

REFUNDING BOND AND RELEASE

IN THE MATTER OF THE ESTATE OF:

_____, Deceased

WARREN COUNTY
SURROGATE'S COURT

File #

I am _____.
(Beneficiary's Name and Address)

I am a beneficiary (or heir) of this estate and receive the sum of \$ _____ from
(Value of cash and property received)

Executor/Administrator _____. Upon my receipt of this distribution, I am
(Name of Executor(s)/Administrator(s))

hereby obligated to refund any portion of this distribution should such refund be required by the
Executor/Administrator to discharge all proper debts and obligations of the estate as required under N.J.S.A. 3B:23-
24 through N.J.S.A. 3B:23-27. Upon my death my obligation extends to my heirs, Executor or Administrator.
The condition of this obligation is that I receive from the Executor/Administrator the sum of

\$ _____ representing distribution to me as an intestate heir of this estate or
(Value of cash and property received)

as a beneficiary under the Will if the decedent died testate.

And in consideration thereof, I release and forever discharge the Executor/Administrator from all claims and
demands whatsoever in respect to the estate of the deceased and my interest therein.

Sworn to and subscribed before me
this ____ day of _____, 20__

(Beneficiary)

Notary Public of _____
My commission expires on: _____

DIRECTIONS
REFUNDING BOND AND RELEASE-PROBATE

Attached is the Refunding Bond and Release form. Similar forms are available from attorneys and office supply stores and will be acceptable, provided that they are in compliance with New Jersey law.

If you would like a copy of this form emailed, faxed or mailed to you, please contact the Surrogate's Office at (908)475-6223. The form is also available on our website at www.co.warren.nj.us/surrogate

Directions:

1. Prior to making any distributions of any devise or inheritance, the Executor is required to provide a Refunding Bond to each beneficiary or heir of the estate, including the Executor, if they are inheriting, to sign in front of a notary or an attorney.
2. If the beneficiary or heir is a minor, the Refunding Bond and Release must be signed by the guardian of the minor's property that has been appointed by the Surrogate's Court.
3. If the beneficiary is a trust, the Refunding Bond and Release must be signed by the trustee.
4. If the beneficiary or heir is an incapacitated person, the Refunding Bond and Release must be signed by the guardian of the person and property of the incapacitated person that has been appointed by the Superior Court.
5. Fill in the blanks with the information marked in italics.
6. The value of cash and property received includes the value of all the assets received from the estate and can include cash, bank accounts, stock, personal property and real estate. However, it does not include assets that do not pass through the estate, such as joint accounts or assets with designated beneficiaries other than the estate.
7. You may photocopy and re-use the form provided.
8. File with our office the original, signed Refunding Bond and Release for each beneficiary along with the filing fee of \$10.00 for each Refunding Bond and Release filed, provided that the Refunding Bond and Release is two pages or less. If a Refunding Bond and Release is more than two pages in length then there is an additional fee of \$5.00 per page for each additional page. For example, if the Refunding Bond and Release is one or two pages in length the fee is \$10.00; if the Refunding Bond and Release is 3 pages in length the fee is \$15.00(\$10 for the first 2 pages and \$5 for the third page). The check should be made payable to "Warren County Surrogate."