	538,719
2015	4.125%	535,000	43,531	578,531
2016	4.250%	505,000	21,462	526,462
		4,050,000	857,062	4,907,062
Less: Short-Term Portion		395,000	154,569	549,569
Long-Term Portion		<u>\$ 3,655,000</u>	<u>\$ 702,493</u>	<u>\$ 4,357,493</u>

Note 9: Cash and Cash Equivalents

Cash and cash equivalents include petty cash, change funds, amounts in deposits, money market accounts, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The County classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 9: Cash and Cash Equivalents (Cont'd)

GASB Statement No. 40 Governmental Accounting Standards Board Deposit and Investment Risk Disclosure requires disclosure of the level of custodial credit risk assumed by the County in its cash, cash equivalents and investments, if those items are uninsured or unregistered. Custodial risk is the risk that in the event of bank failure, the government's deposits may not be returned.

Interest Rate Risk - In accordance with its cash management plan, the County ensures that any deposit or investment matures within the time period that approximates the prospective need for the funds, deposited or invested, so that there is not a risk to the market value of such deposits or investments.

Credit Risk - The County limits its investments to those authorized in its cash management plan which are those permitted under state statute as detailed below and on the following page.

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC), or by any other agencies of the United States that insure deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5% of the average daily balance of public funds on deposit.

If the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Investments:

New Jersey statutes permit the County to purchase the following types of securities:

- (1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
- (2) Government money market mutual funds;

COUNTY OF WARREN
 NOTES TO FINANCIAL STATEMENTS
 YEAR ENDED DECEMBER 31, 2007
 (Continued)

Note 9: Cash and Cash Equivalents (Cont'd)

- (3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
- (4) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
- (5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units;
- (6) Local government investment pools;
- (7) Deposits with the State of New Jersey Cash Management Fund; or
- (8) Agreements for the repurchase of fully collateralized securities if:
 - (a) the underlying securities are permitted investments pursuant to paragraphs (1) and (3) above;
 - (b) the custody of collateral is transferred to a third party;
 - (c) the maturity of the agreement is not more than 30 days;
 - (d) the underlying securities are purchased through a public depository as defined in statute; and
 - (e) a master repurchase agreement providing for the custody and security of collateral is executed.

As of December 31, 2007, cash and cash equivalents of the County of Warren consisted of the following:

<u>Fund</u>	<u>Money Market</u>	<u>Checking Accounts</u>	<u>Savings Accounts</u>	<u>Certificate of Deposits</u>	<u>Total</u>
Current	\$ 77,914.94	\$ 5,844,539.92		\$ 13,500,000.00	\$ 19,422,454.86
Federal and State Grant		517,853.91		2,675,000.00	3,192,853.91
Other Trust		6,815,159.84	\$ 1.00	26,700,000.00	33,515,160.84
General Capital	284,340.30	1,930,609.40		22,625,000.00	24,839,949.70
	<u>\$ 362,255.24</u>	<u>\$ 14,590,309.16</u>	<u>\$ 1.00</u>	<u>\$ 65,500,000.00</u>	<u>\$ 80,452,565.40</u>

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 9: Cash and Cash Equivalents (Cont'd)

The carrying amount of the County's cash and cash equivalents at December 31, 2007, was \$80,452,565.40 and the bank balance was \$82,489,461.23. The County did not hold any investments at year end.

Note 10: Post-Retirement Benefits

Plan Description

The County of Warren obtains their post employment healthcare coverage from Horizon Blue Cross Blue Shield of New Jersey.

The County provides post retirement healthcare benefits to both bargaining and non-bargaining unit employees who meet the following criteria:

Bargaining Unit Employees

Retirees - Future retirees who meet the requirements for medical benefits will receive the same benefits that were in effect at the time of their retirement. Future retirees' maximum out-of-network out-of-pocket expenses will be based on their base salary at the time they retire, until age 65. At the age of 65 the retiree will be covered by the County's retirement indemnity plan. Future retirees will carry the prescription card in effect at the time they retire, until age 65. At the age of 65 in-network prescriptions will be subject to a co-pay of \$5 for generic, \$10 for preferred, and \$15 for non-preferred. Mail order prescriptions (90 days) will be subject to co-pays of \$10/\$15/\$30. Out-of-network prescriptions will be covered by the County's Retirement Indemnity Plan. Dental coverage for future retirees will cease at age 65. *

The Employer shall pay current hospital and major medical premiums under the aforesaid policy for employees and their dependent who retire after January 1, 1975, with:

1. Twenty-five (25) years of full-time County service. Or,
2. Fifteen (15) years of full-time County service and age 62.
3. Or are separated from full-time County service on a disability pension.

Such payment shall continue until the death of an employee.

Upon the death of an employee or retired employee who is a member of the hospitalization and major medical benefits plan, (whether paid for by the Employer or the employee), the surviving spouse may continue in the plan by paying the monthly premium. If the surviving spouse shall remarry, the coverage shall cease immediately. If the surviving spouse is or shall thereafter be employed elsewhere and is covered by another medical benefits plan, the County's coverage shall cease immediately. In the event of the death of an active covered employee, the employee's surviving covered dependents shall receive six (6) additional full months of coverage paid for by County, subject to the above stated provisions regarding remarriage and coverage provided by employment elsewhere.

* Prescription co-payments are subject to future healthcare plan costs.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 10: Post-Retirement Benefits (Cont'd)

Nonbargaining Unit Employees

At the County's expense, hospitalization and major medical benefits will be provided for all full-time employees (and their eligible dependents) who retire from County employment under any of the following criteria:

1. Employees with twenty-five (25) years of full-time service.
2. Employees who have reached sixty-two (62) years of age with fifteen (15) years of full time service.
3. Employees who retire with twenty-five (25) years or more of service credit in a New Jersey State Administered Retirement System and who have reached fifty-five (55) years of age with at least fifteen (15) years of full-time service with the County of Warren at the time of retirement.
4. Employees who are separated from full-time service with the County on a disability pension (NJSA 40A:10-23). Such hospitalization and major medical benefits shall continue until the death of the employee.

Prescription coverage will also be provided at the County's expense for retirees who qualify under the aforementioned for both themselves and eligible dependents.

In the event of the death of an active Warren County employee who is receiving hospitalization and major medical benefits, the employee's surviving dependents shall receive six (6) additional full months of paid health care premiums at the expense of Warren County. The surviving spouse and other dependents of the employee may continue receiving benefits beyond that six-month period by paying the monthly premium. If the surviving spouse should remarry or become employed and is covered by another medical benefits plan, participation in the County healthcare plan shall cease immediately.

In the event of the death of a retired Warren County employee who is receiving hospitalization and major medical benefits, the surviving spouse and dependents will continue to receive benefits at the expense of the County until their death or a disqualifying event. If the surviving spouse should remarry or become employed and is covered by another medical benefits plan, participation in the County healthcare plan shall cease immediately. Should that other healthcare coverage terminate before the actual death of the surviving spouse or dependent, Warren County healthcare benefits will be reinstated upon proper notification of the County if eligible.

The County will reimburse an employee who is sixty-five (65) years of age or older for Medicare Part B premiums until the employee retires.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 10: Post-Retirement Benefits (Cont'd)

Funding Policy

The County is not required to nor does it contribute the annual required contribution (ARC) per N.J.S.A. 40A:4-1 et. seq. There is currently no provision under State statute for the County to accrue funds, create a trust or issue debt to finance their other post employment benefit ("OPEB") liability.

As per their agreement with Horizon Blue Cross Blue Shield of NJ, the County of Warren advances funds to this health care provider to pay medical and prescription claims and administrative costs for County employees.

Currently, there are no contribution requirements of plan members.

Annual OPEB Cost

For 2007, the County's annual OPEB cost(expense) of \$7,156,000 was equal to the ARC. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2007 and the preceding year were as follows:

<u>Year</u>	<u>Actual OPEB Payments</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2006	\$ 1,113,708	\$ 6,881,000	16.19%	\$ 5,767,292
2007	1,325,888	7,156,000	18.53%	5,830,112

Funding Status and Funding Progress

The funded status of the plan as of December 31, 2007, was as follows:

Actuarial Accrued Liability (AAL)	\$ 73,976,000
Actuarial Value of Plan Assets	-0-
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 73,976,000</u>
Funded Ratio (Actuarial Value of Plan Assets (AAL))	0.00%
Covered Payroll (Active Plan Members)	\$ 38,797,200
UAAL as a Percentage of Covered Payroll	190.67%

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 10: Post-Retirement Benefits (Cont'd)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include economic assumptions; benefit assumptions and demographic assumptions. Economic assumptions include the discount rate and health care cost trend rates. Benefit assumptions encompass the initial per capita costs rates for medical coverage, and the face amount of employer-paid life insurance. Finally, demographic assumptions include probabilities concerning retirement, mortality, termination without receiving benefits; disability; recovery from disability; participation rates and coverage levels. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and included the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the September 2006 actuarial valuation, the projected unit credit cost method was used. Under this method, the present value of benefits is allocated uniformly over an employee's expected working lifetime. The actuarial assumptions included a 4.5% investment rate of return and an annual healthcare cost trend rate of 13% initially, reduced by decrements to an ultimate rate of 4.5% after 10 years. This rate declines over time from 12% in 2008 to 5% in 2015. For 2016 and beyond the rate utilized is 4.5%.

Note 11: Risk Management

Warren County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Health benefits are provided to employees through Horizon Blue Cross Blue Shield.

Property, Liability and Workers' Compensation

The County is also a member of the Statewide Insurance Fund (the "Fund"). The Fund provides its members with Workers' Compensation and Employee Liability Insurance. The Fund is a risk-sharing public entity risk pool that is both an insured and self-administered group of governmental entities established for the purpose of providing low-cost insurance coverage for its members in order to keep local property taxes at a minimum. Each member appoints an official to represent their respective entity for the purpose of creating a governing body from which officers for the Fund are elected.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 11: Risk Management (Cont'd)

As a member of the Fund, the County could be subject to supplemental assessments in the event of deficiencies. If the assets of the Fund were to be exhausted, members would become responsible for their respective shares of the Fund liabilities.

The Fund can declare and distribute dividends to members upon approval of the State of New Jersey Department of Banking and Insurance. These distributions are divided amongst the members in the same ratio as their individual assessment relates to the total assessment of the membership body. The members may either receive payment or offset their subsequent year assessments with their respective share of the distribution.

Selected financial information for the Fund is as follows:

	<u>Statewide Insurance Fund</u>	
	<u>Dec. 31, 2006</u>	<u>Dec. 31, 2005</u>
Total Assets	<u>\$ 28,959,458</u>	<u>\$ 23,326,641</u>
Net Assets	<u>\$ 2,230,124</u>	<u>\$ 136,353</u>
Total Revenue	<u>\$ 20,371,562</u>	<u>\$ 21,777,999</u>
Total Expenses	<u>\$ 19,108,447</u>	<u>\$ 22,676,739</u>
Change in Net Assets for the Year Ended December 31	<u>\$ 2,093,771</u>	<u>\$ (759,467)</u>
Net Asset Distribution to Participating Members	<u>\$ -0-</u>	<u>\$ -0-</u>

Financial statements for the Fund are available at the office of the Fund's Executive Directors:

Statewide Insurance Fund
28 Columbia Turnpike
Florham Park, NJ 07932

Health Benefits Insurance

The County currently maintains medical and prescription health care insurance with Horizon Blue Cross Blue Shield of New Jersey. The County advances funds to Horizon to pay medical and prescription claims for County employees. The County provides three plans for its employees which in 2007 consisted of a total of 2,140 members, a slight increase over 2006 which had 2,116 members. The total number of members includes employees and dependents included in the plan. Payments for the self insurance plan come directly from the Hospitalization Insurance Stabilization Fund, and the total payments made from that fund is \$15,377,252.16 in 2007. By utilizing this plan, the total discounts of the employees totaled \$14,469,729.09. The total cost sharing amount for 2007, which includes deductibles and coinsurance applied, totaled \$275,346.33.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 11: Risk Management (Cont'd)

<u>Year</u>	<u>Insurance Premiums</u>	<u>Interest Earned</u>	<u>Claims and Administration Costs</u>	<u>Ending Balance</u>
2005	\$ 12,188,633.25	\$ 136,135.97	\$10,622,957.82	\$ 6,361,385.78
2006	13,654,599.92	312,963.50	13,725,722.35	6,603,226.85
2007	15,371,556.54	293,130.16	15,377,252.16	6,890,661.39

New Jersey Unemployment Compensation Insurance

The County has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the County is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The County is billed quarterly for amounts due to the State.

The following is a summary of County and employee contributions, interest earned and reimbursements to the State for benefits paid and the ending balance of the County's trust fund for the current and previous two years:

<u>Year</u>	<u>County Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2005	\$ 48,858.05	\$ 32,011.13	\$ 2,885.48	\$ 93,361.46	\$ 65,317.38
2006	39,754.72	45,432.99	3,206.55	97,493.39	56,218.25
2007	80,000.00	68,605.85	3,968.53	115,323.47	93,469.16

Note 12: Interfund Receivables and Payables

There were no interfund balances on the balance sheets December 31, 2007.

The most significant interfund activity during the year relates to interest earned in the Federal and State Grant Fund, General Capital Fund and Other Trust Funds due to the Current Fund. All interest earned during the year was transferred prior to year end.

Note 13: Contingencies

The County is periodically involved in lawsuits arising in the normal course of business, including claims for disputes over contract awards. In the opinion of management, the ultimate outcome of these lawsuits will not have a material adverse effect on the County's financial position as of December 31, 2007.

Amounts received or receivable from grantors, principally the federal and state governments are, subject to regulatory requirements and adjustments by the agencies. Any disallowed claims, including amounts previously recognized by the County as revenue would constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantors cannot be determined at this time, although County officials expect such amounts, if any, to be immaterial.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 14: Encumbrances Payable

Encumbrances payable existed in the following funds as of December 31, 2007:

	December 31,	
	2007	2006
Current Fund	\$ 1,735,798.76	\$ 1,740,713.48
Federal and State Grant Fund	3,214,645.14	3,113,331.63
General Capital Fund	3,658,511.19	4,388,478.52
Trust Fund	10,187,211.29	7,704,979.49

Note 15: County Tax Calendar

County taxes are billed approximately two months prior to the respective due dates to the municipalities in the County. The first three quarterly billings are based on an estimate of the current year's levy based on the prior year's taxes. These three quarterly billings are due February 15th, May 15th and August 15th. The fourth quarter's billing reflects an adjustment to the current year's actual levy and is due November 15th.

Note 16: Related Party Transactions

During the years ended December 31, 2007 and 2006, the County of Warren provided financial support for current operations to the following component units:

	December 31,	
	2007	2006
Warren County Community College	\$ 2,234,749.00	\$ 2,180,243.00
Warren County Vo-Tech	3,995,172.00	3,942,578.00
	<u>\$ 6,229,921.00</u>	<u>\$ 6,122,821.00</u>

Note 17: Deferred Compensation

The Township offers its employees a choice of the following deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is administered by the entity listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plan are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrator is as follows:

- Nationwide Retirement Solutions

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Note 18: Accounts Payable

Payables were as follows:

	<u>2007</u>	<u>2006</u>
General Fund:		
Outside Agency Fees Payable	<u>\$ 134,439.67</u>	<u>\$ 84,339.46</u>

Note 19: Open Space Trust Reserve

The County of Warren established an Open Space Trust Fund in 1993. The County has levied a tax equal to two cents per \$100 of total County equalized real property valuation from 1993 to 1998, four cents per \$100 from 1999 to 2001 and six cents per \$100 from 2002 to 2007. The intention of the County is to use this funding to offset the debt issued to acquire open space property in the County. The funds are being held in the Open Space Fund Reserve on the Other Trust Funds balance sheet.

Note 20: Economic Dependency

The County receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, may have an effect on the County's programs and activities.

