THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WARREN

Wayne Dumont Jr. Administration Building 165 County Route 519 Belvidere, NJ 07823

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Board of County Commissioners of the County of Warren, State of New Jersey, on August 9, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the Board of County Commissioners to be held at the Wayne Dumont Jr. Administration Building, 165 County Route 519, Belvidere, NJ (White Township) in the County on September 13, 2023 at 6:00 o'clock pm. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk of the Board of County Commissioners' office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE RECONSTRUCTION OF INFRASTRUCTURE DAMAGED DURING THE JULY 14-15, 2023 STORMS IN AND BY THE COUNTY OF WARREN, NEW JERSEY, APPROPRIATING \$20,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$10,000,000 BONDS OR NOTES OF THE COUNTY TO FINANCE PART OF THE COST THEREOF.

Purpose(s): The reconstruction of infrastructure damaged during the July 14-15, 2023 storms, including, but not limited to, roadways, bridges, stormwater management systems, cross drains, traffic safety improvements and other infrastructure, including all work and materials necessary therefor and incidental thereto.

Appropriation: \$20,000,000

Bonds/Notes Authorized: \$10,000,000

Grants (if any) Appropriated: \$0

Section 20 Costs: \$5,000,000

Useful Life: 20 years

Alex Lazorisak, Clerk of the Board of County Commissioners

This Notice is published pursuant to N.J.S.A. 40A:2-17.