COUNTY OF WARREN

SUPPLEMENTARY DATA

COUNTY OF WARREN
SCHEDULE OF OFFICIALS IN OFFICE AND SURETY BONDS
YEAR ENDED DECEMBER 31, 2007

The following officials were in office at December 31, 2007:

<u>Name</u>	<u>Title</u>	<u>Bond Amount</u>
Everett Chamberlain	Director - Board of Chosen Freeholders	
John DiMaio	Deputy Director - Board of Chosen Freeholders	
Richard D. Gardner	Member - Board of Chosen Freeholders	
Steve Marvin	County Administrator	(a)
Charles Houck	Chief Financial Officer	\$1,500,000(b)
Joseph Bell	County Counsel	
David Hicks	County Engineer	
Patricia Kolb	Acting County Clerk	\$50,000(b)
Elizabeth Wilson	Acting Deputy County Clerk	\$50,000(b)
Susan Dickey	Surrogate	\$50,000(b)
Elizabeth Long	Deputy Surrogate	\$50,000(b)
Salvatore Simonetti	Sheriff	\$50,000(b)
Vera L Bunn	Undersheriff	(a)
Frank Stettner	Undersheriff	(a)

(a) Included in blanket bond covering other County employees. Issued by Selective Way Insurance Company

(b) Insured by Selective Way Insurance Company

All of the bonds were examined and determined to be properly executed.

COUNTY OF WARREN
REQUIRED SUPPLEMENTARY INFORMATION
POST RETIREMENT BENEFITS - SCHEDULE OF FUNDING PROGRESS

<u>Year</u>	<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded Actuarial Accrued Liability (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
2007	9/06	\$ -0-	\$ 73,976,000	\$ 73,976,000	0.00%	\$ 38,797,200	190.67%
2006	9/06	-0-	70,068,000	70,068,000	0.00%	37,305,000	187.82%

COUNTY OF WARREN

CURRENT FUND

2007

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF CASH - TREASURER

	<u>Ref.</u>	
Balance December 31, 2006	A	\$ 21,278,223.84
Increased by Receipts:		
County Taxes Receivable	\$ 64,096,758.00	
Nonbudget Revenue	1,659,231.59	
Revenue Accounts Receivable	30,610,586.28	
Appropriation Refunds	141,572.78	
Due from General Capital Fund	1,130,849.84	
Due from Regular Trust Fund - Prior Year Interfund	166,751.34	
Accounts Receivable	2,317.57	
Fees Collected Due to Other Agencies	134,439.67	
		97,942,507.07
		119,220,730.91
Decreased by Disbursements:		
2007 Budget Appropriations	95,024,749.98	
2006 Appropriation Reserves	4,147,151.61	
Due Federal and State Grant Fund	542,035.00	
Fees Paid to Other Agencies	84,339.46	
		99,798,276.05
Balance December 31, 2007	A	\$ 19,422,454.86

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF CASH - FEDERAL AND STATE GRANT FUND

	<u>Ref.</u>	
Balance December 31, 2006	A	\$ 823,806.82
Increased by Receipts:		
Federal Grant Receipts	\$ 7,510,864.55	
State Grant Receipts	4,398,185.74	
Due Current Fund:		
Transfer of Unappropriated Reserves	<u>542,035.00</u>	
		12,451,085.29
		<u>13,274,892.11</u>
Decreased by Disbursements:		
Federal Grant Fund Expenditures	5,385,599.59	
State Grant Fund Expenditures	<u>4,696,438.61</u>	
		<u>10,082,038.20</u>
Balance December 31, 2007	A	<u><u>\$ 3,192,853.91</u></u>

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF COUNTY TAXES RECEIVABLE

	Balance Dec. 31, 2006	2007 Tax Levy	Added & Omitted Taxes	Cash Received	Balance Dec. 31, 2007
Allamuchy Township		\$ 3,304,984.43	\$ 139,962.89	\$ 3,304,984.43	\$ 139,962.89
Alpha Borough		1,149,533.93	7,655.87	1,149,533.93	7,655.87
Town of Belvidere		1,321,516.20	5,942.03	1,321,516.20	5,942.03
Blairstown Township		4,450,520.00	36,363.28	4,486,874.84	8.44
Franklin Township	\$ 36,969.25	2,302,581.43	36,354.84	2,339,550.68	36,354.84
Frelinghuysen Township		1,563,609.63	21,981.88	1,563,609.63	21,981.88
Greenwich Township		4,036,089.24	137,097.61	4,036,089.24	137,097.61
Town of Hackettstown	67,025.11	4,900,793.52	19,900.60	4,967,818.63	19,900.60
Hardwick Township		1,169,923.54	20,789.01	1,190,712.55	
Harmony Township	52,734.22	3,397,984.31	15,139.79	3,465,858.32	
Hope Township	26,561.91	1,421,113.71	8,334.17	1,447,675.62	8,334.17
Independence Township		3,615,127.92	5,664.18	3,615,127.92	5,664.18
Knowlton Township		1,956,154.88	30,415.05	1,956,154.88	30,415.05
Liberty Township		1,718,361.84	30,766.28	1,749,128.12	
Lopatcong Township	9,743.20	4,861,153.82	60,360.15	4,870,897.02	60,360.15
Mansfield Township	46,862.10	4,363,317.22	61,764.66	4,410,179.32	61,764.66
Oxford Township		1,151,916.97	1,845.83	1,151,916.97	1,845.83
Town of Phillipsburg	17,741.02	5,078,489.68	12,540.06	5,096,230.70	12,540.06
Pohatcong Township		2,292,327.90	6,421.17	2,292,327.90	6,421.17
Washington Borough		2,861,486.92	7,817.97	2,861,486.92	7,817.97
Washington Township		4,328,087.26	48,947.79	4,328,087.26	48,947.79
White Township		2,851,683.65	46,913.76	2,851,683.65	46,913.76
	<u>\$ 257,636.81</u>	<u>\$ 64,096,758.00</u>	<u>\$ 762,978.87</u>	<u>\$ 64,457,444.73</u>	<u>\$ 659,928.95</u>

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2006 Added & Omitted Taxes

\$ 257,636.81

2007 Added & Omitted Taxes

103,049.92

360,686.73

2007 County Taxes

64,096,758.00\$ 64,457,444.73

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2007

	Accrued In 2007	Received
County Clerk:		
Fees	\$ 2,158,438.02	\$ 2,158,438.02
County Surrogate:		
Fees	111,894.40	111,894.40
County Sheriff:		
Fees	362,590.43	362,590.43
Fines:		
Other	7,720.62	7,720.62
Interest on Investments and Deposits	1,079,165.67	1,079,165.67
Election Expenses Reimbursed by		
Municipalities	109,908.83	109,908.83
Motor Vehicle Fines	611,004.26	611,004.26
Fees From Public Health Nursing		
Agency	1,350,000.00	1,350,000.00
Revenue for Housing State Inmates in the		
County Correctional Center	212,698.72	212,698.72
Public Health Nursing Trust	1,300,000.00	1,300,000.00
Bail Bond Forfeitures	41,495.00	41,495.00
Medicaid Peer Grouping (PL 1985, Ch 474)	1,789,672.68	1,789,672.68
Boarding Out-of-County Youth - Warren		
County Juvenile Retention & Rehabilitation Center	246,880.37	246,880.37
School Election Expenses Reimbursed by		
Each School Board District	41,869.58	41,869.58
State Aid - County College Bonds (NJSA 18A:64A-22.6)	201,857.50	201,857.50
Permanent Disability - Patients in County		
Institutions (NJSA 44:77-38 et seq.)	11,929,567.21	11,929,567.21
Aging CCPED Medicaid Reimbursement	325,440.00	325,440.00
DCA Reimbursement - Prosecutor Salaries	41,000.00	41,000.00
Department of Human Services, Division of		
Temporary Assistance and Social Services	2,664,800.00	2,664,800.00
Social and Welfare Services (c.66 PL 1990):		
Division of Youth and Family Services	389,544.00	389,544.00
Supplemental Social Security Income	158,250.00	158,250.00
Psychiatric Facilities (c.73 PL 1990):		
Maintenance of Patients in State Institutions		
for Mental Diseases	2,417,372.00	2,417,372.00
Maintenance of Patients in State Institutions		
for Mental Retarded	2,019,162.00	2,019,162.00
State Psychiatric Hospitals	34,624.92	34,624.92
Open Space Tax Fund	1,005,630.07	1,005,630.07
	<u>\$ 30,610,586.28</u>	<u>\$ 30,610,586.28</u>

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF FEDERAL GRANT FUNDS RECEIVABLE

	Balance Dec. 31, 2006	2007 Revenue Realized	Received	Balance Canceled	Balance Dec. 31, 2007
<u>U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES:</u>					
N.J. Dept. of Community Affairs:					
Special Programs for Aging - Title III - Area Plan:					
#03-1394	\$ 3,301.63				\$ 3,301.63
#05-1394	57,489.90				57,489.90
#06-1394	298,600.00		\$ 247,449.88		51,150.12
#07-1394		\$ 501,512.00	263,532.00		237,980.00
Community Development Block Grant #06-3480-00		500,000.00	500,000.00		
Bioterrorism Preparedness & Response:					
#06-1166-BT-L-3	62,376.65		62,376.65		
#06-1166-BT-L3	90,251.00		89,792.09		458.91
#07-1166-BT-L2	497,039.00		369,031.00		128,008.00
#08-1166-BT-L2		420,661.00			420,661.00
Consolidated Forest Management	2,000.00		2,000.00		
National Association of County and City Health Officials for the Warren County Medical Reserve Corps		10,000.00	10,000.00		
<u>U.S. DEPARTMENT OF JUSTICE:</u>					
N.J. Dept. of Law & Public Safety:					
Division of Criminal Justice:					
Juvenile Accountability Incentive Block Grant:					
JAIBG-05-21	7,902.00		7,902.00		
JAIBG-06-21		7,335.00	5,501.00		1,834.00
Megan's Law Internet Registry	7,740.00		7,740.00		
Crime Victim Assistance:					
#V-07-05	49,309.14		40,023.00	\$ 9,286.14	
#V-22-06		175,400.00	126,260.79		49,139.21
Multi-jurisdictional Narcotics Task Force		87,110.00	87,110.00		
Sexual Assault Nurse Examiner's Project:					
2006	8,461.97		2,227.50	6,234.47	
2006 - Prosecutors	81,744.00		77,504.86		4,239.14
Community Orientated Policing Services (COPS) - Grant Administration					
Law Enforcement Technology Grant	148,084.00				148,084.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF FEDERAL GRANT FUNDS RECEIVABLE
(Continued)

	Balance Dec. 31, 2006	2007 Revenue Realized	Received	Balance Canceled	Balance Dec. 31, 2007
<u>U.S. DEPT. OF HOMELAND SECURITY:</u>					
Homeland Security Grant	\$ 278,363.00		\$ 193,042.38		\$ 85,320.62
Homeland Security Grant - 2005	23,779.58		23,779.58		
Homeland Security Grant - 2005 HSGP	496,607.09		472,827.91	\$ 23,779.18	
Homeland Security Grant		\$ 11,334.62	11,334.62		
Homeland Security Grant - 2007		29,298.00			29,298.00
Homeland Security Grant - 2007 HSGP		386,472.80			386,472.80
Regional Radio Inoperability Initiative	154,980.19		154,967.51		12.68
<u>U.S. DEPARTMENT OF TRANSPORTATION:</u>					
N.J. Dept. of Law & Public Safety:					
Division of Highway Traffic Safety:					
Summer Internship #RS03-57-01-07		18,256.00	18,256.00		
NJ Transit 5311 - 2006	241,860.00		156,289.50		85,570.50
NJ Transit 5311 - 2007		205,350.00			205,350.00
Route 57 Shuttle Transportation - Job Access:					
2006	113,667.59		113,667.59		
2007		229,534.00	180,036.74		49,497.26
Sign Management	103.99			103.99	
D.O.T. Bridge Improvements 2101202 - 2005	42,166.51		30,461.99		11,704.52
D.O.T. Bridge Improvements 2102215	40,879.48		26,166.89		14,712.59
D.O.T. County Route 626	250,000.00		250,000.00		
D.O.T. County Route 623	250,000.00		250,000.00		
D.O.T. - Improvement to Strykers Road	478,000.00				478,000.00
D.O.T. Highway Improvements	2,282,414.92		2,172,583.07		109,831.85
D.O.T. Capital Transportation Program		1,559,000.00	1,559,000.00		
	<u>\$ 5,967,121.64</u>	<u>\$ 4,141,263.42</u>	<u>\$ 7,510,864.55</u>	<u>\$ 39,403.78</u>	<u>\$ 2,558,116.73</u>

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COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF STATE GRANT FUNDS RECEIVABLE

	Balance Dec. 31, 2006	2007 Revenue Realized	Transferred from Unappropriated Reserves	Received	Balance Canceled	Balance Dec. 31, 2007
<u>U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES:</u>						
Area Plan Grant:						
2007		\$ 511,808.00		\$ 511,808.00		
<u>NJ DEPARTMENT OF HEALTH AND SENIOR SERVICES:</u>						
Prevention Oriented System for Child Health Care (P.O.R.S.C.H.E):						
#GA-06-141-CHS-L-3	\$ 6,664.00			6,664.00		
#GA-07-205-CHS-L-0	20,802.00			20,802.00		
Part H - Early Intervention Service Coordination:						
#07-295-SCH-L-0	209,854.00	2,000.00		207,104.00		\$ 4,750.00
#08-205-SCH-L-0		216,146.00		52,476.00		163,670.00
Right to Know:						
2006	4,610.00			4,610.00		
2007		9,220.00		6,915.00		2,305.00
Comprehensive Program for Planning and Provision of Alcoholism and Abuse Services:						
2006	152,306.00			152,306.00		
2007		230,738.00		87,381.00		143,357.00
<u>NJ DEPARTMENT OF MILITARY & VETERAN AFFAIRS:</u>						
Veterans Transportation #VL07T21	4,668.00			4,668.00		
Veterans Transportation #VL08T21		10,000.00		2,082.00		7,918.00
<u>NJ DEPARTMENT OF THE TREASURY:</u>						
Governor's Council on Alcoholism & Drug Abuse:						
Municipal Alliance to Prevent Alcoholism & Drug Abuse:						
2006	71,604.74			71,604.74		
2007		150,428.00		48,424.73		102,003.27

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF STATE GRANT FUNDS RECEIVABLE
(Continued)

	Balance Dec. 31, 2006	2007 Revenue Realized	Transferred from Unappropriated Reserves	Received	Balance Canceled	Balance Dec. 31, 2007
<u>NJ DEPARTMENT OF LAW & PUBLIC SAFETY:</u>						
Juvenile Justice Commission:						
State/Community Partnership Program:						
2006	\$ 170,566.00			\$ 170,564.00		\$ 2.00
2007		\$ 294,072.00		180,732.00		113,340.00
State Facilities Education Act:						
2006	9,000.00			9,000.00		
2007		49,500.00		24,750.00		24,750.00
Office Of the Attorney General:						
Attorney Identification Program	753.77				\$ 753.77	
Division of Criminal Justice:						
Office of Insurance Fraud:						
2006	17,645.00			17,645.00		
2007		82,115.00		58,075.00		24,040.00
Body Armor Replacement Program		10,801.57		10,801.57		
Prosecutor's Department:						
Project Vision		43,750.00		43,750.00		
<u>NJ DEPARTMENT OF HUMAN SERVICES:</u>						
Division of Youth & Family Services:						
Personal Attendant Services Program		165,756.00		165,756.00		
Title XX Coalition #06ALWN	7,808.00			7,808.00		
Title XX Coalition #07ALWN		264,598.00		264,598.00		
Adult Protective Services		26,033.00		26,033.00		
Division of Family Development:						
Family Development Program:						
#GA0321	20,066.00				20,066.00	
#TS07021	51,870.00			51,870.00		
#TS08021		157,741.00		101,417.00		56,324.00
Social Services for the Homeless:						
2006	8,700.00			5,132.00	3,568.00	
2007		83,145.00		77,359.00		5,786.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF STATE GRANT FUNDS RECEIVABLE
(Continued)

	Balance Dec. 31, 2006	2007 Revenue Realized	Transferred from Unappropriated Reserves	Received	Balance Canceled	Balance Dec. 31, 2007
<u>NJ DEPARTMENT OF COMMUNITY AFFAIRS:</u>						
Handicapped Person's Recreational Opportunities Act:						
2006	\$ 8,612.50			\$ 8,252.50		\$ 360.00
2007		\$ 12,940.00		7,956.75		4,983.25
<u>NJ HISTORIC TRUST:</u>						
Historical Commission:						
General Operating Support						
2006	4,600.00			4,600.00		
<u>NJ TRANSIT CORPORATION:</u>						
Senior Citizen & Disabled Residents Transportation:						
NJ Transit - Section 5311 - 2005	77,370.49			77,370.49		
NJ Transit - Section 5311 - 2006	115,740.00			97,577.61		18,162.39
NJ Transit - Section 5311 - 2007		94,891.00				94,891.00
Disabled Resident Transportation Assistance Program - 2006	294,154.97			294,154.97		
Disabled Resident Transportation Assistance Program - 2007		593,810.00		131,132.39		462,677.61
NJ Transit - Route 57 Shuttle		40,910.00		3,110.00		37,800.00
<u>NJ STATE COUNCIL ON THE ARTS:</u>						
Council on the Arts - 2006	23,765.00			23,765.00		
Council on the Arts - 2007 - GA #0713A060316		80,801.00		60,601.00		20,200.00
Local Arts Program:						
GA #0710X030013		9,300.00		6,975.00		2,325.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF STATE GRANT FUNDS RECEIVABLE
(Continued)

	Balance Dec. 31, 2006	2007 Revenue Realized	Transferred from Unappropriated Reserves	Received	Balance Canceled	Balance Dec. 31, 2007
<u>NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION:</u>						
County Environmental Health Act (CEHA):						
2005	\$ 253,000.00					\$ 253,000.00
2006	46,588.16			\$ 43,588.16	\$ 3,000.00	
2007		\$ 139,000.00		91,111.95		47,888.05
Clean Communities Program		52,915.93		52,915.93		
Stormwater Regulation Program	2,500.00			2,500.00		
Highlands Council Grant 06-033-04-2100	57,000.00			28,500.00		28,500.00
<u>NJ DIVISION OF ARCHIVES AND RECORD MANAGEMENT:</u>						
Public Archives and Records Infrastructure Support Grant (PARIS):						
2005	384,279.00			384,278.95		0.05
2006	446,650.00			55,000.00		391,650.00
2007		1,064,300.00		532,150.00		532,150.00
<u>NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SERVICE:</u>						
Enhanced 911 Consolidation Grant - Equipment		467,000.00	\$ 467,000.00			
Enhanced 911 Consolidation Grant - Consolidation		100,509.00		100,509.00		
General Assistance Grant		75,035.00	75,035.00			
<u>N.J. DEPARTMENT OF LABOR PASSED THROUGH MORRIS/SUSSEX/WARREN</u>						
<u>WORKFORCE INVESTMENT BOARD:</u>						
Employment and Training Services for Early Employment Initiative:						
2005	17,751.00				17,751.00	
2006	6,000.00				6,000.00	
2007		6,000.00				6,000.00
	<u>\$ 2,494,928.63</u>	<u>\$ 5,045,263.50</u>	<u>\$ 542,035.00</u>	<u>\$ 4,398,185.74</u>	<u>\$ 51,138.77</u>	<u>\$ 2,548,832.62</u>
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COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2006 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2007

	Balance Dec. 31, 2006	Balance After Transfers	Paid or Charged	Balance Lapsed
GENERAL GOVERNMENT:				
Administrative and Executive:				
Personnel Department:				
Salaries and Wages	\$ 21,187.43	\$ 21,187.43	\$ 13,788.78	\$ 7,398.65
Other Expenses	24,185.51	24,185.51	15,955.52	8,229.99
Board of Chosen Freeholders:				
Salaries and Wages	7,247.09	7,247.09	3,369.25	3,877.84
Other Expenses	21,310.83	21,310.83		21,310.83
County Clerk:				
Salaries and Wages	64,874.70	64,874.70	60,026.24	4,848.46
Other Expenses	83,963.12	83,963.12	30,266.43	53,696.69
General Administration (Includes Purchasing) :				
Salaries and Wages	27,628.48	27,628.48	23,653.12	3,975.36
Other Expenses	36,934.08	36,934.08	3,556.04	33,378.04
Treasurer's Office:				
Salaries and Wages	20,781.94	20,781.94	20,774.81	7.13
Other Expenses	11,916.90	11,916.90		11,916.90
Information System Division:				
Salaries and Wages	4,132.70	4,132.70	3,685.51	447.19
Other Expenses	201,280.38	201,280.38	83,445.69	117,834.69
Board of Taxation:				
Salaries and Wages	5,415.95	5,415.95	4,539.07	876.88
Other Expenses	11,688.54	11,688.54	6,050.43	5,638.11
Board of Elections:				
Salaries and Wages	9,844.18	9,844.18	9,631.98	212.20
Other Expenses	2,903.40	2,903.40	482.43	2,420.97
County Counsel:				
Salaries and Wages	16,707.91	23,207.91	22,959.86	248.05
Other Expenses	45,425.63	38,925.63		38,925.63
County Surrogate:				
Salaries and Wages	12,980.65	12,980.65	12,652.09	328.56
Other Expenses	12,346.51	12,346.51	7,353.93	4,992.58
County Adjuster:				
Salaries and Wages	2,893.65	2,893.65	2,162.30	731.35
Other Expenses	3,836.53	3,836.53	2,567.73	1,268.80
Economic Development and Tourism:				
Salaries and Wages	7,717.26	7,717.26	6,283.27	1,433.99
Other Expenses	29,727.44	29,727.44	703.66	29,023.78

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2006 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2007

(Continued)

	Balance Dec. 31, 2006	Balance After Transfers	Paid or Charged	Balance Lapsed
GENERAL GOVERNMENT (cont'd):				
Cultural and Heritage Commission:				
Salaries and Wages	\$ 3,685.46	\$ 3,685.46	\$ 3,038.50	\$ 646.96
Other Expenses	11,629.84	11,629.84	4,189.94	7,439.90
Utilities Expense and Bulk Purchases:				
Electricity	71,280.76	71,280.76	33,327.62	37,953.14
Telephone	19,631.30	26,631.30	22,417.19	4,214.11
Water	25,927.59	25,927.59	7,882.31	18,045.28
Fuel Oil	110,280.45	110,280.45	41,933.65	68,346.80
Sewerage Processing and Disposal	25,282.59	25,282.59	566.55	24,716.04
Gasoline	34,036.38	34,036.38	20,421.29	13,615.09
Total General Government	988,685.18	995,685.18	467,685.19	527,999.99
LAND USE ADMINISTRATION:				
Planning Board:				
Salaries and Wages	50,774.11	50,774.11	20,015.93	30,758.18
Other Expenses	35,809.88	35,809.88	30,545.77	5,264.11
Total Land Use Administration	86,583.99	86,583.99	50,561.70	36,022.29
CODE ENFORCEMENT AND ADMINISTRATION:				
Weights and Measures:				
Salaries and Wages	7,966.00	7,966.00	6,719.98	1,246.02
Other Expenses	29.74	29.74	10.30	19.44
Total Code Enforcement and Administration	7,995.74	7,995.74	6,730.28	1,265.46
INSURANCES:				
Insurance (Ch. 3, PL 1986):				
Insurance on Buildings and Motor Vehicles and Surety Bond Premiums	135,565.72	135,565.72	60,344.30	75,221.42
Group Insurance Plan for Employees	426,557.12	426,557.12	401,182.00	25,375.12
Total Insurances	562,122.84	562,122.84	461,526.30	100,596.54
PUBLIC SAFETY:				
Administration:				
Salaries and Wages	14,485.59	14,485.59	10,871.16	3,614.43
Other Expenses	7,715.94	7,715.94	1,774.13	5,941.81
Communications Center:				
Salaries and Wages	126,601.73	126,601.73	78,420.62	48,181.11
Other Expenses	193,569.84	193,569.84	25,343.79	168,226.05
Office of Emergency Management:				
Salaries and Wages	6,054.71	6,054.71	4,644.38	1,410.33
Other Expenses	5,933.35	5,933.35	3,526.12	2,407.23
Volunteer Fire Companies Instruction & Emergency Squads (N.J.S.A. 40:23-8.9):				
Other Expenses	32,164.25	32,164.25	31,620.29	543.96
Volunteer Ambulance Squads Program Operating Support (N.J.S.A. 40:23-8.9):				
Other Expenses	5,000.00	5,000.00	3,000.00	2,000.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2006 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2007

(Continued)

	Balance Dec. 31, 2006	Balance After Transfers	Paid or Charged	Balance Lapsed
PUBLIC SAFETY (cont'd):				
Prosecutor's Office:				
Salaries and Wages	\$ 97,146.22	\$ 97,146.22	\$ 34,562.78	\$ 62,583.44
Other Expenses	85,903.70	85,903.70	24,141.43	61,762.27
Sheriff's Office:				
Salaries and Wages	67,255.59	67,255.59	51,577.12	15,678.47
Other Expenses	22,704.81	22,704.81	8,063.79	14,641.02
Medical Examiner:				
Other Expenses	0.04	0.04		0.04
Juvenile Retention and Rehabilitation Center:				
Salaries and Wages	77,913.05	77,913.05	63,620.12	14,292.93
Other Expenses	87,172.47	87,172.47	15,598.14	71,574.33
Jail:				
Salaries and Wages	275,750.74	210,750.74	175,791.76	34,958.98
Other Expenses	329,894.67	460,894.67	408,457.17	52,437.50
Total Public Safety	<u>1,435,266.70</u>	<u>1,501,266.70</u>	<u>941,012.80</u>	<u>560,253.90</u>
PUBLIC WORKS:				
Roads:				
Salaries and Wages	384,594.75	384,594.75	241,960.32	142,634.43
Other Expenses	228,991.78	228,991.78	154,295.79	74,695.99
Bridges:				
Salaries and Wages	62,333.67	62,333.67	23,903.26	38,430.41
Other Expenses	44,644.21	44,644.21	30,179.62	14,464.59
Buildings and Grounds:				
Salaries and Wages	224,184.43	151,184.43	50,451.18	100,733.25
Other Expenses	61,967.03	61,967.03	61,281.47	685.56
Shade Tree Commission:				
Other Expenses	3,504.23	3,504.23	3,385.00	119.23
Engineers:				
Salaries and Wages	36,035.72	36,035.72	28,111.47	7,924.25
Other Expenses	1,531.26	1,531.26	977.89	553.37
Total Public Works	<u>1,047,787.08</u>	<u>974,787.08</u>	<u>594,546.00</u>	<u>380,241.08</u>
HEALTH AND HUMAN SERVICES:				
County Health Service - Interlocal Agreement (N.J.S.A. 40:8A-1):				
Salaries and Wages	110,601.18	110,601.18	79,900.76	30,700.42
Other Expenses	81,077.83	81,077.83	16,489.38	64,588.45
Center on Aging:				
Salaries and Wages	27,762.99	27,762.99		27,762.99
Other Expenses	62,037.83	62,037.83	27,411.17	34,626.66
Nutrition Program:				
Salaries and Wages	10,007.31	10,007.31		10,007.31
Other Expenses	34,515.54	34,515.54	24,425.15	10,090.39
Warren Haven:				
Salaries and Wages	811,865.57	811,865.57	359,326.55	452,539.02
Other Expenses	605,859.25	605,859.25	198,388.35	407,470.90
County Youth Shelters:				
Other Expenses	27,827.60	27,827.60	16,693.00	11,134.60

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2006 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2007
 (Continued)

	Balance Dec. 31, 2006	Balance After Transfers	Paid or Charged	Balance Lapsed
HEALTH AND HUMAN SERVICES (cont'd):				
Mental Health Administration:				
Salaries and Wages	\$ 65,694.76	\$ 65,694.76	\$ 1,760.17	\$ 63,934.59
Other Expenses	17,177.70	17,177.70	16,936.29	241.41
County Welfare Board:				
Salaries and Wages	120,676.11	120,676.11	110,130.54	10,545.57
Other Expenses	54,137.50	54,137.50	31,683.77	22,453.73
Human Services Programs (N.J.S.A. 30:14-11)	52,705.00	52,705.00	52,705.00	
Human Services Programs (N.J.S.A. 40:23-8.14)	18,728.00	18,728.00	18,728.00	
Health and Human Services (N.J. S.A. 30:4D-6.9)	47,487.50	47,487.50	47,487.50	
Medical/Health Services Programs (N.J.S.A. 40:13-2)	38,601.62	38,601.62	38,601.62	
Adult Mental Health Services (N.J.S.A. 40:5-2.9 and 30:9A-1)	128,565.00	128,565.00	128,565.00	
Youth Services (N.J.S.A. 40:5-2.9)	58,738.00	58,738.00	58,738.00	
Substance Abuse Services (N.J.S.A. 30:9-12.16)	33,641.00	33,641.00	31,932.00	1,709.00
Total Health and Human Services	<u>2,407,707.29</u>	<u>2,407,707.29</u>	<u>1,259,902.25</u>	<u>1,147,805.04</u>
PARKS AND RECREATION:				
War Veteran's Burial and Grave Decorations:				
Salaries and Wages	777.94	777.94	494.14	283.80
Other Expenses	3,015.13	3,015.13	200.00	2,815.13
Total Parks and Recreation	<u>3,793.07</u>	<u>3,793.07</u>	<u>694.14</u>	<u>3,098.93</u>
EDUCATION:				
Reimbursement for Residents Attending				
Out-of-County Two-Year Colleges				
(N.J.S.A. 18A:64A-23):				
Other Expenses	48,198.52	48,198.52	930.75	47,267.77
County Extension Service - Farm and Home:				
Salaries and Wages	9,872.48	9,872.48	9,336.89	535.59
Other Expenses	7,784.41	7,784.41	1,336.27	6,448.14
Reimbursement for Residents Attending				
Out-of-County Vocational Schools				
(N.J.S.A. 18A:54-23.4):				
Other Expenses	43,094.00	43,094.00		43,094.00
Office of County Superintendent of Schools:				
Salaries and Wages	8,048.53	8,048.53	4,325.23	3,723.30
Other Expenses	7,244.93	7,244.93	1,716.18	5,528.75
Special Schools Services:				
Other Expenses	92,410.50	92,410.50	92,410.50	
Total Education	<u>216,653.37</u>	<u>216,653.37</u>	<u>110,055.82</u>	<u>106,597.55</u>

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2006 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2007
 (Continued)

	Balance Dec. 31, 2006	Balance After Transfers	Paid or Charged	Balance Lapsed
OTHER OPERATING FUNCTIONS:				
Provision for Salary Adjustments and New Employees				
Training - County Employees	\$ 217,550.00	\$ 217,550.00		\$ 217,550.00
Total Other Operating Functions	217,550.00	217,550.00		217,550.00
Matching Funds for Grants	61,146.92	61,146.92	\$ 24,384.42	36,762.50
Contingent	5,000.00	5,000.00		5,000.00
Subtotal	7,040,292.18	7,040,292.18	3,917,098.90	3,123,193.28
Statutory Expenditures - Contribution to:				
Social Security System (O.A.S.I.)	249,667.17	249,667.17	135,386.52	114,280.65
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	98,245.28	98,245.28	94,666.19	3,579.09
Total Deferred Charges and Statutory Expenditures	347,912.45	347,912.45	230,052.71	117,859.74
Total General Appropriations	\$ 7,388,204.63	\$ 7,388,204.63	\$ 4,147,151.61	\$ 3,241,053.02

Ref.

Balance December 31, 2006:

Unencumbered	A	\$ 5,647,491.15
Encumbered	A	1,740,713.48
		<u>\$ 7,388,204.63</u>

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL GRANT FUND EXPENDITURES

	Balance Dec. 31, 2006	Encumbrances Payable Returned	Transferred From 2007 Budget Appropriation	Unexpended Balance Cancelled	Encumbrances Cancelled	Expenditures Paid or Charged	Encumbrances	Balance Dec. 31, 2007
<u>U.S. DEPT. OF HEALTH & HUMAN SERVICES:</u>								
N.J. Dept. of Community Affairs:								
Title III - Aging - Area Plan Grant:								
#03-1394	\$ 31,340.67	\$ 1,915.00			\$ 1,915.00			\$ 33,255.67
#04-1394	30,287.47							30,287.47
#05-1394	19,099.18	55.00			55.00			19,154.18
#06-1394	156,312.22	19,009.92				\$ 146,077.63		29,244.51
#07-1394			\$ 501,512.00			362,254.75	\$ 95,066.29	44,190.96
Bioterrorism Preparedness and Response:								
#06-1166-BT-L-3	1,653.05	25,422.60				26,616.74		458.91
#07-1166-BT-L-2	449,091.02	15.94				449,106.96		
#08-1166-BT-L-2			420,661.00			38,925.30		381,735.70
Consolidated Forest Management	2,000.00					2,000.00		
National Association of County and City Health Officials for the Warren County Medical Reserve Corps			10,000.00			1,467.56		8,532.44
<u>U.S. DEPT. OF JUSTICE:</u>								
N.J. Dept. of Law and Public Safety:								
Division of Criminal Justice:								
Crime Victim Assistance:								
#V-07-05	43,030.34	4,159.69		\$ 9,286.14		37,903.89		
#V-22-06			175,400.00			169,603.01		5,796.99
Multi-Jurisdictional Narcotics Task Force			87,110.00			87,110.00		
Local Law Enforcement Block Grant - Megan's Law	5,943.00					3,939.00		2,004.00
Megan's Law Internet Registry	7,740.00					7,740.00		
Sexual Assault Nurse Examiner's Program:								
2006	6,248.51	15.18		6,234.47	15.18	29.22		
2006 - Prosecutors	75,242.68	60.34				71,064.66	145.15	4,093.21
Juvenile Accountability Block Grant:								
JAIBG-05-21		2,004.00				2,004.00		
JAIBG-06-21			7,335.00			4,890.00	2,445.00	
Community Orientated Policing Services (COPS) - Grant Administration:								
Law Enforcement Technology Grant	148,084.00						148,084.00	

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2006	Encumbrances Payable Returned	Transferred From 2007 Budget Appropriation	Unexpended Balance Cancelled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2007
						Paid or Charged	Encumbrances	
<u>U.S. DEPT. OF HOMELAND SECURITY:</u>								
Homeland Security Grant - 2005	\$ 23,779.58			\$ 23,779.58				
Homeland Security Grant - 2005 HSGP	219,919.45	\$ 151,353.07				\$ 371,272.52		
Homeland Security Grant - 2006	233,476.13					195,399.96	\$ 16,032.91	\$ 22,043.26
Homeland Security Grant			\$ 11,334.62			11,334.62		
Homeland Security Grant - 2007			29,298.00					29,298.00
Homeland Security Grant - 2007 HSGP			386,472.80				55,684.02	330,788.78
Regional Radio Inoperability Initiative	58,605.17	96,375.00				154,967.51		12.66
FEMA Hurricane Ivan Damage:								
2005	2,137.99	106,063.59			\$ 1,350.42	103,594.47	1,118.70	3,488.41
2006	17,066.26							17,066.26
<u>U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT:</u>								
Community Development Block Grant			500,000.00			500,000.00		
<u>U.S. DEPT. OF TRANSPORTATION:</u>								
N.J. Dept. of Law & Public Safety:								
Division of Highway Traffic Safety:								
Summer Internship #RS03-57-01-07			18,256.00			18,256.00		
NJ Transit 5311 - 2006	167,326.92					69,921.14		97,405.78
NJ Transit 5311 - 2007			205,350.00			570.81		204,779.19
Route 57 Shuttle Transportation - Job Access:								
2006	45,626.95					45,626.95		
2007			229,534.00			142,236.74		87,297.26
Sign Management	103.93			103.93				
NJ Transportation Trust Fund Authority Act:								
Capital Transportation Program:								
D.O.T. Bond Act Bridge Improvement	9,648.35					9,648.35		
D.O.T. Bridge Improvements - 2001	658,631.33					3,400.00	655,231.33	
D.O.T. Improvements Various Bridges	18,444.03					2,925.03		15,519.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL GRANT FUND EXPENDITURES
(Continued)

U.S. DEPT. OF TRANSPORTATION: (Cont'd)

NJ Transportation Trust Fund Authority Act:

Capital Transportation Program: (Cont'd)

	Balance Dec. 31, 2006	Encumbrances Payable Returned	Transferred From 2007 Budget Appropriation	Unexpended Balance Cancelled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2007
						Paid or Charged	Encumbrances	
D.O.T. Bridge Improvements 2101202 - 2004	\$ 5,361.27					\$ 1,549.61		\$ 3,811.66
D.O.T. Bridge Improvements 2101202 - 2005		\$ 29,305.10				24,941.87	\$ 4,363.23	
D.O.T. Bridge Improvements 2102215	7,649.20	16,428.20				18,834.74		5,242.66
D.O.T. Various Bridge Improvements	661,716.79	307,685.98			\$ 120,839.55	186,846.43		782,556.34
D.O.T. Improvement to Strykers Road	478,000.00							478,000.00
D.O.T. Highway Improvements	5,655.47	1,219,937.08			104,176.38	1,115,760.70		109,831.85
D.O.T. Capital Transportation Program 2002	432,213.64						432,213.64	
D.O.T. Capital Transportation Program 2005	42,954.42	7,617.40				50,571.82		
D.O.T. Capital Transportation Program 2006		36,204.72				36,204.72		
D.O.T. Capital Transportation Program 2007			\$ 1,559,000.00			911,002.88	111,789.26	536,207.86
	<u>\$ 4,064,389.02</u>	<u>\$ 2,023,627.81</u>	<u>\$ 4,141,263.42</u>	<u>\$ 39,404.12</u>	<u>\$ 228,351.53</u>	<u>\$ 5,385,599.59</u>	<u>\$ 1,522,173.53</u>	<u>\$ 3,282,103.01</u>

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COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES

	Balance Dec. 31, 2006	Encumbrances Payable Returned	Transferred From 2007 Budget Appropriation	Balance Canceled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2007
						Paid or Charged	Encumbrances	
<u>U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES:</u>								
<u>Passed Through the State of New Jersey:</u>								
Area Plan Grant:								
2007			\$ 511,808.00			\$ 511,808.00		
<u>NJ DEPARTMENT OF HEALTH AND SENIOR SERVICES:</u>								
Prevention Oriented Services for								
Child Health Care (P.O.R.S.C.H.E.):								
#GA-07-205-CHS-L-0	\$ 20,803.00					20,803.00		
Part H - Early Intervention Service Coordination:								
#07-295-SCH-L-0	162,352.78		2,000.00			159,602.78		\$ 4,750.00
#08-205-SCH-L-0			216,146.00			54,002.48		162,143.52
Right to Know			9,220.00					9,220.00
New Jersey Ease - Aging and Disability Resource Center	8,628.69					8,628.69		
Comprehensive Program for Planning and Provision								
of Alcoholism and Abuse Services:								
2006	1,139.00	\$ 29,811.00				30,950.00		
2007			230,738.00			211,015.88	\$ 12,833.98	6,888.14
<u>NJ DEPARTMENT OF MILITARY & VETERANS' AFFAIRS:</u>								
Veterans Transportation Services:								
Veterans Transportation 2006	4,085.00					4,085.00		
Veterans Transportation 2007			10,000.00			2,332.00		7,668.00
<u>NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SERVICE:</u>								
Enhanced 911 Consolidation Grant - Equipment	518,000.00						518,000.00	
Enhanced 911 Consolidation Grant - Consolidation	189,000.00					145,618.23		43,381.77
General Assistance Grant	9,573.00	68,002.00				77,575.00		
Enhanced 911 Consolidation Grant - Equipment			467,000.00			47,600.00	347,605.00	71,795.00
Enhanced 911 Consolidation Grant - Consolidation			100,509.00			79,362.75		21,146.25
General Assistance Grant			75,035.00			10,915.20		64,119.80

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2006	Encumbrances Payable Returned	Transferred From 2007 Budget Appropriation	Balance Canceled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2007
						Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF THE TREASURY:</u>								
Governor's Council on Alcoholism & Drug Abuse:								
Municipal Alliance to Prevent Alcoholism/Drug Abuse:								
2006	\$ 6,856.00	\$ 61,967.23				\$ 68,823.23		
2007			\$ 150,428.00			93,380.92	\$ 57,047.08	
<u>NJ DEPARTMENT OF LAW & PUBLIC SAFETY:</u>								
Juvenile Justice Commission:								
State/Community Partnership Grant Program:								
2005	1,542.39	43.83				1,586.22		
2006	45,137.80	36,965.00				69,856.18	11,756.40	\$ 490.22
2007			294,072.00			218,272.75	46,996.25	28,803.00
State Facilities Education Act - Juvenile Education:								
2005	0.49					0.49		
2006	18,000.00					18,000.00		
2007			49,500.00					49,500.00
Office Of the Attorney General:								
Attorney Identification Program	753.77			\$ 753.77				
Division of Criminal Justice:								
Office of Insurance Fraud:								
2006	17,645.00					17,645.00		
2007			82,115.00			77,505.00		4,610.00
Body Armor Replacement - Various Departments 2006	1,271.58							1,271.58
Body Armor Replacement - Prosecutor	1,734.98					1,434.00		300.98
Body Armor Replacement Program - 2004	5,715.47							5,715.47
Body Armor Replacement Program - 2005	14,362.53	1,381.68				3,386.09		12,358.12
Body Annor Replacement - Various Departments 2007			10,801.57			1,916.77	1,700.31	7,184.49
Local Law Enforcement Block Grant #LLE-44-04	0.80					0.80		
Prosecutor's Department:								
Project Vision			43,750.00			35,541.00		8,209.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2006	Encumbrances Payable Returned	Transferred From 2007 Budget Appropriation	Balance Canceled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2007
						Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF HUMAN SERVICES:</u>								
Division of Youth and Family Services:								
Title XX Coalition:								
2006	\$ 24,629.05	\$ 49.60				\$ 24,678.65		
2007			\$ 264,598.00			236,020.87	\$ 879.53	\$ 27,697.60
Personal Attendant Services Program:								
2006	39,537.87					39,537.87		
2007			165,756.00			85,997.62	20,086.38	59,672.00
Task Force on Child Abuse and Neglect:								
Child Advocacy Center Development	22,147.00					22,147.00		
Adult Protective Services:								
2006	19,565.35					19,565.35		
2007			26,033.00			20,951.28	3,919.50	1,162.22
Division of Economic Assistance:								
Social Services for the Homeless:								
2005	0.50					0.50		
2006	2,478.46	6,708.00		\$ 3,567.66	\$ 1,089.20	5,618.80		
2007			83,145.00			79,698.97	1,200.00	2,246.03
Division of Family Development:								
JOBS/Family Development Program:								
#GA0321	20,066.00			20,066.00				
#TS07021	74,804.64	24,067.40				98,872.04		
#TS08021			157,741.00			75,126.33	4,914.46	77,700.21
<u>NJ HISTORIC TRUST:</u>								
Historic Trust:								
2003		1,140.00					1,140.00	
2006		13,142.87				13,142.87		

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2006	Encumbrances Payable Returned	Transferred From 2007 Budget Appropriation	Balance Canceled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2007
						Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF COMMUNITY AFFAIRS:</u>								
Handicapped Person's Recreational Opportunities Act:								
2006		\$ 4,433.08			\$ 360.00	\$ 4,073.08		\$ 360.00
2007			\$ 12,940.00			7,957.00	\$ 4,983.00	
Aging and Disability Resource Center		1,182.36					1,182.36	
<u>NJ TRANSIT CORPORATION:</u>								
Senior Citizens and Disabled Residents Transportation:								
Disabled Resident Transportation Assistance Program:								
2006	\$ 62,651.61	70.30				62,721.91		
2007			593,810.00			488,110.17		105,699.83
NJ Transit Route 57 Shuttle 2007			40,910.00			40,910.00		
NJ Transit - Section 5311 - 2005	77,370.49					77,370.49		
NJ Transit - Section 5311 - 2006	87,068.00					87,068.00		
NJ Transit - Section 5311 - 2007			94,891.00			94,891.00		
<u>NJ STATE COUNCIL ON THE ARTS:</u>								
Council on the Arts (Local Support):								
2005		1,000.00					1,000.00	
Council on the Arts General Support:								
2001		1,620.00					1,620.00	
2004	0.61					0.61		
2006	20.00	12,550.00				12,550.00		20.00
2007			9,300.00			9,300.00		
Council on the Arts - 2007 - GA #0713A060316			80,801.00			66,996.31	13,441.50	363.19

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2006	Encumbrances Payable Returned	Transferred From 2007 Budget Appropriation	Balance Canceled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2007
						Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION</u>								
<u>AND ENERGY:</u>								
County Environmental Health Act (CEHA):								
2005	\$ 253,000.00							\$ 253,000.00
2006	39,380.55	\$ 330.00		\$ 3,000.00		\$ 36,710.55		
2007			\$ 139,000.00			89,562.88		49,437.12
Clean Communities Program:								
1998		300.00					\$ 300.00	
1999		238.50					238.50	
2005	22,052.86					13,376.40	2,715.00	5,961.46
2006	40,858.12					11,190.95	1,965.00	27,702.17
2007			52,915.93					52,915.93
Stormwater Regulation Program	19,332.50					18,991.30	341.20	
<u>NJ DEPARTMENT OF EMERGENCY MANAGEMENT:</u>								
Emergency Management Preparedness Grant	953.40							953.40
<u>NJ OFFICE OF TRAVEL AND TOURISM:</u>								
Cooperative Marketing Sponsorship Program	582.84							582.84
<u>NJ DIVISION OF ARCHIVES AND RECORD MANAGEMENT:</u>								
Public Archives and Records Infrastructure Support Grant (PARIS):								
2005	9,833.33	170,111.00				179,944.33		
2006	230,635.15	654,589.97				699,364.81	126,451.16	59,409.15
2007			1,064,300.00				510,000.00	554,300.00
<u>PHILLIPSBURG BOARD OF EDUCATION:</u>								
Interlocal Service Agreement Phillipsburg Board of Education -								
Health Program 21st Century Grant - 4h Program	10,814.83					2,343.21	155.00	8,316.62
<u>MORRIS/SUSSEX/WARREN WORKFORCE INVESTMENT BOARD:</u>								
Employment and Training Services for Early Employment Initiative:								
2005	17,751.00			17,751.00				
2006	6,000.00			6,000.00				
2007			6,000.00					6,000.00
	<u>\$ 2,108,136.44</u>	<u>\$ 1,089,703.82</u>	<u>\$ 5,045,263.50</u>	<u>\$ 51,138.43</u>	<u>\$ 1,449.20</u>	<u>\$ 4,696,438.61</u>	<u>\$ 1,692,471.61</u>	<u>\$1,803,055.11</u>

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COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF UNAPPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2007

	Balance Dec. 31, 2006	Transfer to 2007 Budget Revenue
State of New Jersey - Office of Information Technology: Emergency 911 Grant	\$ 542,035.00	\$ 542,035.00
	<u>\$ 542,035.00</u>	<u>\$ 542,035.00</u>

Ref.

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COUNTY OF WARREN

OTHER TRUST FUNDS

2007

COUNTY OF WARREN
SCHEDULE OF CASH - TREASURER
TRUST FUNDS

Regular Trust Fund:

	<u>Ref.</u>	
Balance December 31, 2006	B	\$ 8,265,846.97
Increased by Receipts:		
Rehabilitation Trust:		
Loan Repayments	\$ 375,812.00	
Other Cash Receipts	260,058.71	
Interest Earned	17,749.46	
Echo Housing Program:		
Rentals	16,353.00	
Interest Earned	19,982.95	
Community Development Block Grant:		
Grant Received	644,079.00	
Interest Earned	50,809.98	
Other Cash Receipts	9,085.67	
Section 8 Housing Grant:		
Voucher Program	4,402,486.00	
Interest Earned	873.95	
County Library:		
Library Tax Levy	5,190,461.00	
State Library Aid	83,564.00	
Other Cash Receipts	140,118.52	
Health Department:		
Cash Receipts	3,372,188.45	
Interest Earned	166,751.34	
Payroll Agency	43,003,213.58	
		<u>57,753,587.61</u>
		66,019,434.58
Decreased by Disbursements:		
Rehabilitation Trust:		
Home Improvement Program	876,598.97	
Community Development Block Grant	375,812.00	
Section 8 Housing Grant:		
Voucher Program	4,347,200.19	
County Library:		
Disbursements	3,812,387.43	
Due General Capital Fund	1,954,833.00	
Health Department:		
Disbursements	1,240,152.05	
Due Current Fund - Budget Appropriation	2,650,000.00	
Due General Capital Fund	1,000,000.00	
Due Current Fund	166,751.34	
Payroll Agency	42,989,448.32	
		<u>59,413,183.30</u>
Balance December 31, 2007	B	<u>\$ 6,606,251.28</u>

COUNTY OF WARREN
SCHEDULE OF CASH - TREASURER
TRUST FUNDS
(Continued)

Other Trust Fund:

Ref.

Balance December 31, 2006	B	\$ 10,214,566.11
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Increased by Receipts:

Prosecutor's Office	\$ 101,787.85	
Forfeited Recognizances	44,544.55	
Hospitalization Insurance Stabilization Fund	15,664,686.70	
Environmental Fund	162,774.05	
County Clerk Court Fees	78,946.96	
Weights and Measures	149,820.53	
Intoxicated Driver Fund	1,978.09	
Accumulated Absences	29,561.09	
Road Escrow	102,306.05	
Snow Removal	139,337.06	
Engineer Escrow	80,971.17	
Surrogate's Office	6,779.59	
Personal Attendant	2,826.34	
Aging Meals	273,916.20	
Cultural and Heritage Commission	4,381.55	
Board of Taxation	9,261.64	
Newsletter Fund	1,700.28	
Sheriff Trust Fund	9,528.38	
		16,865,108.08
		27,079,674.19

Decreased by Disbursements:

Prosecutor's Office	86,756.98	
Forfeited Recognizances	63,618.77	
Hospitalization Insurance Stabilization Fund	15,377,252.16	
Environmental Fund	141,678.59	
County Clerk Court Fees	222,433.84	
Weights and Measures	2,191.70	
Road Escrow	140,262.98	
Engineer Escrow	171,022.21	
Personal Attendant	305.28	
Aging Meals	216,120.53	
Cultural and Heritage Commission	4,680.08	
Board of Taxation	3,765.86	
Sheriff Trust Fund	237.78	
		16,430,326.76

Balance December 31, 2007	B	\$ 10,649,347.43
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COUNTY OF WARREN
SCHEDULE OF CASH - TREASURER
TRUST FUNDS
(Continued)

Open Space Trust:

	<u>Ref.</u>	
Balance December 31, 2006	B	\$ 13,115,938.01
Increased by Receipts:		
Open Space Tax Levy	\$ 7,835,869.00	
State of New Jersey	1,964,307.37	
Interest on Investments	687,655.23	
Miscellaneous	<u>20.00</u>	
		<u>10,487,851.60</u>
		23,603,789.61
Decreased by Disbursements:		
Open Space Expenditures	6,432,066.57	
Due Current Fund - Anticipated Revenue	<u>1,005,630.07</u>	
		<u>7,437,696.64</u>
Balance December 31, 2007	B	<u>\$ 16,166,092.97</u>

Unemployment Trust Fund:

Balance December 31, 2006	B	\$ 56,218.25
Increased by Receipts:		
Employer and Employees' Withholding	\$ 148,605.85	
Interest	<u>3,968.53</u>	
		<u>152,574.38</u>
		208,792.63
Decreased by Disbursements:		
Unemployment Expenditures		<u>115,323.47</u>
Balance December 31, 2007	B	<u>\$ 93,469.16</u>

COUNTY OF WARREN
SCHEDULE OF COMMUNITY DEVELOPMENT
BLOCK GRANT RECEIVABLE
TRUST FUNDS

	<u>Ref</u>	
Balance December 31, 2006	B	\$ 223,234.00
Increased by Community Development Block Grant Awarded		<u>500,000.00</u> 723,234.00
Decreased by Cash Received		<u>644,079.00</u>
Balance December 31, 2007	B	<u><u>\$ 79,155.00</u></u>

COUNTY OF WARREN
SCHEDULE OF REHABILITATION LOANS RECEIVABLE
TRUST FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>1% Mortgage Receivable</u>	<u>Deferred Loans Receivable</u>	<u>Revolving Loans</u>
Balance December 31, 2006	B	\$ 4,661,835.61	\$ 170,673.20	\$ 4,474,592.59	\$ 16,569.82
Increased by:					
Loans Issued		296,288.40		296,288.40	
Loans Modified		38,517.63		38,517.63	
		<u>4,996,641.64</u>	<u>170,673.20</u>	<u>4,809,398.62</u>	<u>16,569.82</u>
Decreased by:					
Loan Repayments		<u>237,384.60</u>	<u>11,985.40</u>	<u>216,431.93</u>	<u>8,967.27</u>
Balance December 31, 2007	B	<u>\$ 4,759,257.04</u>	<u>\$ 158,687.80</u>	<u>\$ 4,592,966.69</u>	<u>\$ 7,602.55</u>

COUNTY OF WARREN
SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT
BLOCK GRANT ECHO HOUSING
TRUST FUNDS

	<u>Ref.</u>	
Balance December 31, 2006	B	\$ 171,758.18
Increased by Receipts:		
Cash Received		<u>36,335.95</u>
Balance December 31, 2007	B	<u><u>\$ 208,094.13</u></u>

COUNTY OF WARREN
SCHEDULES OF RESERVES FOR HOUSING REHABILITATION
TRUST FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>Rehabilitation Trust</u>	<u>Community Development</u>
Balance December 31, 2006	B	\$ 1,721,866.45	\$ 764,975.68	\$ 956,890.77
Increased by:				
Loans Received		375,812.00	375,812.00	
Grant Receipts		904,137.71	260,058.71	644,079.00
Interest Earned		68,559.44	17,749.46	50,809.98
Other Receipts		9,085.67		9,085.67
		<u>3,079,461.27</u>	<u>1,418,595.85</u>	<u>1,660,865.42</u>
Decreased by:				
Cash Disbursed		<u>1,252,410.97</u>	<u>876,598.97</u>	<u>375,812.00</u>
		<u>1,252,410.97</u>	<u>876,598.97</u>	<u>375,812.00</u>
Balance December 31, 2007	B	<u><u>\$ 1,827,050.30</u></u>	<u><u>\$ 541,996.88</u></u>	<u><u>\$ 1,285,053.42</u></u>

COUNTY OF WARREN
SCHEDULE OF RESERVES FOR REGULAR TRUST FUND
TRUST FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>Section 8 Voucher</u>	<u>Library</u>	<u>Health Department</u>	<u>Payroll Agency</u>
Balance December 31, 2006	B	\$ 6,331,113.91	\$ 490,019.31	\$ 1,936,458.49	\$ 3,676,240.92	\$ 228,395.19
Increased by:						
Other Cash Received		51,085,631.84	4,403,359.95	140,118.52	3,538,939.79	43,003,213.58
County Library Tax		5,190,461.00		5,190,461.00		
State Library Aid		83,564.00		83,564.00		
Encumbrances Returned		41,108.43		41,108.43		
		<u>62,731,879.18</u>	<u>4,893,379.26</u>	<u>7,391,710.44</u>	<u>7,215,180.71</u>	<u>43,231,608.77</u>
Decreased by:						
Cash Disbursed		55,205,939.33	4,347,200.19	3,812,387.43	4,056,903.39	42,989,448.32
Due General Capital Fund - Reserve for New Library		2,954,833.00		1,954,833.00	1,000,000.00	
Encumbrances Payable		88,223.70		88,223.70		
		<u>58,248,996.03</u>	<u>4,347,200.19</u>	<u>5,855,444.13</u>	<u>5,056,903.39</u>	<u>42,989,448.32</u>
Balance December 31, 2007	B	<u>\$ 4,482,883.15</u>	<u>\$ 546,179.07</u>	<u>\$ 1,536,266.31</u>	<u>\$ 2,158,277.32</u>	<u>\$ 242,160.45</u>

COUNTY OF WARREN
SCHEDULE OF RESERVES FOR TRUST FUNDS
OPEN SPACE TRUST AND UNEMPLOYMENT TRUST
TRUST FUNDS

	<u>Ref.</u>	<u>Open Space Trust</u>	<u>Unemployment Trust</u>
Balance December 31, 2006	B	\$ 5,644,526.75	\$ 56,218.25
Increased by:			
Open Space Tax Levy		\$ 7,835,869.00	
State of New Jersey		1,964,307.37	
Encumbrances Returned		7,471,411.26	
Employer and Employees' Withholding			\$ 148,605.85
Interest Earned		687,655.23	3,968.53
Miscellaneous		20.00	
		<u>17,959,262.86</u>	<u>152,574.38</u>
		23,603,789.61	208,792.63
Decreased by:			
Expenditures		6,432,066.57	115,323.47
Due Current Fund - Anticipated Revenue		1,005,630.07	
Encumbrances Payable		<u>9,846,888.23</u>	
		<u>17,284,584.87</u>	<u>115,323.47</u>
Balance December 31, 2007	B	<u>\$ 6,319,204.74</u>	<u>\$ 93,469.16</u>

COUNTY OF WARREN
SCHEDULE OF VARIOUS RESERVES FOR
OTHER TRUST FUNDS
TRUST FUNDS

Fund:	Balance Dec. 31, 2006	Increased by:		Decreased by:		Balance Dec. 31, 2007
		Cash Receipts	Encumbrances Returned	Cash Disbursed	Encumbrances Payable	
Prosecutor's Office	\$ 504,527.11	\$ 101,787.85	\$ 6,112.80	\$ 86,756.98	\$ 3,362.80	\$ 522,307.98
Forfeited Recognizances	195,333.68	44,544.55		63,618.77		176,259.46
Hospitalization Insurance						
Stabilization Fund	6,603,226.85	15,664,686.70		15,377,252.16		6,890,661.39
Environmental Fund	405,640.72	162,774.05		141,678.59		426,736.18
County Clerk County Fees	237,444.71	78,946.96	167,450.00	222,433.84	2,532.00	258,875.83
Weights and Measures	329,619.16	149,820.53	518.18	2,191.70	119,981.00	357,785.17
Intoxicated Driver Fund	40,488.30	1,978.09				42,466.39
Road Deposit	226,842.77	102,306.05		140,262.98		188,885.84
Engineer Escrow	408,984.13	80,971.17	7,422.47	171,022.21	58,926.65	267,428.91
Surrogate's Office	26,293.49	6,779.59				33,073.08
Personal Attendant	31,118.33	2,826.34		305.28		33,639.39
Aging Meals	117,061.46	273,916.20	10,706.35	216,120.53	66,847.11	118,716.37
Cultural and Heritage						
Commission	4,720.30	4,381.55	100.00	4,680.08	299.80	4,221.97
Board of Taxation	5,855.74	9,261.64	150.00	3,765.86	150.00	11,351.52
Newsletter Fund	3,290.75	1,700.28				4,991.03
Accumulated Absences	570,164.78	29,561.09				599,725.87
Roads Snow Removal	276,082.38	139,337.06				415,419.44
Sheriff Trust	35,411.65	9,528.38		237.78		44,702.25
	<u>\$ 10,022,106.31</u>	<u>\$ 16,865,108.08</u>	<u>\$ 192,459.80</u>	<u>\$ 16,430,326.76</u>	<u>\$ 252,099.36</u>	<u>\$ 10,397,248.07</u>

Ref.

B

B

COUNTY OF WARREN
GENERAL CAPITAL FUND
2007

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF CASH - TREASURER

	<u>Ref.</u>	
Balance December 31, 2006	C	\$ 15,291,796.04
Increased by Receipts:		
Current Fund Budget Appropriations:		
Capital Improvement Fund	\$ 11,247,906.00	
Serial Bonds Issued	5,500,000.00	
Premium on Bonds Issued	918.45	
Due From County Library for Construction of New Library	1,954,833.00	
Due From Public Health Nursing Trust for Construction of New Building	1,000,000.00	
Due State of New Jersey:		
Interest Earned	47,922.22	
Due Current Fund:		
Interest Earned	1,130,849.84	
		<u>20,882,429.51</u>
		36,174,225.55
Decreased by Disbursements:		
Improvement Authorizations	10,202,507.56	
Due State of New Jersey	918.45	
Due to Current Fund	1,130,849.84	
		<u>11,334,275.85</u>
Balance December 31, 2007	C	<u>\$ 24,839,949.70</u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH

			Receipts		Disbursements		Transfers				
		Balance Dec. 31, 2006	Budget Appropriation	Bond Proceeds	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	Balance Dec. 31, 2007	
Capital Fund Balance		\$ 937,584.88		\$ 918.45						\$ 938,503.33	
Capital Improvement Fund		1,175,598.91	\$ 11,247,906.00					\$ 8,747,906.00	\$ 1,436,360.18	5,111,959.09	
Due State of New Jersey					\$ 47,922.22		\$ 918.45			47,003.77	
Due Current Fund					1,130,849.84		1,130,849.84				
Encumbrances Payable		4,388,478.52						4,388,478.52	3,658,511.19	3,658,511.19	
Reserve for Library Expansion		1,062,736.00			1,954,833.00					3,017,569.00	
Reserve for Public Health Nursing Expansion					1,000,000.00					1,000,000.00	
Ord. No.	Improvement Description	Ord. Date									
1997-A	Various Improvements	02/26/97						2,350.00	2,350.00		
1998-A	Various Improvements	03/11/98						19,838.70	19,838.70		
1999-A	Various Improvements	02/10/99						9.00	9.00		
2000-A	Acquisition of Equipment and Various Improvements	03/22/00	18,796.77			\$ 14,781.80		25,459.02	39,240.82	17,796.77	
2000-B.1	Acquisition of Equipment and Various Improvements	05/24/00	89,776.75			1,859.00		5,153.12	7,012.12	89,776.75	
2001-A	Acquisition of Equipment and Various Improvements	03/14/01	42,064.16			83,365.77		15,506.80	101,632.68	44,824.27	
2002-A	Various Improvements	03/27/02	40,614.59			5,018.56		6,202.97	8,701.29	38,094.35	
2003-A	Various Improvements	03/12/03	220,534.56			14,642.64		32,516.20	35,463.25	208,838.97	
2003-B	Acquisition of Open Space	05/14/03	2,296,754.03			1,736,565.60		398,016.00	1,016,554.99	1,178,727.42	
2004-A	Various Improvements	03/24/04	101,457.84			24,569.25		23,750.96	15,885.96	69,023.59	
2004-B	Roof Replacement on the County Correctional Center	04/28/04	19,992.48			19,992.48					
2004-C	Engineering and Construction of Buildings in the County	06/09/04	116,511.71			3,047.40		51,030.66	54,078.06	116,511.71	
2005-A	Acquisition of Equipment and Various Improvements	04/27/05	638,204.35			331,539.58		145,689.99	149,522.95	310,497.73	
2005-B	Acquisition, Installation and Technical Support of Computerized Voter Equipment	07/27/05	1,403,025.00					1,403,025.00			
2006-A	Various Improvements	03/08/06	2,739,665.49			3,727,742.51		867,493.57	2,938,188.70	1,082,618.11	
2007-A	Various Improvements	3/14/07				3,743,643.32		2,098,829.38	8,747,906.00	2,905,433.30	
2007-B	Improvements to County College	5/9/07			5,500,000.00	495,739.65				5,004,260.35	
			\$ 15,291,796.04	\$ 11,247,906.00	\$ 5,500,918.45	\$ 4,133,605.06	\$ 10,202,507.56	\$ 1,131,768.29	\$ 18,231,255.89	\$ 18,231,255.89	\$ 24,839,949.70

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
YEAR ENDED DECEMBER 31, 2007

<u>Ord. No</u>	<u>Improvement Description</u>	<u>Ord. Date</u>	<u>2007 Appropriations</u>	<u>Serial Bonds Issued</u>
2007-B	Improvements to County College	3/14/07	\$ 5,500,000.00	\$ 5,500,000.00
			<u>\$ 5,500,000.00</u>	<u>\$ 5,500,000.00</u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>Ref.</u>	
Balance December 31, 2006	C	\$ 1,175,598.91
Increased by:		
2007 Budget Appropriation	\$11,247,906.00	
Cancellation of Various Ordinances	1,436,360.18	
		<u>12,684,266.18</u>
		13,859,865.09
Decreased by:		
Appropriation to Finance Improvement		
Authorizations		<u>8,747,906.00</u>
		!
Balance December 31, 2007	C	<u><u>\$ 5,111,959.09</u></u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance		Balance Dec. 31, 2006 Funded	Prior Year Encumbrances Returned	Authorizations		Improvement Authorizations Cancelled	Paid or Charged	Balance Dec. 31, 2007 Funded
		Date	Amount			Capital Improvement Fund	Deferred Charges to Future Taxation - Unfunded			
1997-A	Various Improvements	02/26/97	\$ 1,020,000.00		\$ 2,350.00				\$ 2,350.00	
1998-A	Various Improvements	03/11/98	2,205,082.00		19,838.70				19,838.70	
1999-A	Various Improvements	02/10/99	3,482,314.00		9.00				9.00	
2000-A	Acquisition of Equipment and Various Improvements	03/22/00	3,609,822.00	\$ 18,796.77	39,240.82			\$ 1,000.00	39,240.82	\$ 17,796.77
2000-B.1	Acquisition of Equipment and Various Improvements	05/24/00	2,336,575.00	89,776.75	7,012.12				7,012.12	89,776.75
2001-A	Acquisition of Equipment and Various Improvements	03/14/01	3,288,294.00	42,064.16	101,632.68				98,872.57	44,824.27
2002-A	Various Improvements	03/27/02	3,534,004.00	40,614.59	8,701.29				11,221.53	38,094.35
2003-A	Various Improvements	03/12/03	3,435,100.00	220,534.56	35,463.25				47,158.84	208,838.97
2003-B	Acquisition of Open Space	05/14/03	5,775,000.00	2,296,754.03	1,016,554.99				2,134,581.60	1,178,727.42
2004-A	Various Improvements	03/24/04	3,722,002.00	101,457.84	15,885.96				48,320.21	69,023.59
2004-B	Roof Replacement on the County Correctional Center	04/28/04	550,000.00	19,992.48					19,992.48	
2004-C	Engineering and Construction of Buildings in the County	06/09/04	1,050,000.00	116,511.71	54,078.06				54,078.06	116,511.71
2005-A	Acquisition of Equipment and Various Improvements	04/27/05	4,137,250.00	638,204.35	149,522.95			5,815.76	471,413.81	310,497.73
2005-B	Acquisition, Installation and Technical Support of Computerized Voter Equipment	07/27/05	1,725,000.00	1,403,025.00				1,403,025.00		
2006-A	Various Improvements	03/08/06	8,934,110.00	2,739,665.49	2,938,188.70			26,519.42	4,568,716.66	1,082,618.11
2007-A	Various Improvements	03/14/07	8,747,906.00			\$ 8,747,906.00			5,842,472.70	2,905,433.30
2007-B	Improvement to County College	05/09/07	5,500,000.00				\$ 5,500,000.00		495,739.65	5,004,260.35
				<u>\$ 7,727,397.73</u>	<u>\$ 4,388,478.52</u>	<u>\$ 8,747,906.00</u>	<u>\$ 5,500,000.00</u>	<u>\$ 1,436,360.18</u>	<u>\$ 13,861,018.75</u>	<u>\$ 11,066,403.32</u>
										C
								Cash Disbursed	\$ 10,202,507.56	
								Encumbrances	3,658,511.19	
									<u>\$ 13,861,018.75</u>	

Ref

C

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
YEAR ENDED DECEMBER 31, 2007

NOT APPLICABLE

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS PAYABLE

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2007		Int. Rate	Balance Dec. 31, 2006	Issued	Matured	Balance Dec. 31, 2007
			Date	Amount					
General Improvement Bonds	08/25/92	\$ 6,498,000.00				\$ 408,000.00		\$ 408,000.00	
Open Space Bond Series 2003A	6/1/03	7,000,000.00	5/15/08	\$ 420,000.00	3.625%				
			5/15/09	425,000.00	3.625%				
			5/15/10	440,000.00	3.500%				
			5/15/11	460,000.00	3.500%				
			5/15/12	470,000.00	3.600%				
			5/15/13	490,000.00	3.750%				
			5/15/14	510,000.00	3.900%				
			5/15/15	530,000.00	4.000%				
			5/15/16	545,000.00	4.100%				
			5/15/17	565,000.00	4.200%				
			5/15/18	590,000.00	4.300%	5,855,000.00		410,000.00	\$ 5,445,000.00
Open Space Refunding Bonds 2003B	12/1/03	2,735,000.00	11/15/08	220,000.00	2.250%				
			11/15/09	225,000.00	2.500%				
			11/15/10	230,000.00	2.800%				
			11/15/11	235,000.00	3.100%				
			11/15/12	240,000.00	3.350%				
			11/15/13	245,000.00	3.500%				
			11/15/14	255,000.00	3.600%				
			11/15/15	270,000.00	3.750%	2,130,000.00		210,000.00	1,920,000.00
General Improvement/College Refunding Bonds, Series 2003C	12/1/03	14,610,000.00	11/15/08	1,830,000.00	2.250%				
			11/15/09	1,835,000.00	4.500%				
			11/15/10	1,190,000.00	2.800%				
			11/15/11	460,000.00	3.100%				
			11/15/12	485,000.00	3.350%				
			11/15/13	500,000.00	3.500%				
			11/15/14	520,000.00	3.600%				
			11/15/15	540,000.00	3.750%	9,180,000.00		1,820,000.00	7,360,000.00

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS PAYABLE
(Continued)

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2007		Int. Rate	Balance Dec. 31, 2006	Issued	Matured	Balance Dec. 31, 2007
			Date	Amount					
County Vocational School Refunding Bonds, Series 2003D	12/1/03	\$ 3,005,000.00	11/15/08	\$ 240,000.00	2.250%				
			11/15/09	245,000.00	2.500%				
			11/15/10	250,000.00	2.800%				
			11/15/11	255,000.00	3.100%				
			11/15/12	265,000.00	3.350%				
			11/15/13	270,000.00	3.500%				
			11/15/14	280,000.00	3.600%				
			11/15/15	295,000.00	3.750%	\$ 2,335,000.00		\$ 235,000.00	\$ 2,100,000.00
County College Refunding Bonds, Series 2003E	12/1/03	1,195,000.00	11/15/08	185,000.00	2.250%				
			11/15/09	185,000.00	2.500%				
			11/15/10	90,000.00	2.800%	645,000.00		185,000.00	460,000.00
County College Bonds Series 2007A	7/15/07	2,750,000.00	07/15/08	140,000.00	4.125%				
			07/15/09	145,000.00	4.125%				
			07/15/10	150,000.00	4.125%				
			07/15/11	155,000.00	4.125%				
			07/15/12	160,000.00	4.125%				
			07/15/13	165,000.00	4.125%				
			07/15/14	175,000.00	4.125%				
			07/15/15	180,000.00	4.125%				
			07/15/16	185,000.00	4.125%				
			07/15/17	195,000.00	4.125%				
			07/15/18	200,000.00	4.125%				
			07/15/19	210,000.00	4.125%				
			07/15/20	220,000.00	4.125%				
			07/15/21	230,000.00	4.125%				
			07/15/22	240,000.00	4.125%		\$ 2,750,000.00		2,750,000.00

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS PAYABLE
(Continued)

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2007		Int. Rate	Balance Dec. 31, 2006	Issued	Matured	Balance Dec. 31, 2007
			Date	Amount					
County College Bonds Series 2007B	7/15/07	\$ 2,750,000.00	07/15/08	\$ 140,000.00	4.125%				
			07/15/09	145,000.00	4.125%				
			07/15/10	150,000.00	4.125%				
			07/15/11	155,000.00	4.125%				
			07/15/12	160,000.00	4.125%				
			07/15/13	165,000.00	4.125%				
			07/15/14	175,000.00	4.125%				
			07/15/15	180,000.00	4.125%				
			07/15/16	185,000.00	4.125%				
			07/15/17	195,000.00	4.125%				
			07/15/18	200,000.00	4.125%				
			07/15/19	210,000.00	4.125%				
			07/15/20	220,000.00	4.125%				
			07/15/21	230,000.00	4.125%				
			07/15/22	240,000.00	4.125%				
							\$ 2,750,000.00		\$ 2,750,000.00
						\$ 20,553,000.00	\$ 5,500,000.00	\$ 3,268,000.00	\$ 22,785,000.00
					<u>Ref.</u>				
						C			C

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF NJDEP GREEN TRUST LOAN PAYABLE

	<u>Ref.</u>	
Balance December 31, 2006	C	\$ 1,057,643.81
Decreased by:		
Loan Repayments		<u>80,967.52</u>
Balance December 31, 2007	C	<u>\$ 976,676.29</u>

SCHEDULE OF PRINCIPAL PAYMENTS
OUTSTANDING DECEMBER 31, 2007

1997 Issue

<u>Payment Number</u>	<u>Date</u>	<u>Interest Rate</u>	<u>Principal Amount</u>
21	06/16/08	2.00%	\$ 28,952.72
22	12/16/08	2.00%	29,242.25
23	06/16/09	2.00%	29,534.67
24	12/16/09	2.00%	29,830.02
25	06/16/10	2.00%	30,128.32
26	12/16/10	2.00%	30,429.60
27	06/16/11	2.00%	30,733.90
28	12/16/11	2.00%	31,041.24
29	06/16/12	2.00%	31,351.65
30	12/16/12	2.00%	31,665.17
31	06/16/13	2.00%	31,981.82
32	12/16/13	2.00%	32,301.64
33	06/16/14	2.00%	32,624.65
34	12/16/14	2.00%	32,950.90
35	06/16/15	2.00%	33,280.41
36	12/16/15	2.00%	33,613.21
37	06/16/16	2.00%	33,949.35
38	12/16/16	2.00%	34,288.84
39	06/16/17	2.00%	<u>34,631.74</u>
			<u>\$ 602,532.10</u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF NJDEP GREEN TRUST LOAN PAYABLE
(Continued)

SCHEDULE OF PRINCIPAL PAYMENTS
OUTSTANDING DECEMBER 31, 2007

2001 Issue

<u>Payment Number</u>	<u>Date</u>	<u>Interest Rate</u>	<u>Principal Amount</u>
12	06/27/08	2.00%	\$ 12,139.31
13	12/27/08	2.00%	12,260.70
14	06/27/09	2.00%	12,383.31
15	12/27/09	2.00%	12,507.14
16	06/27/10	2.00%	12,632.21
17	12/27/10	2.00%	12,758.53
18	06/27/11	2.00%	12,886.12
19	12/27/11	2.00%	13,014.98
20	06/27/12	2.00%	13,145.13
21	12/27/12	2.00%	13,276.58
22	06/27/13	2.00%	13,409.35
23	12/27/13	2.00%	13,543.44
24	06/27/14	2.00%	13,678.87
25	12/27/14	2.00%	13,815.66
26	06/27/15	2.00%	13,953.82
27	12/27/15	2.00%	14,093.36
28	06/27/16	2.00%	14,234.29
29	12/27/16	2.00%	14,376.63
30	06/27/17	2.00%	14,520.40
31	12/27/17	2.00%	14,665.60
32	06/27/18	2.00%	14,812.26
33	12/27/18	2.00%	14,960.38
34	06/27/19	2.00%	15,109.99
35	12/27/19	2.00%	15,261.09
36	06/27/20	2.00%	15,413.70
37	12/27/20	2.00%	15,567.83
38	06/27/21	2.00%	15,723.51
			<u>\$ 374,144.19</u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
YEAR ENDED DECEMBER 31, 2007

<u>Ord. No.</u>	<u>Improvement Description</u>	<u>2007 Authorizations</u>	<u>Serial Bonds Issued</u>
2007-B	Improvements to County College	<u>\$ 5,500,000.00</u>	<u>\$ 5,500,000.00</u>
		<u><u>\$ 5,500,000.00</u></u>	<u><u>\$ 5,500,000.00</u></u>

COUNTY OF WARREN

PART II

SINGLE AUDIT

YEAR ENDED DECEMBER 31, 2007

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2007

Federal Grantor/Pass-Through Grantor/Program Title	CFDA#	State Agency Account Number	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
					From	To		
<u>U.S. DEPT. OF HEALTH & HUMAN SERVICES:</u>								
Passed Through N.J. Dept. of Community Affairs:								
Title III - Aging - Area Plan Grant:	93.043	100-046-4144-061-6110;						
#06-1394	through	100-046-4144-265-6110	\$ 1,011,245.00	\$ 247,449.88	01/01/06	12/31/06	\$ 127,067.71	\$ 982,000.49
#07-1394	93.046		501,512.00	263,532.00	01/01/07	12/31/07	457,321.04	457,321.04
			<u>1,512,757.00</u>	<u>510,981.88</u>			<u>584,388.75</u>	<u>1,439,321.53</u>
Public Health Preparedness and Response for Bioterrorism:								
#06-1166-BT-L-3	93.283	100-046-4L04-360-6120	524,710.00	152,168.74	08/31/05	08/31/06	1,194.14	524,251.09
#07-1166-BT-L-3	93.283	100-046-4L04-360-6120	497,039.00	369,031.00	08/31/06	08/31/07	449,091.02	497,039.00
#07-1166-BT-L-3	93.283	100-046-4L04-360-6120	420,661.00		08/31/07	08/31/08	38,925.30	38,925.30
			<u>1,442,410.00</u>	<u>521,199.74</u>			<u>489,210.46</u>	<u>1,060,215.39</u>
Consolidated Forest Management								
			2,000.00	2,000.00	01/01/06	12/31/06	2,000.00	2,000.00
			<u>2,000.00</u>	<u>2,000.00</u>			<u>2,000.00</u>	<u>2,000.00</u>
National Association of County and City Health Officials for the Warren County Medical Reserve Corps								
			10,000.00	10,000.00	01/01/07	12/31/07	1,467.56	1,467.56
			<u>10,000.00</u>	<u>10,000.00</u>			<u>1,467.56</u>	<u>1,467.56</u>
TOTAL DEPT. OF HEALTH & HUMAN SERVICES			<u>2,967,167.00</u>	<u>1,044,181.62</u>			<u>1,077,066.77</u>	<u>2,503,004.48</u>
<u>U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT:</u>								
Community Development Block Grant	14.228	N/A	<u>500,000.00</u>	<u>500,000.00</u>	01/01/07	12/31/07	<u>500,000.00</u>	<u>500,000.00</u>
TOTAL DEPT. OF HOUSING AND URBAN DEVELOPMENT			<u>500,000.00</u>	<u>500,000.00</u>			<u>500,000.00</u>	<u>500,000.00</u>
<u>U.S. DEPT. OF JUSTICE:</u>								
Passed Through N.J. Dept. of Law & Public Safety:								
Division of Criminal Justice:								
Multi-Jurisdictional Narcotics Task Force:								
#DE 2-21-04	16.579	100-066-1020-157-6010	87,110.00	87,110.00	01/01/07	12/31/07	87,110.00	87,110.00
			<u>87,110.00</u>	<u>87,110.00</u>			<u>87,110.00</u>	<u>87,110.00</u>
Crime Victim Assistance:								
#V-07-05	16.575	100-066-1020-142-6010	166,395.00	40,023.00	01/01/06	12/31/06	33,744.20	157,108.86
#V-22-06	16.575	100-066-1020-142-6010	175,400.00	126,260.79	01/01/07	12/31/07	169,603.01	5,796.99
			<u>341,795.00</u>	<u>166,283.79</u>			<u>203,347.21</u>	<u>162,905.85</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Federal Grantor/Pass-Through Grantor/Program Title	CFDA#	State Agency Account Number	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
					From	To		
<u>U.S. DEPT. OF JUSTICE:</u>								
Passed Through N.J. Dept. of Law & Public Safety:								
Division of Criminal Justice:								
Sexual Assault Nurse Examiner								
2006	16.582	100-066-1020-142-6010	\$ 81,994.00	\$ 2,227.50	01/01/06	12/31/06	\$ 29.22	\$ 75,759.53
2006 - Prosecutors	16.582	100-066-1020-142-6010	81,744.00	77,504.86	01/01/06	12/31/06	71,149.47	77,650.79
			<u>163,738.00</u>	<u>79,732.36</u>			<u>71,178.69</u>	<u>153,410.32</u>
Local Law Enforcement Block Grant,								
Megan's Law #LLE 23-02	16.592	100-066-1020-261-6010	9,905.00		01/01/06	12/31/06	3,939.00	9,905.00
Megan's Law Internet Registry	16.592	100-066-1020-261-6010	7,740.00	7,740.00	01/01/06	12/31/06	7,740.00	7,740.00
			<u>17,645.00</u>	<u>7,740.00</u>			<u>11,679.00</u>	<u>17,645.00</u>
Juvenile Accountability Incentive:								
JAIBG-05-21	16.523	100-066-1500-121-6010	7,902.00	7,902.00	01/01/06	12/31/06		7,902.00
JAIBG-06-21	16.523	100-066-1500-121-6010	7,335.00	5,501.00	01/01/07	12/31/07	7,335.00	7,335.00
			<u>15,237.00</u>	<u>13,403.00</u>			<u>7,335.00</u>	<u>15,237.00</u>
Community Oriented Policing Services (COPS)								
Law Enforcement Technology Grant	16.007	100-066-1200-833-65110	148,084.00		01/01/06	12/31/06	148,084.00	148,084.00
			<u>148,084.00</u>	<u>-</u>			<u>148,084.00</u>	<u>148,084.00</u>
TOTAL DEPT. OF JUSTICE			<u>773,609.00</u>	<u>354,269.15</u>			<u>528,733.90</u>	<u>584,392.17</u>
<u>U.S. DEPT. OF HOMELAND SECURITY:</u>								
State Homeland Security Grant Program - 2005 HSGP	97.054	100-066-1200-833-65110	549,597.62	507,942.11	01/01/05	12/31/05	231,254.07	549,597.62
State Homeland Security Grant Program - 2006	97.054	100-066-1200-833-65110	307,661.00	193,042.38	01/01/06	12/31/06	211,432.87	256,319.74
State Homeland Security Grant Program - 2007 HSGP	97.054	100-066-1200-833-65110	386,472.80		01/01/07	12/31/07	55,684.02	55,684.02
Regional Radio Inoperability Initiative	97.054	100-066-1200-833-65110	454,000.00	154,967.51	01/01/04	12/31/05	58,592.51	453,987.34
FEMA Reimbursement County Property -								
Hurricane Ivan Damage - 2005	97.054	100-066-1200-833-65110	819,507.90		01/01/05	12/31/05		816,019.49
Hurricane Ivan Damage - 2006	97.054	100-066-1200-833-65110	42,678.91		01/01/06	12/31/06		25,612.65
TOTAL U.S. DEPT. OF HOMELAND SECURITY			<u>2,559,918.23</u>	<u>855,952.00</u>			<u>556,963.47</u>	<u>2,157,220.86</u>
<u>U.S. DEPT. OF TRANSPORTATION:</u>								
N.J. Dept. of Law & Public Safety:								
Division of Highway Traffic Safety:								
Summer Internship #RS03-57-01-07	20.205	N/A	18,256.00	18,256.00	01/01/07	12/31/07	18,256.00	18,256.00
			<u>18,256.00</u>	<u>18,256.00</u>			<u>18,256.00</u>	<u>18,256.00</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2007
(Continued)

Federal Grantor/Pass-Through Grantor/Program Title	CFDA#	State Agency Account Number	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
					From	To		
U.S. DEPT. OF TRANSPORTATION:								
NJ Transit 5311 - 2006	20.507	N/A	\$ 241,860.00	\$ 156,289.50	01/01/06	12/31/06	\$ 69,921.14	\$ 144,454.22
NJ Transit 5311 - 2007	20.507	N/A	205,350.00		01/01/07	12/31/07	570.81	570.81
			447,210.00	156,289.50			70,491.95	145,025.03
Route 57 Shuttle Transportation - Job Access 2006	20.507	N/A	217,670.00	113,667.59	01/01/06	12/31/06	45,626.95	217,670.00
Route 57 Shuttle Transportation - Job Access 2007	20.507	N/A	229,534.00	180,036.74	01/01/07	12/31/07	142,236.74	142,236.74
			447,204.00	293,704.33			187,863.69	359,906.74
NJ Transportation Trust Fund Authority Act:								
Capital Transportation Program:								
D.O.T. Bond Act Bridge Improvement	20.205	6320-480-078-6320-606	2,400,000.00		01/01/01	12/31/01	9,648.35	2,400,000.00
D.O.T. Bridge Improvement - 2001	20.205	6320-480-078-6320-606	700,000.00		01/01/01	12/31/01	658,631.33	700,000.00
D.O.T. Improvements Various Bridges	20.205	6320-480-078-6320-606	600,000.00		01/01/03	12/31/03	2,925.03	584,481.00
D.O.T. Bridge Improvements 2101202 - 2001	20.205	6320-480-078-6320-606	200,000.00		01/01/04	12/31/04	1,549.61	196,188.34
D.O.T. Bridge Improvements 2101202 - 2005	20.205	6320-480-078-6320-606	59,839.00	30,461.99	01/01/04	12/31/05		59,839.00
D.O.T. Bridge Improvements 2102215 - 2005	20.205	6320-480-078-6320-606	163,396.00	26,166.89	01/01/03	12/31/03	2,406.54	158,153.34
D.O.T. Various Bridge Improvements	20.205	6320-480-078-6320-606	2,400,000.00		01/01/02	12/31/02		1,617,443.66
D.O.T. County Route 626	20.205	6320-480-078-6320-606	250,000.00	250,000.00	01/01/04	12/31/04		250,000.00
D.O.T. County Route 623	20.205	6320-480-078-6320-606	250,000.00	250,000.00	01/01/04	12/31/04		250,000.00
D.O.T. Highway Improvement 2006	20.205	6320-480-078-6320-606	3,658,152.00	2,172,583.07	01/01/06	12/31/06		3,548,320.15
			10,681,387.00	2,729,211.95			675,160.86	9,764,425.49
D.O.T. Capital Transportation Program 2002	20.205	6320-480-078-6320-606	1,276,000.00		01/01/02	12/31/02	432,213.64	1,276,000.00
D.O.T. Capital Transportation Program 2005	20.205	6320-480-078-6320-606	1,276,000.00		01/01/05	12/31/05	42,954.42	1,276,000.00
D.O.T. Capital Transportation Program 2007	20.205	6320-480-078-6320-606	1,559,000.00	1,559,000.00	01/01/07	12/31/07	1,022,792.14	1,022,792.14
			4,111,000.00	1,559,000.00			1,497,960.20	3,574,792.14
TOTAL DEPT. OF TRANSPORTATION			15,705,057.00	4,756,461.78			2,449,732.70	13,862,405.40
TOTAL FEDERAL AWARDS			\$ 22,505,751.23	\$ 7,510,864.55			\$ 5,112,496.84	\$ 19,607,022.91

N/A - Not Available

SEE ACCOMPANYING NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2007

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF HEALTH AND SENIOR SERVICES:</u>							
Prevention Oriented Services for Child Health Care (P.O.R.S.C.H.E):							
#GA-06-141-CHS-L-3	4536-129-	\$ 84,874.00	\$ 6,664.00	01/01/06	12/31/06		\$ 84,874.00
#GA-07-205-CHS-L-0	6140-2077	41,605.00	20,802.00	01/01/07	12/31/07	\$ 20,803.00	41,605.00
		<u>126,479.00</u>	<u>27,466.00</u>			<u>20,803.00</u>	<u>126,479.00</u>
Part H - Early Intervention Service Coordination:							
#07-295-SCH-L-0	4575-233-	211,854.00	207,104.00	01/01/06	12/31/06	159,602.78	207,104.00
#08-205-SCH-L-0	6140-5074	216,146.00	52,476.00	01/01/07	12/31/07	54,002.48	54,002.48
		<u>428,000.00</u>	<u>259,580.00</u>			<u>213,605.26</u>	<u>261,106.48</u>
Right To Know Act:							
2006	100-046-4771-	9,220.00	4,610.00	01/01/06	12/31/06		9,220.00
2007	105-6110	9,220.00	6,915.00	01/01/07	12/31/07		
		<u>18,440.00</u>	<u>11,525.00</u>				<u>9,220.00</u>
New Jersey Ease - Aging and Disability Resource Center							
2005		39,900.00		01/01/05	12/31/05	8,628.69	39,900.00
		<u>39,900.00</u>				<u>8,628.69</u>	<u>39,900.00</u>
County Comprehensive Alcoholism and Drug Services:							
2006	760-046-4219-	228,876.00	152,306.00	01/01/06	12/31/06	1,139.00	228,876.00
2007	001-6110	230,738.00	87,381.00	01/01/07	12/31/07	223,849.86	223,849.86
		<u>459,614.00</u>	<u>239,687.00</u>			<u>224,988.86</u>	<u>452,725.86</u>
Area Plan Grant							
	N/A	511,808.00	511,808.00	01/01/07	12/31/07	511,808.00	511,808.00
		<u>511,808.00</u>	<u>511,808.00</u>			<u>511,808.00</u>	<u>511,808.00</u>
TOTAL NJ DEPARTMENT OF HEALTH & SENIOR SERVICES		1,584,241.00	1,050,066.00			979,833.81	1,401,239.34

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2007
(continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF MILITARY & VETERANS' AFFAIRS:</u>							
Veterans Transportation Services:							
Veterans Transportation 2006	3610-100-067-	7,000.00	4,668.00	01/01/06	12/31/06	4,085.00	7,000.00
Veterans Transportation 2007	3610-058	10,000.00	2,082.00	01/01/07	12/31/07	2,332.00	2,332.00
		<u>17,000.00</u>	<u>6,750.00</u>			<u>6,417.00</u>	<u>9,332.00</u>
TOTAL NJ DEPARTMENT OF MILITARY & VETERANS' AFFAIRS		<u>17,000.00</u>	<u>6,750.00</u>			<u>6,417.00</u>	<u>9,332.00</u>
<u>NJ DEPARTMENT OF THE TREASURY</u>							
Governor's Council on Alcoholism/Drug Abuse:							
Municipal Alliance to Prevent Alcoholism/Drug Abuse							
2006	100-082-C001-	150,428.00	71,604.74	01/01/06	12/31/06	6,856.00	150,428.00
2007	044-6010	150,428.00	48,424.73	01/01/07	12/31/07	150,428.00	150,428.00
		<u>300,856.00</u>	<u>120,029.47</u>			<u>157,284.00</u>	<u>300,856.00</u>
TOTAL NJ DEPARTMENT OF THE TREASURY		<u>300,856.00</u>	<u>120,029.47</u>			<u>157,284.00</u>	<u>300,856.00</u>
<u>NJ DEPARTMENT OF LAW & PUBLIC SAFETY:</u>							
Juvenile Justice Commission:							
State/Community Partnership Grant Program:							
2005	100-066-1500-	286,812.00		01/01/05	12/31/05	1,542.39	286,812.00
2006	032-6010	291,694.00	170,564.00	01/01/06	12/31/06	44,647.58	291,203.78
2007		294,072.00	180,732.00	01/01/07	12/31/07	265,269.00	265,269.00
		<u>872,578.00</u>	<u>351,296.00</u>			<u>311,458.97</u>	<u>843,284.78</u>
State Facilities Education Act - Juvenile Education:							
2005	100-066-1500-	99,000.00		01/01/05	12/31/05	0.49	99,000.00
2006	032-6010	18,000.00	9,000.00	01/01/06	12/31/06	18,000.00	18,000.00
2007		49,500.00	24,750.00	01/01/07	12/31/07		
		<u>166,500.00</u>	<u>33,750.00</u>			<u>18,000.49</u>	<u>117,000.00</u>
Prosecutor's Department							
Project Vision		43,750.00	43,750.00	01/01/07	12/31/07	35,541.00	35,541.00
		<u>43,750.00</u>	<u>43,750.00</u>			<u>35,541.00</u>	<u>35,541.00</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2007
(continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF LAW & PUBLIC SAFETY:</u>							
Division of Criminal Justice:							
Office of Insurance Fraud:							
2006	1020-459-066-	\$ 63,718.00	\$ 17,645.00	01/01/06	12/31/06	\$ 17,645.00	\$ 63,718.00
2007	1020-001	82,115.00	58,075.00	01/01/07	12/31/07	77,505.00	77,505.00
Body Armor Replacement Program - 2004	1020-718-066-	9,180.76		01/01/04	12/31/04	1,434.00	8,879.78
Body Armor Replacement Program - 2005	1020-001	23,084.56		01/01/05	12/31/05	2,004.41	10,726.44
Body Armor Replacement Program - 2007		10,801.57	10,801.57	01/01/07	12/31/07	3,617.08	3,617.08
		<u>188,899.89</u>	<u>86,521.57</u>			<u>102,205.49</u>	<u>164,446.30</u>
Local Law Enforcement Block Grant							
#LLE-44-04		2,320.00		01/01/07	12/31/07	0.80	2,320.00
		<u>2,320.00</u>				<u>0.80</u>	<u>2,320.00</u>
TOTAL NJ DEPARTMENT OF LAW & PUBLIC SAFETY		<u>1,274,047.89</u>	<u>515,317.57</u>			<u>467,206.75</u>	<u>1,162,592.08</u>
<u>NJ DEPARTMENT OF HUMAN SERVICES:</u>							
Division of Youth and Family Services:							
Human Services Advisory Council/Child							
Title XX Coalition:							
2006	100-054-7570-	291,038.00	7,808.00	01/01/06	12/31/06	24,629.05	24,629.05
2007	380-6130	264,598.00	264,598.00	01/01/07	12/31/07	236,900.40	236,900.40
Personal Attendant Services Program:							
2006	7550-100-	123,232.00		01/01/06	12/31/06	39,537.87	123,232.00
2007	054-7570-076	165,756.00	165,756.00	01/01/07	12/31/07	106,084.00	106,084.00
Task Force on Child Abuse and Neglect:							
Child Advocacy Center Development							
		23,922.00		01/01/06	12/31/06	22,147.00	23,922.00
Adult Protective Services							
2006		25,839.00		01/01/06	12/31/06	19,565.35	25,839.00
2007		26,033.00	26,033.00	01/01/07	12/31/07	24,870.78	24,870.78
		<u>920,418.00</u>	<u>464,195.00</u>			<u>473,734.45</u>	<u>565,477.23</u>
Division of Economic Assistance:							
Social Services for the Homeless:							
2005	100-054-7550-	81,463.00		01/01/05	12/31/05	0.50	81,291.00
2006	072-6030	88,620.00	5,132.00	01/01/06	12/31/06		85,052.34
		83,145.00	77,359.00	01/01/07	12/31/07	80,898.97	
		<u>253,228.00</u>	<u>82,491.00</u>			<u>80,899.47</u>	<u>166,343.34</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2007
(continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF HUMAN SERVICES:</u>							
Division of Family Development:							
JOBS/Family Development Program:							
#TS07021	1550-100-054-	\$ 157,741.00	\$ 51,870.00	01/01/06	12/31/06	\$ 74,804.64	\$ 157,741.00
#TS08021	7550-308	157,741.00	101,417.00	01/01/07	12/31/07	80,040.79	80,040.79
		<u>315,482.00</u>	<u>153,287.00</u>			<u>154,845.43</u>	<u>237,781.79</u>
TOTAL NJ DEPARTMENT OF HUMAN SERVICES		<u>1,489,128.00</u>	<u>699,973.00</u>			<u>709,479.35</u>	<u>969,602.36</u>
<u>NJ HISTORIC TRUST:</u>							
Historical Commission:							
Historic Trust:							
2006	N/A	23,000.00	4,600.00	01/01/06	12/31/06		23,000.00
		<u>23,000.00</u>	<u>4,600.00</u>				<u>23,000.00</u>
TOTAL NJ HISTORIC TRUST		<u>23,000.00</u>	<u>4,600.00</u>				<u>23,000.00</u>
<u>NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SERVICE:</u>							
Enhanced 911 Consolidated Grant - Equipment	N/A	518,000.00		01/01/06	12/31/06	518,000.00	518,000.00
Enhanced 911 Consolidated Grant - Consolidation	N/A	189,000.00		01/01/06	12/31/06	145,618.23	145,618.23
General Assistance Grant	N/A	87,320.00		01/01/06	12/31/06	9,573.00	87,320.00
Enhanced 911 Consolidated Grant - Equipment	N/A	467,000.00		01/01/07	12/31/07	395,205.00	395,205.00
Enhanced 911 Consolidated Grant - Consolidation	N/A	100,509.00	100,509.00	01/01/07	12/31/07	79,362.75	79,362.75
General Assistance Grant	N/A	75,035.00		01/01/07	12/31/07	10,915.20	10,915.00
		<u>1,436,864.00</u>	<u>100,509.00</u>			<u>1,158,674.18</u>	<u>1,236,420.98</u>
TOTAL NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SERVICE		<u>1,436,864.00</u>	<u>100,509.00</u>			<u>1,158,674.18</u>	<u>1,236,420.98</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2007
(continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF COMMUNITY AFFAIRS:</u>							
Handicapped Person's Recreational Opportunities Act:							
2006	100-022-8050-	\$ 13,250.00	\$ 8,252.50	01/01/06	12/31/06		\$ 13,250.00
2007	184-6130	12,940.00	7,956.75	01/01/07	12/31/07	\$ 12,940.00	12,940.00
		<u>26,190.00</u>	<u>16,209.25</u>			<u>12,940.00</u>	<u>26,190.00</u>
TOTAL NJ DEPARTMENT OF COMMUNITY AFFAIRS		<u>26,190.00</u>	<u>16,209.25</u>			<u>12,940.00</u>	<u>26,190.00</u>
<u>NJ TRANSIT CORPORATION:</u>							
Disabled Resident Transportation Assistance Program:							
2006		584,499.45	294,154.97	01/01/06	12/31/06	62,651.61	584,499.45
2007		593,810.00	131,132.39	01/01/07	12/31/07	488,110.17	488,110.17
NJ Transit - Section 5311 - 2005		106,944.01	77,370.49	01/01/05	12/31/05	77,370.49	106,944.01
NJ Transit - Section 5311 - 2006		115,740.00	97,577.61	01/01/06	12/31/06	87,068.00	115,740.00
NJ Transit - Section 5311 - 2007		94,891.00		01/01/07	12/31/07	94,891.00	94,891.00
NJ Transit - Route 57 Shuttle		40,910.00	3,110.00	01/01/07	12/31/07	40,910.00	40,910.00
		<u>1,536,794.46</u>	<u>603,345.46</u>			<u>851,001.27</u>	<u>1,431,094.63</u>
TOTAL NJ TRANSIT CORPORATION		<u>1,536,794.46</u>	<u>603,345.46</u>			<u>851,001.27</u>	<u>1,431,094.63</u>
<u>NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION:</u>							
County Environmental Health (CEHA)							
2006	100-042-4840-	144,704.00	43,588.16	01/01/06	12/31/06	36,380.55	141,704.00
2007	094-6110	139,000.00	91,111.95			89,562.88	89,562.88
		<u>283,704.00</u>	<u>134,700.11</u>			<u>125,943.43</u>	<u>231,266.88</u>
Highlands Council Grant #06-033-04-2100		<u>57,000.00</u>	<u>28,500.00</u>	01/01/06	12/31/06		<u>57,000.00</u>
		<u>57,000.00</u>	<u>28,500.00</u>				<u>57,000.00</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2007
(continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION:</u>							
Clean Communities Program							
2005	4900-765-	\$ 38,991.76		01/01/05	12/31/05	\$ 16,091.40	\$ 33,030.30
2006	178920-60	40,858.12		01/01/06	12/31/06	13,155.95	13,155.95
2007		52,915.93	\$ 52,915.93	01/01/07	12/31/07		
		<u>79,849.88</u>	<u>52,915.93</u>			<u>29,247.35</u>	<u>46,186.25</u>
Stormwater Regulation Program	100-042-4840-085	20,000.00	2,500.00	01/01/05	12/31/05	19,332.50	20,000.00
		<u>20,000.00</u>	<u>2,500.00</u>			<u>19,332.50</u>	<u>20,000.00</u>
TOTAL NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION		<u>440,553.88</u>	<u>218,616.04</u>			<u>174,523.28</u>	<u>354,453.13</u>
<u>NJ DIVISION OF ARCHIVES AND RECORD MANAGEMENT</u>							
Public Archives and Records Infrastructure Support Grant(PARIS)							
2005	05-100-074-2545-	859,097.00	384,278.95	01/01/05	12/31/05	9,833.33	859,097.00
2006	033-6110	893,300.00	55,000.00	01/01/06	12/31/06	171,226.00	833,890.85
2007		1,064,300.00	532,150.00	01/01/07	12/31/07	510,000.00	510,000.00
		<u>2,816,697.00</u>	<u>971,428.95</u>			<u>691,059.33</u>	<u>2,202,987.85</u>
TOTAL NJ DIVISION OF ARCHIVES AND RECORD MANAGEMENT		<u>2,816,697.00</u>	<u>971,428.95</u>			<u>691,059.33</u>	<u>2,202,987.85</u>
<u>PHILLIPSBURG BOARD OF EDUCATION:</u>							
Interlocal Service Agreement Phillipsburg Board of Education - Health Program 21st Century Grant - 4th Program							
2005	N/A	20,000.00		01/01/05	12/31/05	2,498.21	11,683.38
		<u>20,000.00</u>	<u>-</u>			<u>2,498.21</u>	<u>11,683.38</u>
TOTAL PHILLIPSBURG BOARD OF EDUCATION		<u>20,000.00</u>	<u>-</u>			<u>2,498.21</u>	<u>11,683.38</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2007
 (continued)

(continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
NJ STATE COUNCIL ON THE ARTS:							
Council on the Arts (Local Support):	2530-100-025-						
2007	2530-032	\$ 9,300.00	\$ 6,975.00	01/01/07	12/31/07	\$ 9,300.00	\$ 9,300.00
		9,300.00	6,975.00			9,300.00	9,300.00
Council on the Arts General Support							
2004	2530-100-075-	34,500.00		01/01/04	12/31/04	0.61	34,500.00
2006	2530-032	95,060.00	23,765.00	01/01/06	12/31/06		95,040.00
2007		80,801.00	60,601.00	01/01/07	12/31/07	80,437.81	80,437.81
		210,361.00	84,366.00			80,438.42	209,977.81
TOTAL NJ STATE COUNCIL ON THE ARTS		219,661.00	91,341.00			89,738.42	219,277.81
TOTAL STATE AWARDS		\$ 11,185,033.23	\$ 4,398,185.74			\$ 5,300,655.60	\$ 9,348,729.56

N/A - Not Available

SEE ACCOMPANYING NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS

COUNTY OF WARREN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED DECEMBER 31, 2007

A. GENERAL

The accompanying Schedules of Expenditures of Federal and State Awards present the activity of all federal and state financial assistance programs of the County of Warren. The County of Warren is defined in Note 1 to the County's financial statements. All federal and state financial assistance received directly from federal and state agencies, as well as federal and state awards passed through other government agencies is included on the schedules of expenditures of federal and state awards.

B. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Federal and State Awards are presented using the cash basis of accounting. The information in these schedules is presented in accordance with the requirements of federal OMB Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*.

C. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

D. THRESHOLD FOR FEDERAL AND STATE ASSISTANCE

The threshold for distinguishing federal Type A and B programs was \$319,336. The threshold for distinguishing state Type A and B programs was \$300,000. The County qualified as a "low-risk" auditee under the provisions of section 530 of the Circular.

E. STATE LOANS OUTSTANDING

The County of Warren has the following loans outstanding as of December 31, 2007:

Green Trust Loan Payable 1997 Issue	\$ 602,532.10
Green Trust Loan Payable 2001 Issue	374,144.19
	<u>\$ 976,676.29</u>

Currently the County is in the process of repaying the loan balances. There were no loan receipts or expenditures in the current year. The projects which relate to the loans are complete.

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Independent Auditors' Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Belvidere, New Jersey

We have audited the financial statements of the County of Warren, (the "County") as of, and for the years ended, December 31, 2007 and 2006, and have issued our report thereon dated May 20, 2008, which indicated that the financial statements have been prepared on an other comprehensive basis of accounting. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of providing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
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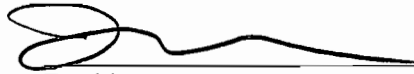
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the members of the Board of Chosen Freeholders and management of the County, and to meet the requirements for filing with the Division of Local Government Services, federal and state awarding agencies and pass-through entities, and is not intended to be, and should not be, used by anyone other than these specified parties.

May 20, 2008


NISIVOCCIA & COMPANY LLP


David H. Evans
Certified Public Accountant
Registered Municipal Accountant No. 98



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**Independent Auditors' Report on Compliance with Requirements Applicable to Each
Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133
and New Jersey NJOMB Circular 04-04**

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Belvidere, New Jersey

Compliance

We have audited the compliance of the County of Warren (the "County") with the types of compliance requirements described in the U.S. Office of Management and Budget (the "OMB") *Circular A-133 Compliance Supplement* and the State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended December 31, 2007. The County's major programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the County's management. Our responsibility is to express an opinion on compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*, and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*. Those standards, OMB Circular A-133 and New Jersey Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2007.

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Page 2

Internal Control Over Compliance


The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey NJOMB Circular 04-04.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal or state program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the members of the Board of Chosen Freeholders and management of the County, and to meet the requirements for filing with the Division of Local Government Services, federal and state awarding agencies and pass-through entities, and is not intended to be, and should not be, used by anyone other than these specified parties.

May 20, 2008


NISIVOCCIA & COMPANY LLP


David H. Evans
Registered Municipal Accountant #98
Certified Public Accountant

COUNTY OF WARREN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2007

Summary of Auditors' Results:

- An unqualified report was issued on the County's financial statements prepared on an other comprehensive basis of accounting.
- The audit did not disclose any material weaknesses in the internal controls of the County.
- The audit did not disclose any material weaknesses in the internal controls of the County's major federal or state programs.
- An unqualified report was issued on the County's compliance for major federal and state programs.
- The audit did not disclose any audit findings which are required to be reported under Federal OMB Circular A-133 and New Jersey Circular NJOMB 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*.
- The County's major federal programs for the year ended December 31, 2007 consisted of the following awards:

	<u>CFDA #</u>	
Community Development Block Grant	14.288	\$ 500,000.00
Title III Aging - Area Plan Grant	93.043 - 93.046	584,388.75
Public Health Preparedness and Response for Bioterrorism	93.283	489,210.46
State Homeland Security Grant Program	97.054	556,963.47

- The County's major state programs for the year ended December 31, 2007 consisted of the following awards:

	<u>Account #</u>	
Juvenile Justice Commission - State/ Community Partnership Grant Program	100-066-1500-032-6010	\$ 311,458.97
Enhanced 911 Consolidation Grant	N/A	1,158,674.18

- The threshold for determining State Type A and B programs was \$300,000. A risk-based approach was used to determine major programs.
- The threshold for determining Federal Type A and B programs was \$319,336.
- The County qualified as a low-risk auditee under the provisions of Section 530 of the Circular.

Findings Relating to the Financial Statements which are required to be Reported in Accordance with Generally Accepted Government Auditing Standards:

- The audit did not disclose any findings required to be reported under generally accepted government auditing standards.

COUNTY OF WARREN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2007

Findings and Questioned Costs for Federal Awards:

- The audit did not disclose any findings or questioned costs for federal awards as defined in Federal OMB Circular A-133.

Findings and Questioned Costs for State Awards:

- The audit did not disclose any findings or questioned costs for federal awards as defined in New Jersey Circular NJOMB 04-04.

COUNTY OF WARREN
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2007

None

COUNTY OF WARREN

PART III

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2007

COUNTY OF WARREN
COMMENTS AND RECOMMENDATIONS

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-3 states:

a. " When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to Subsection b. of Section 9 of P.L. 1971, C.198 (N.J.S.A. 40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.

b. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to subparagraph (i) of paragraph (a) of subsection (1) of section 5 of P.L. 1971, C.198 (N.J.S.A. 40A:11-5) may be awarded for a period not exceeding 12 consecutive months. The Division of Local Government Services shall adopt and promulgate rules and regulations concerning the methods of accounting for all contracts that do not coincide with the contracting unit's fiscal year.

c. The Governor, in consultation with the Department of the Treasury, shall, no later than March 1 of every fifth year beginning in the fifth year after the year in which P.L.1999, C.440 takes effect, adjust the threshold amount and the higher threshold amount which the governing body is permitted to establish, as set forth in subsection a. of this section, or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in section 2 of P.L. 1971, C.198 (N.J.S.A. 40A:11-2), and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made."

N.J.S.A. 40A:11-4 states: "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

Effective July 1, 2005 and thereafter the bid threshold in accordance with N.J.S.A. 40A:11-3 (as amended) is \$21,000, and with qualified purchasing agent the threshold may be up to \$29,000.

The governing body of the County of Warren has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

COUNTY OF WARREN
COMMENTS AND RECOMMENDATIONS
(Continued)

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4 (Cont'd)

The minutes indicated that bids were requested by public advertising for various applicable goods and services.

The minutes indicated that bids were requested by public advertising per N.J.S.A. 40A:11-4. The minutes also indicated that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services".

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed. No exceptions were noted.

Technical Accounting Directives

The Division of Local Government Services has established three (3) technical accounting directives which are prescribed by the revision of 1987 draft "Requirements of Audit and Accounting". They are as follows:

1. Maintenance of an encumbrance accounting system.
2. Fixed asset accounting and reporting system.
3. General ledger accounting system.

The County maintains an encumbrance, fixed asset and general ledger accounting system.

Management Suggestions:

1. Historically, a stipend has been paid to the County Clerk relating to additional work done during elections. These stipends, which are allowable by statute, have not been part of the formal annual salary resolution. Should the Freeholders wish to continue this practice, the stipend should be included in future salary resolutions.
2. There are several departments that consist of only one employee, making it difficult to verify time worked and time off. Management should consider giving additional oversight responsibility of these departments to the County Administrator to ensure that time worked and time off is in agreement with time records submitted.

COUNTY OF WARREN
SUMMARY OF RECOMMENDATIONS

It is recommended that:

None
